



# BUSINESS NOTICE SAVER – PRODUCT TERMS AND CONDITIONS

November 2025

# ABOUT THIS ACCOUNT

**These are the Product Terms and Conditions for your Business Notice Saver. This means they are in addition to the Business Savings Account Terms & Conditions. It might be that something is said differently in the two documents. If so, we'll follow these additional Product Terms and Conditions.**

**This is a notice savings account. It is for businesses wanting to save £10,000 or more and willing to provide advanced notice before being able to withdraw their funds.**

**This account is for people who want to manage their business savings online.**

## Conditions for holding your account

- You must manage your account using Online Banking.
- You can't have more than £10million in your account.
- You must fund your account within 14 days of opening. Otherwise, we'll close it.
- You will need to meet our eligibility criteria to apply for, and as long as you hold a Business Notice Saver. We set out the eligibility criteria in the product summary box.

## Term

This account doesn't have a fixed term.

## Notice

When you open your account, you will have the option to select a 95 Day, 120 Day or 180 Day notice period on your account. This will be set for the duration your account is open.

The notice period you choose will determine the number of calendar days' notice you need to give to take money out of your account.

## Cancellation and closure of your account

If you change your mind, you have 14 days from the date you opened your account in which to cancel your account. Within this cancellation period you can take your money out without notice.

After the initial cancellation period, you will need to provide the relevant notice period on your account to be able to withdraw.

In exceptional circumstances, we might let you close your account or take your money out without serving the relevant notice period.

If we let you close your account or take your money out early, we'll let you keep any interest you have earned. We won't charge you for closing your account before the notice period is complete.

### A key term you need to know

'**Nominated Account**' is an account you have in the UK and should be a business current account registered under the same business name. It must be able to accept payments from your Business Notice Saver. This account must be able to accept payment by Faster Payment or CHAPS. You can only have one Nominated Account across all your Cynergy Bank Business Savings.

You can request to change the Nominated Account.

### Paying money into your account

You can only pay money into your account by online transfer or transferring between other Cynergy Bank Business Accounts. Money can be sent using Faster Payments, CHAPS, BACS and standing order but must come from your specified Nominated Account. We do not accept international transfers. Nor do we accept transfers through foreign exchange services.

All deposits into the account must be in sterling.

### Taking money out of your account once the notice period has expired

You need to provide notice to take money out of your account. You will need to create a withdrawal request using Online Banking. A record of your request will be displayed on your Online Banking and your money will be automatically transferred to your specified Nominated Account the next working day, after expiry of your notice period.

You can only take money out of your account using Online Banking by:

- Transferring it to another Cynergy Business account you have with us (as long as it accepts payments) under the same business name; or
- Withdrawing it to your Nominated Account linked to your Business Savings Accounts.

You can send money to your Nominated Account by Faster Payment or by CHAPS. Payments above £50,000 will be made by CHAPS.

### Account closure

- We can close the account as explained in the Business Savings Account Terms & Conditions.

- If we close your account, we will pay back all your money and any interest you have earned up to the day we close the account. We'll pay back all your money and interest and send it back to your Nominated Account.

### **Interest**

We pay interest on a variable rate. This means your interest rate may change while you have the account. It may go up or down. We'll tell you about any changes to the interest rate by email.

We pay interest into your account.

We pay interest monthly. We pay this to your account at the end of every month and on account closure.

We calculate interest daily at 7.00pm on the cleared balance on your account.

### **Statements**

You'll be able to see your current balance and transactions in Online Banking. We'll provide you with an online statement every year from the account opening date. These will be provided in a printable format and can be accessed via Online Banking.

The Financial Conduct Authority is a financial services regulator. It requires us, Cynergy Bank plc, to give you this important information to help you to decide whether our Business Notice Saver is right for you. The contents of this Summary Box are intended as a summary of the main features only and should be read alongside the Business Savings Account Terms and Conditions (March 2025) and the Business Notice Saver Terms and Conditions (November 2025).

Protected

| Summary Box – Important Product Information for our Business Notice Saver              |  |   |  |
|--|--|---|--|
| Account name   | Business Notice Saver  |   |  |
| What is the interest rate?   | Notice Period  | Advertised AER*                               | Advertised Gross**                             |
|  | 95-Day Notice Period - Issue 6   | 3.90%   | 3.83%  |
|  | 120-Day Notice Period - Issue 6  | 3.95%   | 3.88%  |
|  | 180-Day Notice Period - Issue 6  | 4.00%   | 3.93%  |
|  | Interest is calculated daily and paid monthly, on the date your account was opened. Interest is added to the account balance.<br>If the anniversary falls on a weekend or bank holiday your interest will be credited on the next working day.<br>Product rates correct: <ul style="list-style-type: none"> <li>After 4pm on 28 November for the 95-Day Notice Saver Rate</li> <li>After 4pm on 28 November for the 120-Day Notice Saver Rate</li> <li>After 4pm on 28 November for the 180-Day Notice Saver Rate</li> </ul>   |   |  |
| Can Cynergy Bank change the interest rate?   | Yes, the interest rate is variable and may change in line with the Business Online Notice Saver (November 2025) conditions.<br>If we change the interest rate to your advantage we may make the change immediately and will notify you within a reasonable time of the change taking effect.<br>Where we make a change to the interest rate that is not to your advantage, we will notify you no less than 14 days before the change takes effect.<br>Where the balance of your account is less than £100, we will not be required to give you notice ahead of making a change.  |   |  |
| What would the estimated balance be after 12 months based two example deposit amounts? | Notice Period  | Balance at Advertised AER*/Gross**<br>£10,000 | Balance at Advertised AER*/Gross**<br>£100,000 |
|  | 95-Day Notice Period - Issue 6   | £10,389.86                                    | £103,898.02                                    |
|  | 120-Day Notice Period - Issue 6  | £10,395.05                                    | £103,949.81                                    |
|  | 180-Day Notice Period - Issue 6  | £10,400.22                                    | £104,001.63                                    |
|  | This example is illustrative only and not based on individual circumstance. It also assumes: <ul style="list-style-type: none"> <li>No further deposits or withdrawals are made; and</li> <li>There's no change to the interest rate.</li> </ul>   |   |  |
| How do I open and manage my account?   | The account can only be opened by business customers aged 18 or over and a UK resident. You'll need: <ul style="list-style-type: none"> <li>Details of the UK business current account in the name of the business for which you are applying.</li> <li>The mobile phone number and email address for all signatories on the account</li> </ul> If you're an existing Cynergy Bank Business Customer, you'll need to apply via our Fast Track Application Form. Please contact your Relationship Manager or our Customer Service Team.<br>The minimum deposit is £10,000 and the maximum deposit is £10,000,000.<br>It's important we receive your initial deposit within 14 days from opening the account online.<br>You'll need to use Online Banking platform or the Mobile Banking app to manage your account and make withdrawals.    |   |  |
| Can I withdraw money?  | Yes, you can schedule partial or full withdrawals, but these will be subject to your selected notice period.<br>The notice period is based on calendar days and begins on the day we receive your request, in the event the notice period expires on a non-working day, the withdrawal or closure will be processed on the next business day.<br>In exceptional circumstances we may let you withdraw your full balance and interest and close your account without providing notice. But this is up to us, and we'll ask for proof. Purchase of property does not qualify as exceptional circumstances.   |   |  |
| Additional Information   | *AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.<br>**Gross interest is the rate of interest before the deduction of income tax. The tax treatment and the rate of interest payable depend on individual circumstances and may be subject to change in the future.<br>If you change your mind within 14 days of opening your account, we'll cancel your account and return your deposit to your Nominated Account. You'll receive interest on any cleared funds if you decide to cancel your account.<br>We publish all current and historic issue interest rates on our website ( <a href="https://www.cynergybank.co.uk/rates/">https://www.cynergybank.co.uk/rates/</a> ) and within Online Banking if you hold one of our existing products. |   |  |