SURFACE LEASE REVENUE ("SLR") FOR
VIRDEN SELECT

PARCEL 1: NW-13-11-26-WPM

COREX RESOURCES LTD. (File No. S1468)
Rental Date: July 27th
Well: 102/6-13 and 102/11-24-11-26 W1
Surface: 14-13-11-26 W1
Secured Under Registration No. 1434968/2
*SEE NOTE

$ 4,050.00

COREX RESOURCES LTD. (File No. S0672)
Rental Date: August 15th
Well: 100/12-13-11-26 W1
Surface: 12-13-11-26 W1
Secured under Registration No. 1303981

$ 3,250.00

COREX RESOURCES LTD. (File No. S0673)
Rental Date: August 15th
Well: 100/13-13-11-26 W1
Surface: 13-13-11-26 W1
Secured under Registration No. 96412/2
& Transfer of Caveat 1338315/2
*SEE NOTE

$ 3,700.00

COREX RESOURCES LTD. (File No. S0674)
Rental Date: August 15th
Well: 100/14-13-11-26 W1 & 102/15-14-11-26 W1
Surface: 14-13-11-26 W1
Secured under Registration No. 13033980
& Transfer of Caveat 1334796/2

$ 4,600.00

COREX RESOURCES LTD. (File No. S0840)
Rental Date: August 15th
Well: 100/11-13-11-26 W1
Surface: 11-13-11-26 W1
Secured under Registration No. 1303979/2
& Transfer of Caveat 1334790/2

$ 4,100.00

Continued…

COREX RESOURCES LTD. (File No. S1420)
Rental Date: October 24th
Well: 103/13-24-11-26 W1
Surface: 13-13-11-26 W1
Secured under Registration No. 1421965/2

$ 4,500.00

TOTAL **$ 24,200.00**

NOTE**-** In addition to the rental amounts noted above, there were 3 projects signed on May 26, 2026. Please note each of these agreements have an option clause for a 365-day period in which Corex Resources Ltd. can enter into these agreements or pay a survey fee.

1. Surface Lease amendment for the 14-13-11-26-W1M. Should Corex Resources Ltd. proceed with this agreement, there is an initial consideration of $3,650.00 and the Annual Rental will be revised to $5,400.00 from $4,050.00.

2. Surface Lease amendment for the 13-13-11-26-W1M. Should Corex Resources Ltd. proceed with this agreement, there is an initial consideration of $3,100.00 and the Annual Rental will be revised to $4,500.00 from $3,700.00

3. Flowline Right of Way agreement - Total amount of $7,530.00.

The oilfield surface lease payments shall not be adjusted to the Closing Date. The Vendor shall retain all payments made prior to the Possession Date, including the payment anticipated on October 24, 2026, and the Purchaser shall receive all payments made after the Possession Date. The parties agree that there shall be no adjustments on the oilfield surface lease payments.

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.