

Important notice regarding changes to your Walmart Rewards™ Mastercard® account

Effective May 1, 2023 we are making changes to your Walmart Rewards™ Mastercard® account issued by Fairstone Bank of Canada. We are sending you this notice now to provide you with the opportunity to review these changes in advance of them coming into effect.

Your Walmart Rewards Mastercard Disclosure Summary

The Disclosure Summary that was provided to you when you received your card will be updated to reflect the following:

- An increase in the Grace period when you do not pay your account in full
- A change in when the Over Credit Limit fee is first charged

For ease of reference, the following table shows the current wording of the Disclosure Summary and the updated wording related to these changes (changes are **bolded and underlined for emphasis**). All other terms of your Disclosure Summary remain the same.

	Current Term	Term Effective May 1, 2023
Interest-free Grace Period	<p>21 Days</p> <p>The payment due date shown on your monthly statement will be at least 21 days after the last day of the statement period shown on your monthly statement. This period of time is referred to as an interest-free grace period. There is no interest-free grace period for Cash Advances, Cash-Like Transactions, Balance Transfers, and Transactions using Convenience Cheques or any fees associated with such transactions.</p>	<p><u>At least 21 days</u></p> <p>The payment due date shown on your monthly statement will be at least 21 days after the last day of the statement period shown on your monthly statement. This period of time is referred to as an interest-free grace period <u>if you pay your new Balance in full</u>. There is no interest-free grace period for Cash Advances, Cash-Like Transactions, Balance Transfers, and Transactions using Convenience Cheques or any fees associated with such transactions.</p> <p><u>If you do not pay your total new Balance in full by the payment due date on your current statement, your grace period will increase to at least 25 days on your next monthly statement. Your grace period will return to at least 21 days if you pay your Balance due in full by the next payment due date.</u></p>
Other Fees (not applicable for residents of Quebec)	<p>Over Credit Limit (when your Balance exceeds your Credit Limit at the end of a billing period): \$29</p>	<p>Over Credit Limit (<u>charged on the day your Balance first exceeds your Credit Limit and then once per statement period on the first day of each subsequent period if your balance remains over the limit</u>): \$29</p>

Your Walmart Rewards Mastercard Cardholder Agreement

To support the above-noted changes to your Disclosure Statement, your Cardholder Agreement (which you can find at walmartfinancial.ca/cardholderagreement) will be updated to reflect the following:

Current Term	Term Effective May 1, 2023 (changes are <u>bolded and underlined for emphasis</u>)
<p>8.4. You are required to repay all amounts charged to your account, regardless of whether you have exceeded your Credit Limit. You agree to pay any amounts that exceed your Credit Limit immediately on us advising you that you have exceeded your Credit Limit. If your Balance exceeds your Credit Limit at the end of a billing period, we may charge you the applicable Over Credit Limit Fee as set out in the Disclosure Statement.</p>	<p>8.4. You are required to repay all amounts charged to your account, regardless of whether you have exceeded your Credit Limit. You agree to pay any amounts that exceed your Credit Limit immediately on us advising you that you have exceeded your Credit Limit. If your Balance exceeds your Credit Limit <u>at any time during your billing period</u>, we may charge you the applicable Over Credit Limit Fee as set out in the Disclosure Statement.</p>
<p>9.1. Interest accrues on purchases from and including the date of each purchase and on fees from and including the transaction date shown on your statement, however, you can avoid interest being charged on your purchases and fees by paying the total new Balance in full by the payment due date shown on your statement. The payment due date will be at least 21 days after the last day of the statement period. This period of time is referred to as an interest-free grace period. If you pay the total new Balance in full by the payment due date on your current statement, we will not charge interest on purchases, fees, or interest that appear for the first time on your current statement. There is no interest-free grace period for Cash Advances, Balance Transfers, Cash-like Transactions and Convenience Cheques nor any associated fees. Interest will always accrue on these transactions and their associated fees from the transaction date shown on your statement.</p>	<p>9.1. Interest accrues on purchases from and including the date of each purchase and on fees from and including the transaction date shown on your statement, however, you can avoid interest being charged on your purchases and fees by paying the total new Balance in full by the payment due date shown on your statement. The payment due date will be at least 21 days after the last day of the statement period. This period of time is referred to as an interest-free grace period. If you pay the total new Balance in full by the payment due date on your current statement, we will not charge interest on purchases, fees, or interest that appear for the first time on your current statement. There is no interest-free grace period for Cash Advances, Balance Transfers, Cash-like Transactions and Convenience Cheques nor any associated fees. Interest will always accrue on these transactions and their associated fees from the transaction date shown on your statement. <u>If you do not pay the total new Balance in full by the payment due date on your current statement, your grace period will increase to at least 25 days on your next monthly statement. Your grace period will return to at least 21 days if you pay your Balance due in full by the next payment due date.</u></p>

The continued use of your Walmart Rewards Mastercard account after the effective date of the Cardholder Agreement and Disclosure Summary changes constitutes your agreement to these changes.