

dormakaba Holding AG

Rümlang

Independent practitioner's limited assurance report
on 2022 KPIs in the 2021/22 Sustainability Report

to the Board of Directors



Independent practitioner's limited assurance report

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We have been engaged by Board of Directors to perform assurance procedures to provide limited assurance on key performance indicators published in the 2021/22 Sustainability Report (the "Report" of dormakaba Holding AG for the period from 1 July 2021 to 30 June 2022).

Scope and subject matter

The limited assurance engagement was performed for the following KPIs:

- the KPI 2 on the 2022 Greenhouse gas (GHG) emissions indicators published on page 45 of the Report for Greenhouse gas emissions by source (t CO₂e) and Scope 1 and Scope 2 emissions (t CO₂e) (location and market based), and
- on the KPI 3 focusing on the Supplier Sustainable Development key performance indicator published on page 13 of the Report.

Criteria

The KPIs were prepared by the Board of Directors of dormakaba Holding AG (the 'Company') based on the following criterias (the "suitable Criteria"):

- KPI 2 – Greenhouse reporting - The procedures applied by the Company for the GHG emissions indicators are internally gathered, collated and aggregated data based on the Greenhouse Gas Protocol, Corporate Standard (Revised Edition).
- KPI 3 - Supplier Sustainable Development Performance - The KPI was prepared based on an EcoVadis sustainability assessment completed for all suppliers in the target group for by end of FY 21/22. The parameters used for the assessment are described on page 13 of the Report.

Inherent limitations

The accuracy and completeness of the KPIs are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. In addition, the quantification of the KPIs is subject to inherent uncertainty because of incomplete scientific knowledge used to determine factors related to the KPIs and the values needed to combine e.g. emissions of different gases. Our assurance report will therefore have to be read in connection with the 2021/22 Sustainability Report, its definitions and procedures issued by dormakaba Holding AG.

Board of Directors' responsibility

The Board of Directors of dormakaba Holding AG is responsible for preparing the KPIs in 2021/22 Sustainability Report in accordance with the suitable Criteria. This responsibility includes the design, implementation and maintenance of the internal control system related to the definition, preparation and disclosure of the KPIs that are free from material misstatement, whether due to fraud or error. Furthermore, the Board of Directors is responsible for the selection and application of the suitable Criteria and adequate record keeping.

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Independence and quality control

We are independent of the dormakaba Holding AG in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers AG applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibility

Our responsibility is to perform an assurance limited engagement and to express a conclusion on the two KPIs. We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) 'Assurance engagements other than audits or reviews of historical financial information' and the International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ('ISAE 3410'), issued by the International Auditing and Assurance Standards Board. Those standards require that we plan and perform our procedures to obtain limited assurance whether anything has come to our attention that causes us to believe that the KPIs were not prepared, in all material aspects, in accordance with the suitable Criteria.

Based on risk and materiality considerations, we performed our procedures to obtain sufficient and appropriate assurance evidence. The procedures selected depend on the assurance practitioner's judgement. A limited assurance engagement under ISAE 3000 (Revised)/ISAE 3410 is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on the work we performed, nothing has come to our attention that causes us to believe KPI 2 and KPI 3 as published on pages 45 and 13, respectively, in the 2021/22 Sustainability Report of dormakaba Holding AG for the period from 1 July 2021 to 30 June 2022 are not prepared, in all material respects, in accordance with the suitable Criteria.

Restriction of use and purpose of the report

This report is prepared for, and only for, the Management and Board of Directors of dormakaba Holding AG, and solely for the purpose of reporting to them on and no other purpose. We do not, in giving our conclusion, accept or assume responsibility (legal or otherwise) or accept liability for, or in connection with, any other purpose for which our report including the conclusion may be used, or to any other person to whom our report is shown or into whose hands it may come, and no other persons shall be entitled to rely on our conclusion.

We permit the distribution of our report, in full only and in combination with the suitable Criteria, to enable the Board of Directors to demonstrate that they have discharged their governance responsibilities by commissioning an independent assurance report over the KPIs published in 2021/22 Sustainability Report without assuming or accepting any responsibility or liability to any third parties on our part. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of dormakaba Holding AG for our work or this report.

PricewaterhouseCoopers AG

Beat Inauen

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Zürich, 28 October 2022

The maintenance and integrity of dormakaba Holding AG's website and its content are the responsibility of the Board of Directors; the work carried out by the assurance provider does not involve consideration of the maintenance and integrity of the dormakaba Holding AG's website, accordingly, the assurance providers accept no responsibility for any changes that may have occurred to the reported 2021/22 Sustainability Report (including the GHG statement) or suitable Criteria since they were initially presented on the website.