

CASTLEMEADOW CARE

Funding to support the development of a brand-new care home facility in East Anglia

- Castlemeadow Care is a 25-year old family business based in Norfolk, specialising in residential, nursing and specialist dementia care.
- The multi-award winning care provider currently own and operate six nursing and retirement homes across the region.
- Cynergy Bank provided a loan package to fund the construction of a new 60+ bed care home facility, as part of a wider care village development in East Anglia.
- The deal enabled the customer to also refinance their existing care homes.
- **The loan was structured over a five year term, with an initial 12-month interest-only term followed by a 25-year repayment profile.**



How we succeeded together

“At Castlemeadow Care, we’re delighted to announce a significant milestone in our journey towards expanding quality care for our community. Thanks to the generous funding from Cynergy Bank, we are not only refinancing our existing homes but also embarking on a project to build a new 60+ capacity care home, set to commence in 2025 as part of a large care village complex.

This marks a new chapter in our commitment to providing exceptional care and support for our senior residents. We look forward to enhancing the lives of many more individuals with our state-of-the-art facilities and compassionate care.”

SANJAY KAUSHAL, DIRECTOR & FOUNDER, CASTLEMEADOW CARE

“We’re delighted to welcome Castlemeadow Care as a new customer to Cynergy Bank. They are a multi-award winning care operator and developer. This eight-figure funding package will enable them to build another great home in East Anglia, a community they are clearly so passionate to serve. “

DAN HEWITT, HEALTHCARE DIRECTOR, CYNERGY BANK