Cynergy Bank

OCTOBER 2022

Splendid Hospitality Group LLP

Cynergy Bank provided Supreme Hotels LLP, with a £27.4m loan. Supreme Hotels LLP is part of the Splendid Hospitality Group LLP, the owner and operator of 22 hotels across England and Scotland. Aided by an in-depth understanding of market knowledge, Cynergy Bank's Commercial Banking team are empowered to make quick decisions.

- Cynergy Bank provided the new customer with a loan of £27.4m to support its refinancing and repayment of a larger facility to nine mostly branded hotels.
- The purpose of the refinancing loan was to assist Supreme Hotels LLP to achieve its aim of diversifying as they focus on and make new opportunities for continued growth.
- The loan was structured with an initial 24 months interest only period followed by a 23 year repayment profile.

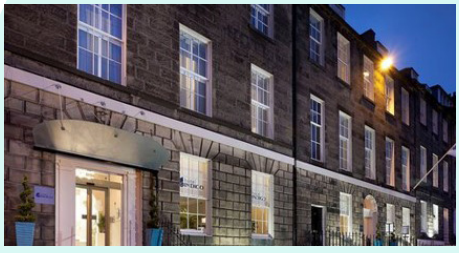
It was fantastic working with Steve Crosswell and his colleagues at Cynergy Bank on this deal. They have superb market knowledge, understood our requirements very well and showed flexibility in their approach. It's great to work with a bank that has a pragmatic attitude and can deliver fast answers.

Nadeem Boghani, Vice Chairman, Splendid Hospitality Group

We are delighted to work with Splendid Hospitality Group LLP on this loan, which enables the group to achieve one of its strategic aims of diversifying their lender panel as they focus on opportunities for continued growth. We are proud to welcome Shiraz and Nadeem Boghani as clients of Cynergy Bank and very much look forward to developing the relationship further.

Steve Crosswell, Relationship Director, Cynergy Bank







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