

SHEYENNE LTD

Sheyenne Ltd is expanding its lettable area with financing from Cynergy Bank.

- Cynergy Bank have provided a loan of £2.25m to Sheyenne Ltd.
- The company which trades under the name 'Indoor Self Storage' owns and operates two self-storage facilities in Totnes and Dartmouth.
- The funding package will enable the business to complete the next phase of fit out works at the Dartmouth site, creating an additional 17k square foot of lettable space which will increase the total lettable area to 29.7k square foot.
- The loan is committed for ten years with a 25-year repayment profile (including a 12-month interest only).



How we succeeded together

"We have been looking to expand our portfolio and are delighted to have found a Bank which understands the storage industry and is enthusiastic in supporting our growth.

We are really excited to begin our new partnership and look forward to working with Cynergy Bank in this exciting and fast-growing industry."

MARK FEATHERSTONE, DIRECTOR, SHEYENNE LTD

"It was great to complete this transaction with the team at Indoor Self-Storage, not only to win a valued new customer, but to demonstrate to the market that Cynergy Bank has both the appetite and sector knowledge to execute transactions in the sector.

We very much look forward to supporting the company's growth in the future."

TONY LEO, RELATIONSHIP DIRECTOR, CYNERGY BANK

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