

dormakaba Holding AG

Rümlang

Independent practitioner's limited assurance report
on key performance indicators published in the
2023/24 Sustainability Report

to the Board of Directors



Independent practitioner's limited assurance report

on 15 key performance indicators published in the 2023/24 Sustainability Report to the Board of Directors of dormakaba Holding AG

Rümlang

We have been engaged by Board of Directors to perform assurance procedures to provide limited assurance on the 15 key performance indicators published in the ESG Performance Table on pages from 120 to 125 and the Strategic Targets Table on pages 14-15 in the 2023/24 Sustainability Report (including the GHG statement) of dormakaba Holding AG for the period from 1 July 2023 to 30 June 2024.

The 15 key performance indicators (KPIs) in scope are marked with a footnote "2023-2024 PwC-assured" in the ESG Performance Table and the Strategic Targets Table in the 2023/24 Sustainability Report (including the GHG statement) (the "Report"). These were prepared by the Management of dormakaba Holding AG (the 'Company') and are based on the guidance referred to in the "about this Report" section in the Report (hereafter referred to as the "suitable Criteria"):

- KPI 1: Requirements as defined in the Annex to Group-wide Directive Environment; itself based on the ISO 50001 standard.
- KPI 2: Greenhouse Gas (GHG) Protocol Corporate Standard Report (Revised Edition)
- KPI 3: Based on an EcoVadis sustainability assessment completed for all suppliers in the target group for the respective year. The respective requirements are defined in the dormakaba Sustainability Linked Loan agreement
- KPI 5: Quantitative information on the basis of the number of product declarations and certificates published on the corporate website
- KPI 7: Greenhouse Gas (GHG) emissions Scope 3 – Use of sold products: Greenhouse Gas (GHG) Protocol Corporate Standard Report (Revised Edition)
- KPI 4, 6, 8, 9, 10, 11, 12, 13, 14, 15: GRI Standards from the Global Reporting Initiative (GRI: Latest version).

We do not comment on, nor conclude on any prospective information or restatement nor did we perform any assurance procedures on the information other than those stated above for the reporting period ended as per 30 June 2024.

Inherent limitations

The accuracy and completeness of the key performance indicators published in the 2023/24 Sustainability Report (including the GHG statement) are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. In addition, the quantification of the key performance indicators published in the 2023/24 Sustainability Report (including the GHG statement) is subject to inherent uncertainty because of incomplete scientific knowledge used to determine factors related to the key performance indicators published in the 2023/24 Sustainability Report and the values needed to combine e.g. emissions of different gases. Our assurance report will therefore have to be read in connection with the guidance referred to in the Report by dormakaba Holding AG about its definitions and procedures.

Management's responsibility

The Management of dormakaba Holding AG is responsible for preparing and presenting the key performance indicators published in the 2023/24 Sustainability Report in accordance with guidance referred to in the Report. This responsibility includes the design, implementation and maintenance of the internal control system related to the preparation of the key

PricewaterhouseCoopers AG, Birchstrasse 160, Postfach, 8050 Zürich, Switzerland
Telefon: +41 58 792 44 00, www.pwc.ch

performance indicators published in the 2023/24 Sustainability Report that are free from material misstatement, whether due to fraud or error. Furthermore, the Management is responsible for the selection and application of the guidance referred to in the Report and adequate record keeping.

Independence and quality management

We are independent of the dormakaba Holding AG in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards issued by the International Ethics Standards Board for Accountants (IESBA Code)). We have fulfilled our ethical responsibilities in accordance with the IESBA Code, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers AG applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibility

Our responsibility is to perform an assurance limited engagement and to express a conclusion on the key performance indicators published in the 2023/24 Sustainability Report (including the GHG statement). We conducted our engagement in accordance with the 'Assurance engagements other than audits or reviews of historical financial information' and the International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ('ISAE 3410'), issued by the International Auditing and Assurance Standards Board. Those standards require that we plan and perform our procedures to obtain limited assurance whether anything has come to our attention that causes us to believe that the key performance indicators in scope and marked with a footnote "2023-2024 PwC-assured" in the ESG Performance Table and Strategic Targets Table as published in the 2023/24 Sustainability Report (including the GHG statement) and as presented in the annex of this report (Annex 1) were not prepared, in all material aspects, in accordance with the suitable Criteria.

Based on risk and materiality considerations, we performed our procedures to obtain sufficient and appropriate assurance evidence. The procedures selected depend on the assurance practitioner's judgement. A limited assurance engagement under ISAE 3410 is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

We performed the following procedures, among others:

- Inquiries of the relevant stakeholders for the 15 key performance indicators in scope in the Report;
- Inspection of relevant documents;
- Sample based testing of underlying data;
- Reconciliation of data sources with financial reporting data and other underlying records;
- Reperformance of relevant calculations;
- Analytical procedures

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on the work we performed, nothing has come to our attention that causes us to believe that the 15 key performance indicators in scope and marked with a footnote "2023-2024 PwC-assured" in the ESG Performance Table and Strategic Targets Table as published in the 2023/24 Sustainability Report (including the GHG statement) for the period from 1 July 2023 to 30 June 2024 and as presented in the annex of this report (Annex 1) are not prepared, in all material respects, in accordance with the suitable Criteria.

Intended users and purpose of the report

This report is prepared for, and only for, the Board of Directors of dormakaba Holding AG, and solely for the purpose of reporting to them on 15 key performance indicators in scope published in the 2023/24 Sustainability Report (including the GHG statement) and no other purpose. We do not, in giving our conclusion, accept or assume responsibility (legal or otherwise) or accept liability for, or in connection with, any other purpose for which our report including the conclusion may be used, or to any other person to whom our report is shown or into whose hands it may come, and no other persons shall be entitled to rely on our conclusion.

We permit the disclosure of our report, in full only and in combination with the suitable Criteria, to enable the Management to demonstrate that they have discharged their governance responsibilities by commissioning an independent assurance report over 15 key performance indicators in scope published in the 2023/24 Sustainability Report and presented in the annex of this report (Annex 1) without assuming or accepting any responsibility or liability to any third parties on our part. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of dormakaba Holding AG for our work or this report.

PricewaterhouseCoopers AG

Patrick Balkanyi

Petar Lesic

Zürich, 29 August 2024

“The maintenance and integrity of dormakaba Holding AG’s website and its content are the responsibility of the Management; the work carried out by the assurance provider does not involve consideration of the maintenance and integrity of the dormakaba Holding AG’s website, accordingly, the assurance providers accept no responsibility for any changes that may have occurred to the reported key performance indicators published in the 2023/24 Sustainability Report (including the GHG statement) or guidance referred to in the Report since they were initially presented on the website.”

Annex 1 - Key Performance Indicators in scope and marked with a footnote “2023-2024 PwC-assured” in the ESG Performance Table and Strategic Targets Table in the 2023/24 Sustainability Report (including the GHG statement) to the Management of dormakaba Holding AG

GRI standard or other reference		Key Performance Indicators in scope assured	Report page
ISO 50001	Energy Management	KPI 1: Energy Management System (EnMS) operationalization at manufacturing sites based on ISO 50001	p. 14
GRI 302-3	Emissions	KPI 2: Greenhouse gas (GHG) emissions indicators (Scope 1 and Scope 2 [market-based])	p. 120
GRI 308, GRI 414	Supplier	KPI 3: Supplier Sustainable Development	p. 15
GRI 403-9	Employees	KPI 4: Injury rate (recordable work-related injury rate)	p. 122
In reference to ISO 14025, 14040, and 14044	Declaration	KPI 5: Declaration of the sustainability (total number of sustainability-related product declarations/ certifications, including Cradle-to-Cradle and for recycled content)	p. 15
GRI 405-1	Employees	KPI 6: Gender representation at manager level (female managers)	p. 123
GRI 305-3	Emissions	KPI 7: Scope 3 Category 11 – Use of products sold	p. 121
GRI 302-1	Energy	KPI 8: Energy Consumption within the Organisation (MWh)	p. 120
GRI 303-3	Water	KPI 9: Water withdrawal, all areas (m3)	p. 121
GRI 303-4	Water	KPI 10: Wastewater discharge (m3)	p. 121
GRI 2-30	Employees	KPI 11: Collective bargaining agreements	p. 122
GRI 2-7	Employees	KPI 12: Total number of employees, and a breakdown of this total by gender and by region	p. 122
GRI 401-1	Employees	KPI 13: New employee hires (joiner rate) and breakdown by gender and age. Employee turnover and breakdown by age and gender. Retirement	p. 122
GRI 404-3	Employees	KPI 14: Employees receiving regular performance and career development reviews and breakdown of this total by gender and management position.	p. 123
GRI 405-1	Employees	KPI 15: Diversity of governance bodies and employees and breakdown of this total by age, management position and gender.	p. 123