

Buying a Home:

Will my budget support a monthly mortgage payment?

Use this worksheet to estimate what you may be able to afford.



Monthly Income After Taxes: \$_____ (+)

(All forms of income including government aid, child support, etc.)

Calculate Monthly Expenses (-)

UTILITIES	COST	AUTO	COST	CHILDREN	COST
Electric	\$_____	Car Payment	\$_____	Child Support	\$_____
Water/Sewer/Gas	\$_____	Car Insurance	\$_____	School Lunches	\$_____
Internet/TV/Cable	\$_____	Gas	\$_____	Extracurriculars	\$_____
Phone	\$_____	Maintenance	\$_____	Child Care	\$_____
Other	\$_____	Other	\$_____	Other	\$_____
TOTAL	\$_____	TOTAL	\$_____	TOTAL	\$_____
PERSONAL	COST	MEDICAL	COST	DEBTS	COST
Groceries	\$_____	Insurance	\$_____	Credit Card	\$_____
Clothing	\$_____	Doctor Bills	\$_____	Personal Loan	\$_____
Entertainment	\$_____	Medication	\$_____	Medical	\$_____
Savings	\$_____	Other	\$_____	Other	\$_____
TOTAL	\$_____	TOTAL	\$_____	TOTAL	\$_____

Calculate Funds Available for a Monthly Mortgage Payment, Taxes and Insurance

Total Monthly Income Total Monthly Expenses

\$_____ - \$_____ = **\$_____**

ALL LOAN PROGRAMS SUBJECT TO CREDIT APPROVAL

 **VMFHomeLoan.com**