Cynergy Bank

Working with British Business Bank

APRIL 2022

As an accredited lender of the British Business Bank Coronavirus Business Interruption Loan scheme (CBILS) and the Recovery Loan Scheme (RLS) we are pleased to support eligible businesses who have been affected by COVID-19. Note: CBILS closed to new applicants on 31 March 2021, and Cynergy Bank is no longer accepting applications for the Recovery Loan Scheme.

Pantheon Hotels and Leisure Limited

- Pantheon Hotels and Leisure Limited is the owner of two hotels, The Barn Hotel, in Ruislip, London and Marygreen Manor Hotel, in Brentwood, Essex.
- Cynergy Bank has supported the two hotels with a £3.7m loan through the British Business Bank's Recovery Loan Scheme. This enables them to refinance funding and consolidate existing borrowings into a single loan facility, whilst providing the means to invest into the business through capital expenditure projects.
- The loan was provided on a six year term with an initial 12 months interest only period and thereafter repayments modelled over a 24 year period.

"It was a pleasure to work with Tom and Cynergy Bank on getting this deal done. I look forward to working together in the future."

Shalil Bhattessa, Managing Director, Pantheon Hotels and Leisure Limited

"This was a very straightforward deal to transact for two long-established and profitable hotels. It gives us a great base from which we can provide additional, ongoing support towards Shalil's strategic plans."

Thomas Wallace, Associate Director, Cynergy Bank









The information contained in this deal sheet is for general information purposes only and should not be relied upon and does not commit Cynergy Bank Limited (the "Bank") to any specific course of action.
The Bank makes no representations or warranties regarding the accuracy or completeness of the information contained in this deal sheet.
The Bank does not assume liability for any damage that may be caused or any loss that may be suffered by anyone as a result of any action (or omission) on the basis of the information contained herein.
Both CBILS and RLS are managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy & Industrial Strategy. British Business Bank plc is a development bank wholly owned by HM Government. It is not authorised or regulated by the PRA or the FCA.
Visit: http://www.british-business-bank.co.uk/CBILS or http://www.british-business-bank.co.uk/recovery-loan-scheme