
SURFACE LEASE REVENUE ("SLR") FOR HOLDEN OUT

PARCEL 1: SW-14-48-17-W4TH

PINE CLIFF ENERGY LTD.

(Surface Lease dated: November 15, 1996)

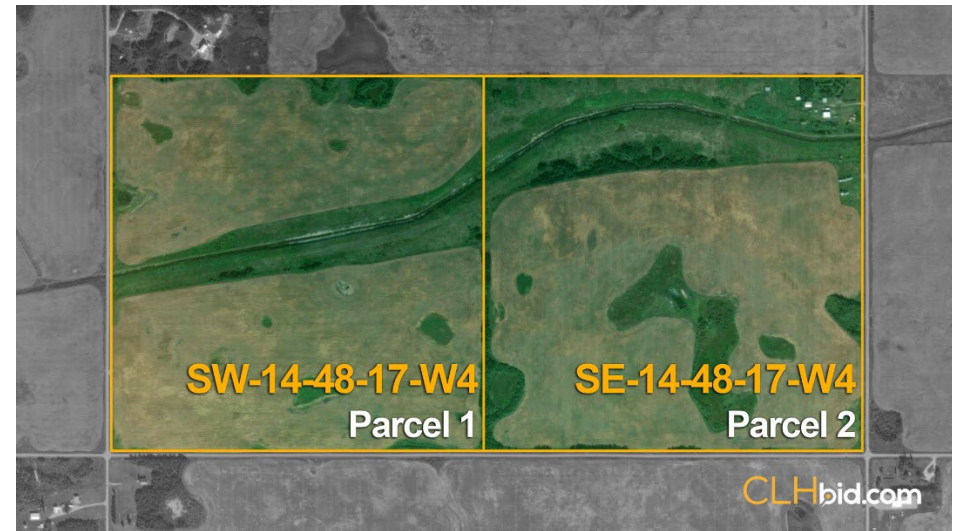
\$ 2,300.00

**Please note the well has a suspended status. We were advised by Pine Cliff Energy Ltd. that the well "is a producing well [with] no plans for reclamation any time soon".*

PARCEL 2: SE-14-48-17-W4TH

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This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.