Cynergy Bank

JULY 2023

OAK TAVERNS LIMITED

Refinance to support longstanding family business with continued growth in the pub sector



- Cynergy Bank provided a £2.5m loan to support Oak Taverns, a 32-year-old family business and a proven operator in the pub sector.
- The deal was secured by eight pubs centred around Oxfordshire.
- The deal enabled the client to refinance across the estate and replenish funds from an earlier acquisition.
- Cynergy Bank has provided a commitment of further funding to grow the business in line with their business plan and aspirations.
- The loan was structured over a five year term, with an initial 12-month interest-only followed by a 24-year repayment profile.

How we succeeded together

"All aspects of our relationship with Cynergy Bank have been exemplary. Tom and Steve have understood the needs of our business and met them successfully. We completed a refinance across the estate which has put us in a great position to grow our 32-year-old family business. We are in the hospitality industry where relationships with our customers and team is key to our success. In our experience Cynergy Bank hold the same values."

SIMON COLLINSON, DIRECTOR, OAK TAVERNS LIMITED

"The bank is delighted to have Oak Taverns Limited, a 32-year-old family business, as a customer. Oak Taverns Limited is a growing operator in the pub market in Oxfordshire and the surrounding area. The customer has a growth plan in place which they are working towards and the bank is excited to help them with this project."

THOMAS WALLACE, RELATIONSHIP MANAGER, CYNERGY BANK

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