

# dormakaba Holding AG

Rümlang

Independent practitioner's limited assurance report  
on key performance indicators published in the  
2022/23 Sustainability Report

to the Management



# Independent practitioner's limited assurance report

on key performance indicators published in the 2022/23 Sustainability Report to the Management of dormakaba Holding AG

## Rümlang

We have been engaged by Board of Directors to perform assurance procedures to provide limited assurance on the seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) of dormakaba Holding AG for the period ended 30 June 2023.

The seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) (the "Report") was prepared by the Board of Directors of dormakaba Holding AG (the 'Company') following the guidance referred to in the Report (the "suitable Criteria"):

- KPI 1 - Operationalisation of Energy Management Systems (EnMS) by manufacturing sites based on ISO – The KPI was prepared based on the requirements defined in the Annex to Group-wide Directive Manufacturing; itself based on the ISO 50001 standard. The parameters used for the assessment are described on page 61 of the Report.
- KPI 2 - on the 2023 Greenhouse gas (GHG) emissions indicators published on page 56 of the Report for Greenhouse gas emissions by source (t CO<sub>2</sub>e) and Scope 1 and Scope 2 emissions (t CO<sub>2</sub>e) (market based) following the GHG Protocol.
- KPI 3 - Supplier Sustainable Development Performance - The KPI was prepared based on an EcoVadis sustainability assessment completed for all suppliers in the target group by the end of FY 22/23. The parameters used for the assessment are described on page 75 of the Report.
- KPI 4 – Occupational Health and Safety - Injury Rate – as described on page 49 of the Report following GRI 403.
- KPI 5 – Declaration of the Sustainability Related Products – as described on page 66 of the Report.
- KPI 6 – Diversity and Inclusion - Gender Presentation at Manager Level as described on page 44 of the Report following GRI 405.
- KPI 7 - on the accompanying Greenhouse Gas (GHG) emissions data scope 3 – Category 11 – use of products sold – on page 57 and 58 of the Report following GRI 305.

We do not comment on, nor conclude on any prospective information nor did we perform any assurance procedures on the information other than those stated above for the reporting period ended as per 30 June 2023.

### Inherent limitations

The accuracy and completeness of the key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. In addition, the quantification of the key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) is subject to inherent uncertainty because of incomplete scientific knowledge used to determine factors related to the key performance indicators published in the 2022/23 Sustainability Report and the values needed to combine (e.g. emissions of different gases). Our assurance report will therefore have to be read in connection with the 2022/23 Sustainability Report issued by dormakaba Holding AG.

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### Management' responsibility

The Management of dormakaba Holding AG is responsible for preparing the key performance indicators published in the 2022/23 Sustainability Report in accordance with the criteria mentioned in the Report. This responsibility includes the design, implementation and maintenance of the internal control system related to the definition, preparation and disclosure of the key performance indicators published in the 2022/23 Sustainability Report that are free from material misstatement, whether due to fraud or error. Furthermore, the Management is responsible for the selection and application of the criteria and adequate record keeping.

### Independence and quality management

We are independent of the dormakaba Holding AG in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers AG applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Practitioner's responsibility

Our responsibility is to perform an assurance limited engagement and to express a conclusion on the seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement). We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) 'Assurance engagements other than audits or reviews of historical financial information' and the International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ('ISAE 3410'), issued by the International Auditing and Assurance Standards Board. Those standards require that we plan and perform our procedures to obtain limited assurance whether anything has come to our attention that causes us to believe that the seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) were not prepared, in all material aspects, in accordance with the suitable Criteria.

Based on risk and materiality considerations, we performed our procedures to obtain sufficient and appropriate assurance evidence. The procedures selected depend on the assurance practitioner's judgement. A limited assurance engagement under ISAE 3000 (Revised) and ISAE 3410 is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

We performed the following procedures:

- Inquiries of the relevant stakeholders for the seven key performance indicators in the Sustainability Report 2022 / 2023;
- Inspection of relevant documents;
- Sample based testing of underlying data;
- Reconciliation of data sources with financial reporting data and other underlying records;
- Reperformance of relevant calculations;
- Analytical procedures

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Conclusion

Based on the work we performed, nothing has come to our attention that causes us to believe that the seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement ) of dormakaba Holding AG as for the period ended 30 June 2023 is not prepared, in all material respects, in accordance with the suitable Criteria.

### Intended users and purpose of the report

This report is prepared for, and only for, the Board of Directors of dormakaba Holding AG, and solely for the purpose of reporting to them on the seven key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) and no other purpose. We do not, in giving our conclusion, accept or assume responsibility (legal or otherwise) or accept liability for, or in connection with, any other purpose for which our report including the conclusion may be used, or to any other person to whom our report is shown or into whose hands it may come, and no other persons shall be entitled to rely on our conclusion.

We permit the disclosure of our report, in full only and in combination with the suitable Criteria, to enable the Board of Directors to demonstrate that they have discharged their governance responsibilities by commissioning an independent assurance report over the seven KPIs published in 2022/23 Sustainability Report and the report “dormakaba Sustainability Linked Loan”, respectively, without assuming or accepting any responsibility or liability to any third parties on our part. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of dormakaba Holding AG for our work or this report.

PricewaterhouseCoopers AG

Stefan Räbsamen

Petar Lesic

Zürich, 31 August 2023

*‘The maintenance and integrity of dormakaba Holding AG’s website and its content are the responsibility of the Board of Directors; the work carried out by the assurance provider does not involve consideration of the maintenance and integrity of the dormakaba Holding AG’s website, accordingly, the assurance providers accept no responsibility for any changes that may have occurred to the reported key performance indicators published in the 2022/23 Sustainability Report (including the GHG statement) or suitable Criteria since they were initially presented on the website.*