

**Statement of High Net Worth**

I/We\*

of (insert address and postcode)


confirm that I am/we are\* a person qualified to make a statement of high net worth under the rules made by the Financial Conduct Authority, by virtue of the fact that I am/we are\* an accountant who is a member of one of the bodies referred to in the notes.

in my/our\* opinion (insert full name of borrower)

of (insert address and postcode)


**is an individual of high net worth because he/she\***

- (a) Received an annual net income of no less than £300,000; and/or
- (b) Has net assets of no less than £3,000,000; and/or
- (c) Whose obligations are guaranteed by a person with an income or assets of such amount.

**I/we\* declare that I am/we are not connected to Cynergy Bank**
**In this statement:**

- a) "net assets" shall mean the applicant's total assets (which, for the avoidance of doubt, includes equity held in all residential property owned by the applicant(s), including their residence) less their total liabilities; and
- b) "net income" means the total income of the applicant from all sources reduced by the amount of income tax and national insurance contributions payable in respect of it
- c) where there is more than one applicant, at least one of the applicants must meet the definition in their own right.

Signature:

Date:


Signature:

Date:


**Notes**

The statement must be signed by an accountant who is a member of any of the bodies listed below:

- I. The Institute of Chartered Accountants in England and Wales
- II. The Institute of Chartered Accountants in Scotland
- III. The Institute of Chartered Accountants in Ireland
- IV. The Association of Chartered Certified Accountants
- V. The Chartered Institute of Management Accountants
- VI. The Chartered Institute of Public Finance and Accountancy
- VII. A professional body for accountants established in a jurisdiction outside the UK.