

# TIME FINANCE DEAL SUMMARY

## BLOCK DISCOUNTING FACILITY

£15,000,000



**time**  
**Finance**®



Cynergy  
Business  
Finance





time<sup>®</sup>  
Finance





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## About

Time Finance specialises in the provision of funding solutions to over 11,000 businesses from a variety of sectors across the UK.

As well as asset finance, Time Finance's portfolio of services include asset-based lending, invoice finance and business loans.

## Purpose of the Facility

With plans for continued growth over the coming years, Time Finance required additional capital to expand its growing lending book which is currently in excess of £185m.



Business HQ

 Bath

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## Considerations

Cynergy Business Finance (CBF) worked closely with the Time Finance team to secure the £15m facility to help release capital from within its customer agreements.

The transaction marks another key Block Discounting facility agreed by CBF, having launched its Block Discounting services in 2023.



“ Time Finance has been at the forefront of delivering market-leading financial solutions to our customers across the UK. In order for us to scale up our lending book, we needed a trusted and flexible funding partner to help support our strategic growth plans.

The CBF team took great care and diligence to understand our funding structure and were able to provide a Block Discounting facility that will allow us to continue providing funding to UK SMEs, and we look forward to continue working closely with CBF as we progress with our plans.

”

James Roberts

Chief Financial Officer

Time Finance



“

Cynergy Business Finance are delighted to be a funding partner to a key specialist lender like Time Finance, who share our commitment in providing innovative financial solutions for UK SMEs.

We're pleased to have been able to provide this enhanced Block Discounting facility, helping Time Finance unlock further capital that will give their growth plans a boost.

”

## Dave Golding

Managing Director  
Cynergy Business Finance



Cynergy  
Business  
Finance



# LET'S TALK...

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