

2017 Fiscal Fitness WORKOUT

A 4-step guide to manage your finances

Tired of giving up on your fitness resolutions each year?

Forgo the diet & exercise resolutions and get your finances house in shape for the New Year!

STEP 1

RESOLVE to get FINANCIALLY FIT

Looking to buy a new home?

Set aside a small amount of money each month to save for a deposit. Budget, discipline and fiscal self-control will yield **BIG RESULTS!**



SAVINGS!

Year	Savings	Total
January	\$80.00	\$80.00
February	\$80.00	\$160.00
March	\$80.00	\$240.00
April	\$80.00	\$320.00
May	\$80.00	\$400.00
June	\$80.00	\$480.00
July	\$80.00	\$560.00
August	\$80.00	\$640.00
September	\$80.00	\$720.00
October	\$80.00	\$800.00
November	\$80.00	\$880.00
December	\$80.00	\$960.00

STEP 2

Crunch Your Credit Score

Raise the bar to lift your credit score. Elements typically contributing toward your credit score:

Payment history
Amount owed
Length of credit history
New credit
Types of credit used

STEP 3

Pick the right house size to fit your budget

Know what you can afford **BEFORE** you shop for a home.



- 1. Determine your down payment –** Whether you're sitting on a nest egg or expecting a windfall, weigh your options and calculate your cash on hand. You may need to tighten your belt.
- 2. Stack your financial statements –** Gather proof of employment, pay stubs, bank statements, tax returns and other pertinent paperwork.
- 3. Go the distance –** Follow through and finish strong. Research your lender options and choose the right fit for your financing needs. You're almost home.

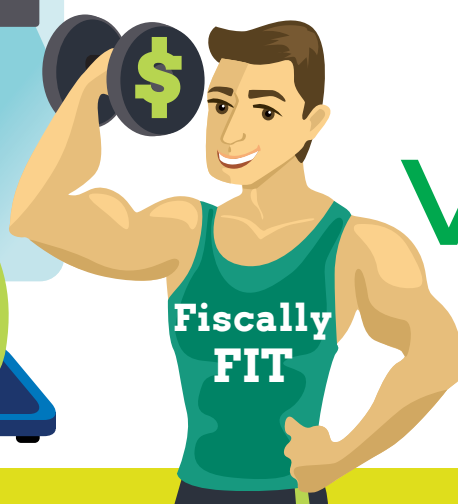
STEP 4

WORK OFF Your Monthly Debt

Weigh your monthly spending habits with a budget comparing your income to your expenses.

Do you have enough left over for a new home payment?

vmf.com/home/mortgage_calculator



Vanderbilt
Mortgage and Finance, Inc.
www.vmfhomeloan.com

ALL LOAN PROGRAMS SUBJECT TO CREDIT APPROVAL

