Cynergy Bank

Working with British Business Bank

AUGUST 2021

As an accredited lender of the British Business Bank Coronavirus Business Interruption Loan scheme (CBILS), we are pleased to support eligible businesses who have been affected by COVID-19. Note: The scheme closed to new applicants on 31 March 2021.

Platinum Gold Homes Ltd

- Cynergy Bank has successfully completed a term loan with Platinum Gold Homes Ltd totalling over £2.3m relating to two mixed use parade blocks in South East London, with initial drawdown of £1.9m - LTV 61%.
- Cynergy Bank provided a 10 year term loan with the initial 12 months interest only and followed by repayments calculated over a 24 year repayment profile.
- The deal had several movable parts agreed pre COVID-19 which was delayed due to the pandemic and planning process but Platinum Gold Homes were able to progress the extension project knowing long term funding was in place. This has enabled the customer to look at additional investment opportunities.

"Cynergy Bank are pleased to support an experienced investor/ developer with the enhancement of a secondary location asset that has performed very well during COVID-19."

David Cooper, Cynergy Bank









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