Cynergy Bank

MARCH 2022

At Cynergy Bank, we're proud to support our customers by putting them at the heart of our business. Below is one of our recent completions.

Faith in Nature - Nature Central Limited

- Faith in Nature is an award winning natural beauty products brand in Radcliffe, Manchester.
- Cynergy Bank provided a loan amount of £2.5m to Faith in Nature.
- The purpose of the loan was to assist with a new manufacturing and business premises. The development of the new site provides space for continued growth and additional job creation. They had outgrown their longstanding business premises in Radcliffe and have purchased larger premises, remaining in Radcliffe to retain their loyal workforce.
- Faith in Nature started trading in 1974 in a cottage kitchen and initially made plant-based face creams and shampoos. They continue to sell shampoos, body washes, soap and offer an ethical and cruelty-free alternative. They advertise their products as Vegan, 100% recyclable and naturally fragranced as well as being made in the UK. They maintain a strong ethical ethos to the environment and are stocked in over 40 countries and growing.
- The loan was structured with a 12 month interest only period followed by repayment profile.

"We have been working with Cynergy Bank for a number of years and have found them understanding and collaborative during our challenging journey. It's good to work with a bank with the same entrepreneurial mindset and with people who put in the extra effort to support the business at the critical pinch points. It feels like we are working in partnership with them."

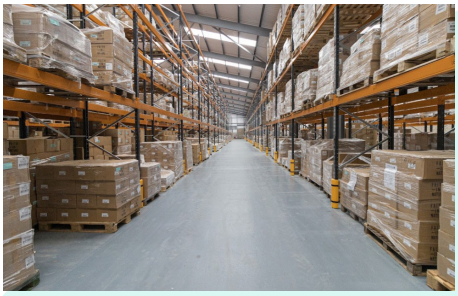
John Allaway, Managing Director, Faith in Nature

"I am delighted to support Faith in Nature with loan funding for their new business premises. It was evident from my initial site visit that the business had outgrown their longstanding factory. The business continues to grow and it's exciting to be involved in this environmentally focused enterprise. They aim to achieve BREEAM Outstanding on their new premises which is an impressive target. This considers energy efficiency and sustainably of the build to aim for top 1% within the country."

Matt Cross, Relationship Director, Cynergy Bank















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