DEAL CASE STUDY

DEVELOPMENT FINANCE

Cynergy Bank supports Student Lux Limited with a £15.1 million facility for purpose-built student accommodation in Canterbury

£15.1m:



Student Lux Limited has secured a £15.1 million development facility thanks to support from Cynergy Bank.

The funding will support a new purpose-built student accommodation scheme adjacent to the University of Kent campus, where good quality, well-located accommodation is in short supply. Structured with margin ratchets linked to occupancy, the facility was delivered at pace and on competitive terms, enabling *the sponsor* to recycle profits into its wider business plan.

The Cynergy Bank deal team: Henry Wilson-Holt (Deal lead) & Laura Solecki.