

SIMPLY ASSET FINANCE
DEAL SUMMARY

BLOCK DISCOUNTING
FACILITY

£20,000,000

Simply—



Cynergy
Business
Finance



Simply

SIMPLY ASSET FINANCE DEAL SUMMARY

About

Founded in 2017 by a team of asset finance specialists, Simply offers a range of services including hire purchase, finance leasing and asset equity release. With a current lending book of £0.5bn, Simply now works with over 7,000 customers across a variety of sectors including manufacturing, construction, transport and recycling.

Purpose of the Facility

With ambitious growth plans, Simply required additional capital to expand its growing lending book. CBF worked closely with the Simply team, securing them the £20m facility to help release capital from within its existing customer agreements.



Business HQ



UK

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Considerations

The transaction marks another key Block Discounting facility provided by CBF, having announced the launch of the new product earlier this year. The offering expands on CBF's existing asset-based lending service, offering facilities throughout the UK from £500k to £20m.



“The CBF team was able to quickly understand our funding structure and, ultimately, provide a Block facility that will allow us to continue providing essential funding to businesses across the UK. I look forward to continuing this work with the CBF team over the coming months.”

Stefan Wolvaardt

Chief Financial Officer

Simply Asset Finance

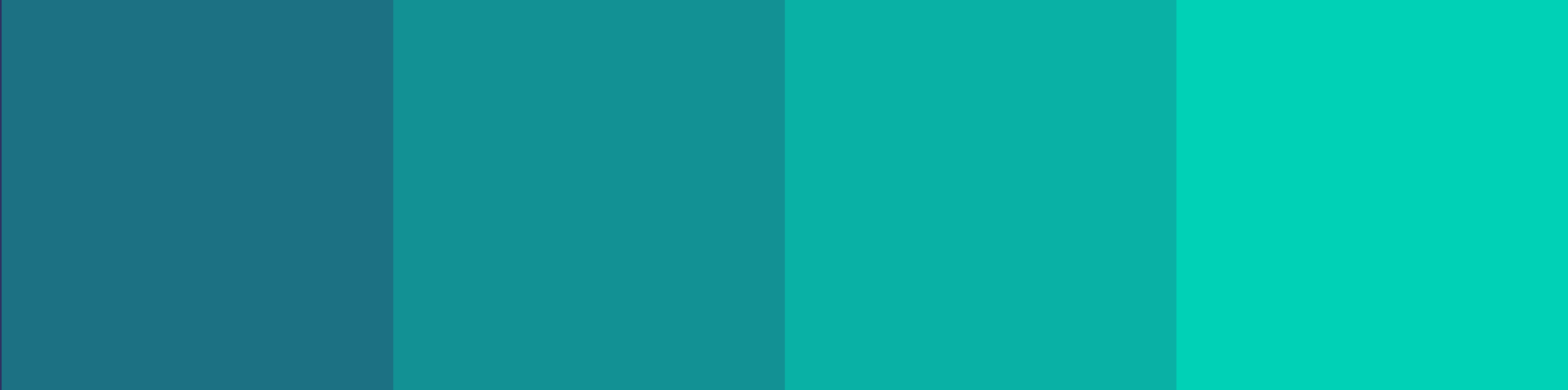
Simply—

“ In a short space of time we’ve already established ourselves as a key provider in the Block Discounting market and are delighted to be a funding partner for an innovative lender like Simply. As we look to continue expanding our offering, we remain committed to unlocking capital for both asset funders and trading businesses across the UK. ”

Dave Golding

Managing Director
Cynergy Business Finance





LET'S TALK...

Call us on:

0161 804 1351

Email us at:

enquiries@cynergybusinessfinance.co.uk



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