

# dormakaba Holding AG

Rümlang

Independent Assurance Report on dormakaba's  
Greenhouse Gas Reporting 2021

to the Board of Directors



# Independent Limited Assurance Report on dormakaba's Greenhouse Gas Reporting 2021

## To the Board of Directors of dormakaba Holding AG, Rümlang

We have been engaged to perform assurance procedures to provide limited assurance on the Greenhouse gas reporting of dormakaba Holding AG and its consolidated subsidiaries („dormakaba“) for the year ended 30 June 2021.

### Scope and subject matter

Our limited assurance engagement focused on the following 2021 Scope 1 and Scope 2 (location and market based) Greenhouse gas (GHG) emissions indicators published on page 41 of the 2020/21 Sustainability Report of dormakaba (as attached in Annex to this report):

- Greenhouse gas emissions by source (t CO<sub>2</sub>e)
- Scope 1 and Scope 2 emissions (t CO<sub>2</sub>e)

### Criteria

The reporting criteria used by dormakaba are described and summarized on page 41 of the 2020/21 Sustainability Report of dormakaba. The procedures applied by dormakaba by which the GHG emissions indicators are internally gathered, collated and aggregated are based on the Greenhouse Gas (GHG Protocol).

### Inherent limitations

The accuracy and completeness of the GHG emissions indicators are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. Our assurance report should therefore be read in connection with dormakaba's internal guidelines, definitions and procedures on GHG reporting. Further, the greenhouse gas quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

### dormakaba's responsibility

The Board of Directors of dormakaba Holding AG is responsible for both the subject matter and the criteria as well as for selection, preparation and presentation of the information in accordance with the criteria. This responsibility includes the design, implementation and maintenance of related internal control relevant to this reporting process that is free from material misstatement, whether due to fraud or error.

### Our independence and quality controls

We are independent of dormakaba in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) that are relevant to our audit of the financial statements and other assurance engagements in Switzerland. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Our responsibility

Our responsibility is to express a limited assurance conclusion on the Scope 1 and Scope 2 GHG emissions indicators based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements 3410, "Assurance Engagements on Greenhouse Gas Statements", issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform this engagement to obtain limited assurance about whether the identified GHG emissions indicators are free from material misstatement.

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A limited assurance engagement undertaken in accordance with ISAE 3410 involves assessing the suitability in the circumstances of dormakaba's use of applicable criteria as the basis for the preparation of the GHG emissions indicators, assessing the risks of material misstatement of the sustainability indicators whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG emissions indicators. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. The procedures selected depend on the assurance practitioner's judgement.

### Summary of the work performed

Our limited assurance procedures included, but were not limited to the following work:

- Reviewing the application of dormakaba's internal guidelines
- Interviewing dormakaba representatives at group level responsible for the data collection and reporting
- Interviewing dormakaba representatives in China and in the US responsible for the data collection and reporting
- Performing tests on a sample basis of evidence supporting the GHG emissions indicators as outlined in the scope and subject matter section concerning completeness, accuracy, adequacy and consistency
- Inspecting the relevant documentation on a sample basis
- Reviewing and assessing the management reporting processes for GHG reporting and consolidation and their related controls

We have not carried out any work on data other than outlined in the scope and subject matter section as defined above. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our assurance conclusions.

### Conclusion

Based on the procedures we performed, nothing has come to our attention that causes us to believe that the 2021 scope 1 and scope 2 GHG emissions indicators are not prepared and disclosed in all material respects in accordance with the reporting criteria.

### Intended users and purpose of the report

Our report is prepared for, and only for, the Board of Directors of dormakaba Holding AG, and solely for the purpose of reporting to them on the GHG emissions indicators in the 2020/21 Sustainability report of dormakaba and no other purpose. We do not, in giving our conclusion, accept or assume responsibility (legal or otherwise) or accept liability for, or in connection with, any other purpose for which our report including the conclusion might be used, or to any other person to whom our report will be shown or into whose hands it might come, and no other persons shall be entitled to rely on our conclusion.

We permit the disclosure of our report, in full only and in combination with the published 2020/21 Sustainability Report, to enable the Board of Directors of dormakaba Holding AG to demonstrate that they have discharged their governance responsibilities by commissioning an independent assurance report over the GHG emissions indicators in the 2020/21 Sustainability report without assuming or accepting any responsibility or liability to any third parties on our part. To the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the Board of Directors of dormakaba Holding AG for our work or this report.

PricewaterhouseCoopers AG

Beat Inauen

Raphael Rutishauser

Zurich, 9 June 2022

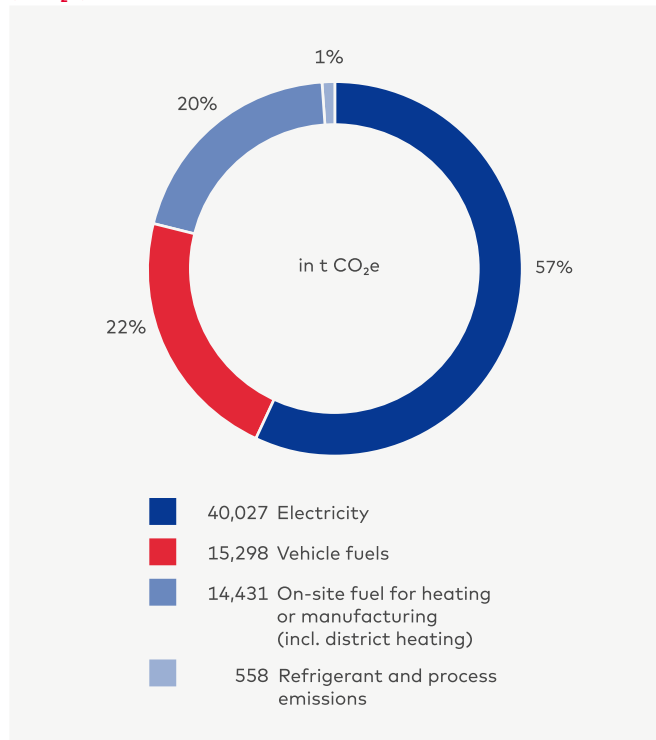
Annex:

- Page 41 from the dormakaba 2020/21 Sustainability Report

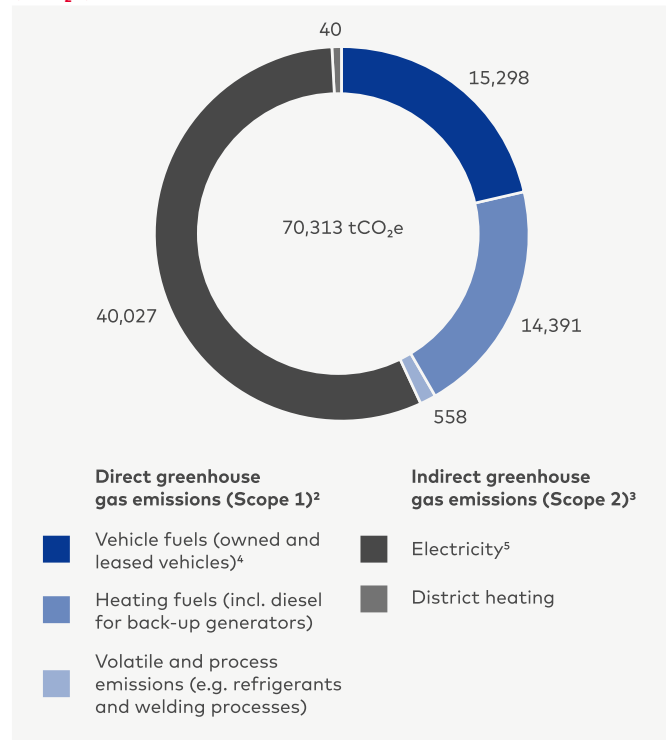
*The maintenance and integrity of the dormakaba Holding AG website is the responsibility of the Board of Directors; the work carried out by the assurance providers does not involve consideration of the maintenance and integrity of the dormakaba Holding AG website and, accordingly, the assurance providers accept no responsibility for any changes that may have occurred to the reported GHG emissions indicators or criteria since they were initially presented on the website.*

- Key & Wall Solutions started a pilot project on e-mobility in Germany and expanded the solar panel installation in the Senai (Malaysia) manufacturing facility, resulting in an annual carbon emission reduction of 19.8%.

**Greenhouse gas emissions by source (tCO<sub>2</sub>e)**



**Scope 1 and Scope 2 emissions (tCO<sub>2</sub>e)<sup>1</sup>**



- 1) Greenhouse gas inventory calculated in accordance with the WRI/WBCSD Greenhouse Gas Protocol. Emission factor sources: UK Defra (2019), US EPA eGRID (2018), IEA (2019), AIB (2018).
- 2) Scope 1: direct greenhouse gas emissions from sources owned or controlled by dormakaba.
- 3) Scope 2: indirect greenhouse gas emissions from sources owned or controlled by another entity, as a consequence of the company's activities.
- 4) Biogenic emissions associated with the combustion of biofuel amount to 20 tCO<sub>2</sub>e. These are called "outside of scope" emissions and reflect the impact of burning biomass and biofuels. The fuel source itself absorbs an equivalent amount of CO<sub>2</sub> during the growth phase to that released through combustion).
- 5) The greenhouse gas emissions associated with electricity consumption are reported according to the "market-based approach", as defined in the Greenhouse Gas Protocol Scope 2 Guidance. When reported according to the "location-based approach", the Scope 2 emissions totaled 60,370 tCO<sub>2</sub>e.

**Greenhouse gas emissions by segment (tCO<sub>2</sub>e)**

