

**INSTALLMENT PLAN TERMS AND CONDITIONS FOR THE WALMART REWARDS MASTERCARD ISSUED
BY FAIRSTONE BANK OF CANADA**

Below is a Summary of Key Installment Plan Terms and Conditions including applicable fees and eligibility criteria. Please read all of the Terms and Conditions for full details.

<p>Set Up Fee</p>	<p>Effective prior to March 15, 2023:</p> <p>2.5% of the Eligible Installment Plan Purchase at a physical Walmart store, at Walmart.ca, or on the Walmart App</p> <p>Effective March 15, 2023:</p> <p>4% of the Eligible Installment Plan Purchase at a physical Walmart store, at Walmart.ca, or on the Walmart App</p> <hr/> <p>Billed to your Account on the Posting Date of the Eligible Installment Plan Purchase.</p> <p>This fee is non-refundable (including if an Eligible Installment Plan Purchase is returned), unless you cancel the Installment Plan within 30 days of it being set up.</p>
<p>Eligibility Criteria</p>	<p>To be eligible for an Installment Plan, you or a Supplemental Cardholder must make an Eligible Installment Plan Purchase and your Account must be in good standing.</p> <p>Residents of Quebec are not eligible to participate in an Installment Plan.</p>
<p>Impact to your Credit Limit</p>	<p>Participation in the Installment Plan will reduce your available Credit Limit by the full amount of your Eligible Installment Plan Purchase upon Installment Plan set up. At all times, your available Credit Limit will be reduced by the total outstanding balance of your Installment Plan(s).</p>

This Installment Plan allows the Primary Cardholder or Supplemental Cardholder to divide and defer the payment of charges of specified eligible purchases into monthly equal bill installments in accordance with the following terms and conditions (“Terms and Conditions”). The Terms and Conditions shall be read in conjunction with the Cardholder Agreement that governs your use of the Walmart Rewards Mastercard issued by Fairstone Bank of Canada and any Installment Plan entered into under these Terms and Conditions.

By accepting an Installment Plan at the time of check out, you acknowledge you were provided and agree to these Terms and Conditions including the Set-Up Fee and Eligibility Criteria.

Once you or a Supplemental Cardholder accept these Terms and Conditions, an Installment Plan will be set up on your Account for your Eligible Installment Plan Purchase. The Terms and Conditions may be

changed in accordance with and in the same manner as your Cardholder Agreement. Please keep your copy of the Terms and Conditions for future reference. A copy of the most recent version of the Terms and Conditions is available on walmart.ca/installmentplanterms.

Definitions

Unless otherwise defined below, all capitalized terms have the meanings given to them in your Cardholder Agreement.

- 1.1. "Account" means your Walmart Rewards Mastercard account or any other payment card account that we may designate from time to time.
- 1.2. "Cardholder Agreement" means the Walmart Rewards Mastercard Cardholder Agreement, including the Disclosure Statement, as it may be amended, modified, supplemented, or replaced from time to time.
- 1.3. "Eligibility Criteria" means the criteria described in Section 2.
- 1.4. "Eligible Basket" means a single basket of items with a total purchase amount that is equal to or greater than \$199.99 (before taxes, discounts, Walmart Reward Dollar Redemptions, or shipping/delivery fees).
- 1.5. "Eligible Installment Plan Purchase" means, with respect to any purchase of an Eligible Basket made by you or a Supplemental Cardholder (i) at a physical Walmart store, the total purchase price of all items listed on a single receipt, after applying taxes, discounts, Walmart Reward Dollar redemptions, and shipping/delivery fees, or (ii) online at Walmart.ca or on the Walmart App, the total purchase price of each item (or group of items) with the same Posting Date and that are listed on a single receipt, after applying taxes, discounts, Walmart Reward Dollar redemptions, and shipping/delivery fees.
- 1.6. "Good Standing" means that you are not in default of any of these Terms and Conditions or the Cardholder Agreement and that your Account has not been suspended, cancelled, or closed.
- 1.7. "Installment Plan" means the equal bill installment plan where we permit Eligible Installment Plan Purchases to be billed to your Account each month over the Repayment Period.
- 1.8. "Monthly Installment Charge" means the monthly amount billed to your Account as described in Section 3.1.
- 1.9. "Posting Date" means the date a Walmart Rewards Mastercard transaction is charged to your Account.
- 1.10. "Repayment Period" means 6 months.
- 1.11. "Set Up Fee" means the Installment Plan set up fee that we charge you to participate in an Installment Plan equal to: (i) prior to March 15, 2023, **2.5%** of the Eligible Installment Plan Purchase, and (ii) on and after March 15, 2023, **4%** of the Eligible Installment Plan Purchase.
- 1.12. "Statement of Account" means the monthly statement delivered pursuant to the Cardholder Agreement.

- 1.13. "Walmart App" means Walmart's publicly available native application.
- 1.14. "we", "our" or "us" means Fairstone Bank of Canada.
- 1.15. "you" or "your" means the Primary Cardholder under the Cardholder Agreement.

2. Eligibility Criteria

Primary Cardholders and Supplemental Cardholders may qualify to set up an Installment Plan if all of the following criteria is met at the time of purchase:

- 2.1. The Primary Cardholder is not a resident of Quebec;
- 2.2. The Primary Cardholder's Account is in Good Standing; and
- 2.3. An Eligible Installment Plan Purchase is charged to the Primary Cardholder's Account.

3. About the Installment Plan

- 3.1. The Installment Plan is a payment plan where you or a Supplemental Cardholder can elect to have Eligible Installment Plan Purchases billed to your Account in equal monthly installments. When a Monthly Installment Charge is due, it is charged to your Account.
- 3.2. When you make an order online at Walmart.ca or on the Walmart App, each item (or a group of items) on a single receipt is an Eligible Installment Plan Purchase that will be converted to a separate Installment Plan on the Posting Date of the item(s); items that have not shipped will not be converted into an Installment Plan until shipped (i.e., the Posting Date). This means that you may have multiple Installment Plans when you make a purchase at Walmart.ca or on the Walmart App.

For example: if your Walmart.ca order has three purchased items where item 1 is shipped on January 1 and items 2 and 3 are shipped on January 16, then item 1 will be converted to an Installment Plan on January 1 and items 2 and 3 will be converted to a separate Installment Plan on January 16 (as the item will be charged to your Account on the shipping date)

- 3.3. When an Installment Plan is chosen, your available Credit Limit will be reduced by the full amount of your Eligible Installment Plan Purchase on the applicable Posting Date, despite the fact that only the Monthly Installment Charge will be applied to your Account. At all times, your available Credit Limit will be reduced by the total outstanding balance of your Installment Plan(s). You should always be aware of your available Credit Limit, which you can review in your monthly Statement of Account under the "Payment Information" section or obtain by contacting us as set out in Section 8 below.

4. Installment Plan Set Up Fees

- 4.1. In consideration for allowing, you to set up an Installment Plan, you agree that we will charge you a Set Up Fee.
- 4.2. The Set-Up Fee will be billed to your Account on the Posting Date of the Eligible Installment Plan Purchase.
- 4.3. The Set-Up Fee is non-refundable (including if all or a portion of an Installment Plan purchase is

returned), unless you cancel the Installment Plan within 30 days of it being set up.

- 4.4. We may offer you special or promotional Set Up Fee offers, which if accepted may change the Set-Up Fee from the amount disclosed in these Terms and Conditions. Any change to the Set-Up Fee will be disclosed to you prior to your agreement to set up an Installment Plan.

5. Monthly Installment Charge

- 5.1. When you or a Supplemental Cardholder agree to set up an Installment Plan, you agree that the Monthly Installment Charge (as determined in accordance with Section 5.2) will be applied to your Account every month until each Eligible Installment Plan Purchase has been fully charged to your Account.
- 5.2. The Monthly Installment Charge is determined by dividing the total of the Eligible Installment Plan Purchase by the Repayment Period. For example, if your Eligible Installment Plan Purchase is \$240.00, your Monthly Installment Charge will be \$40.00. Your last Monthly Installment Charge may be higher than the previous Monthly Installment Charges, as the Eligible Installment Plan Purchase may not be evenly divisible by the number of months in the Repayment Period.
- 5.3. The Monthly Installment Charge will appear on your monthly Statement of Account as a charge in the “Details of Your Transactions” section, beginning on your first monthly Statement of Account following the Posting Date of an Installment Plan. The Monthly Installment Charge is treated just like a purchase transaction charged to your Account (including any interest accrual) in accordance with your Cardholder Agreement. If you shop at Walmart.ca or on the Walmart App, you may have multiple Installment Plans associated with your purchase and multiple Monthly Installment Charges reflected on your Statement of Account as described in Section 3.2 above.
- 5.4. A summary of the remaining Installment Plan balances that have not yet been charged will be summarized in the “Promotional Payment Plans” section of your monthly Statement of Account.
- 5.5. Payments you make, and credits received for Eligible Installment Plan Purchase returns will be applied to your Account and not to the Installment Plan. Your Installment Plan will not be impacted by payments to your Account or items returned from an Eligible Installment Plan Purchase.

6. Cancelling Your Installment Plan

- 6.1. You may cancel your Installment Plan(s) at any time by calling the number on the back of your Card or by any other method we may permit from time to time. Please allow two to three business days for processing any Installment Plan cancellations.
- 6.2. Partial Installment Plan cancellations are not permitted.
- 6.3. In the event you cancel your Installment Plan, or if your Installment Plan is cancelled by us in accordance with Section 6.4, any uncharged amount remaining on your Installment Plan will immediately be charged to your Account.

- 6.4. We can cancel your Installment Plan if:

6.4.1. Your Account ceases to be in Good Standing;

6.4.2. You pay your Balance and total Eligible Installment Plan Purchase in full; or

6.4.3. You are or become a resident of Quebec.

6.5. If you convert your Card to another Card issued by Fairstone Bank of Canada, your Installment Plan will automatically be transferred to your new Account.

6.6. The Set-Up Fee will not be refunded in the event an Installment Plan is cancelled or paid in full, unless you contact us to cancel the Installment Plan within 30 days of being set up.

7. Changes to these Terms and Conditions

7.1. To the extent permitted by law, we may change from time to time, either permanently or temporarily, any of the provisions of these Terms and Conditions, including but not limited to the terms and conditions that apply to the Set-Up Fee, repayment periods and Eligibility Criteria, in our sole discretion. We will notify you of changes in accordance with the Cardholder Agreement.

7.2. If there is a conflict between these Terms and Conditions and your Cardholder Agreement, these Terms and Conditions govern to the extent necessary to resolve the conflict.

8. How to Contact:

If you need help or have questions about the Fairstone Bank of Canada Installment Plan, or for any credit card inquiries, please call during regular business hours at: 1-888-331-6133.

These terms and conditions are current as of March 2023 and are subject to change. A copy of the most recent version of the Terms and Conditions is available at walmart.ca/installmentplanterms, or you can call the number on the back of your Card to request a copy.