

Our File: 106493 JDC:jz
Your File:

Barristers & Solicitors
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May 9, 2018

Thor Resources Inc.
1117 Macleod Trail SE
Calgary, Alberta
T2G 2M8

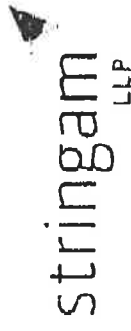
Attention: Daxton Yont

Dear Sir:

**Re: Richard and Eileen Bianchi
NE 9-1-11, W4M
Thor Knappen 2-16-1-11
Wellsite and Access Road**

On behalf of my clients, Richard and Eileen Bianchi, I wish to confirm that you may commence operations on the above land immediately for the construction of the above referred wellsite and access road on the following conditions:

- 1) You will file your application with the Surface Rights Board for an Order Granting Right of Entry within **14 days of the issuance of the licence and you will provide us with a copy of the application within 7 days after it is filed with the Board.**
- 2) Compensation for the first year in the amount of \$20,000.00 including entry fee will be paid to my clients before you enter the land.
- 3) Compensation for subsequent annual rent is agreed at \$3,900.00.
- 4) Thor Resources Inc. will pay my client's legal fees in the amount of \$3,500.00 plus GST directly to our office before you enter the land.
- 5) Thor Resources Inc. provides us with written confirmation of the following before they enter the land:
 - a) A 16 foot texas gate will be installed along the fence line to accommodate vehicle access in and out of the lease.
 - b) A tec fence will be installed around the wellhead.



- c) My clients will be provided with first option re: the supply of water.
- d) There will be minimal disturbance as a result of Thor Resource's activities on the land however Thor Resources will be permitted to level the wellsite.
- e) This is only an agreement between Thor Resources Inc. and Richard and Eileen Bianchi. Thor Resources Inc. must obtain Mr. Johnson's consent and settle compensation for his interest separately with him.

My client will be paid \$1,500.00 for his time for negotiations plus \$1,000.00 for the removal of gate brace posts on both sides of the gate and removal of some fence posts to accommodate moving the approach and rebuilding brace posts and fence when the approach is rebuilt.

Yours truly,
STRINGAM LLP

Per:

J. DARRYL CARTER, Q.C.

Associate

darryl@stringam.ca

JDC/1z

cc: Richard and Eileen Bianchi