Cynergy Bank

Working with British Business Bank

APRIL 2022

As an accredited lender of the British Business Bank Coronavirus Business Interruption Loan scheme (CBILS) and the Recovery Loan Scheme (RLS) we are pleased to support eligible businesses who have been affected by COVID-19. Note: CBILS closed to new applicants on 31 March 2021, and Cynergy Bank is no longer accepting applications for the Recovery Loan Scheme.

Berkeley Inns Ltd

- Berkeley Inns Ltd operates five high quality, premium, country pubs in rural Derbyshire.
- Cynergy Bank provided £3.22m of new funding through the British Business Bank's Recovery Loan Scheme to enable the business to re-finance existing high cost external loans and enable the business to acquire the freeholds of three of the pubs it operates.
- The loan was provided on flexible terms with an initial 12 months interest only period and thereafter repayments modelled over a 24 year period.

"It's been an absolute delight to work with Steve Crosswell and the team at Cynergy Bank. A refreshing, modern, and forward-thinking approach differentiate Cynergy Bank from the traditional high street banks. Our deal with Cynergy Bank has substantially improved our balance sheet, enhanced our cash flow, and consolidated our debt position.
We look forward to a long term, mutually beneficial relationship."

Howard Thacker, Managing Director, Berkeley Inns Ltd

"It was a pleasure to arrange this deal with Howard, Ashley and the team at Berkeley Inns Ltd. It's a trans-formational deal for the business as we were able to facilitate the repayment of high cost external loans and enable them to acquire the freeholds of three pubs they operate. They now have the base from which to grow their wonderful estate of pubs, something we are keen to support."

Steve Crosswell, Relationship Director, Cynergy Bank









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