Cynergy Bank

SEPT 2021

As an accredited lender of the British Business Bank Coronavirus Business Interruption Loan scheme (CBILS) and the Recovery Loan Scheme (RLS) we are pleased to support eligible businesses who have been affected by COVID-19. Note: CBILS closed to new applicants on 31 March 2021, and RLS launched on 6 April 2021.





Oakman Inns & Restaurants Ltd

First published in Dec 2019

- Owns and runs 24 pubs, restaurants and hotels in the South-East and Midlands.
- Provided with circa £11m in negotiated loans for two properties.
- Cynergy Bank were able provide an initial 12-month interest only period followed by repayments modelled over a 24 year term.



Anglian Country Inns

First published in June 2020

- Operates nine pubs throughout Hertfordshire and Norfolk.
- Secured £3.33m of CBILS financing from Cynergy Bank
- One year interest only period before capital and interest payments commence in 2023.

Working with British Business Bank



Ladhar Group

First published in March 2021

- Acquisition of a prominent North East pub group, Sir John Fitzgerald, a leading operator of 16 renowned managed pubs.
- The deal preserves Sir John Fitzgerald's North East heritage which dates back to the Victorian era.
- £11 million loan, modest LTV, partly funded via the Coronavirus Business Interruption Loan Scheme (CBILS).

Working with British Business Bank



Prospect Pubs & Bars

First published in July 2021

- Prospect Pubs & Bars Ltd are an operator of four pubs in the Home Counties, with a fifth due to open later in 2021.
- Provided the client with a £1.60m CBILS loan in November 2020 followed by another loan in June 2021 to help them open a further three pubs and create c.50 new jobs.
- Cynergy Bank offered flexible terms including an interest only period.

Working with British Business Bank



Stay Original Company Ltd

First published in July 2021

- Operates five freehold coaching inns throughout the South West.
- Provided with a total of £8.7m. £4.7m CBILS and £4m RLS.
- Cynergy Bank were able to structure the loan on flexible terms including a significant interest-only period and 23-year repayment profile.

Working with British Business Bank

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