

BIDDING REQUIREMENTS AND SUMMARY FOR SADDLE HILLS GRAZER

SALE INFORMATION:

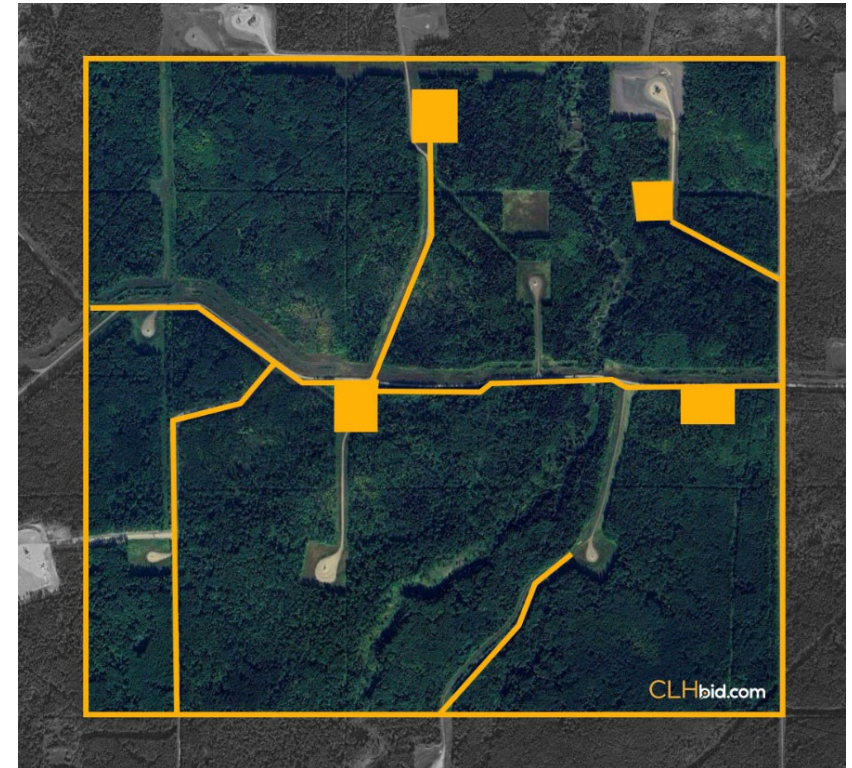
Sale Date:	June 13, 2023
Start/ End Time:	9:00 AM MDT - 10:00 AM MDT
Starting Bid:	\$10,000.00
Bidding Increments:	\$5,000.00

DOCUMENTS TO REVIEW PRIOR TO BIDDING:

- Offer to Purchase Grazing Rights
- Renewal Agreement for Grazing Lease No. GRL-920093
- Application for General Assignment of Disposition
- Statutory Declaration (Company or Individual as the case may be)
- *NOTE- the only alterations that may be done to the above noted documents is the blank spaces can be filled in with the Purchaser's information. Any other alteration to the legal documents will not be accepted.*
- Operating Standards for Alberta's Public Land Grazing Dispositions
- Grazing Management Adjustments for Healthy Rangelands
- Legal Land Agreements

ADDITIONAL COST TO BE PAID BY THE HIGH BIDDER:

Premium payable to CLHbid	1.25% of the Purchase Price plus Goods and Services Tax ("GST")
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GENERAL INFORMATION:

Type:	Grazing Lease ("GRL")
Disposition Number:	GRL-920093
Legal Description:	Section 14-76-8-W6TH
Total Acres:	+/- 602.80 Acres
Municipal District:	Saddle Hills County
Access:	GRL 920093
Effective Date:	April 1, 2020
Term:	10 Years
Expiry Date:	March 31, 2030

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Grazing Capacity	121
Animal Unit Month (“AUM”):	
Water Source:	Creek runs through the whole section which provides water for the cattle. Natural spring in the northwest area
Fencing:	3 wire perimeter fence
Annual Rental:	\$391.31
	*Note- the rate fluctuates from year to year
Annual Lease Revenue:	\$9,600.00 total
	*Please see below for detailed breakdown on lease revenue
Rangeland Agrologist:	Jessica Carlyon
	Direct Line: (780) 833 4228
	Email: jessica.carlyon@gov.ab.ca
Notes:	<ul style="list-style-type: none"> Perimeter is cleared and can go in with a quad all along the fenceline (except for the creek) As this lease is primarily forested grazing, the on/ off dates for livestock is June 15th- September 30th

SUMMARY ON LEASE REVENUE

LESSEE	FILE #	RENTAL PERIOD	LAND DESCRIPTION	RENTAL AMOUNT
Tourmaline Oil Corp.	S-05230	June 28, 2022- June 27, 2023	NE-14-76-8-W6M	\$3,250.00
Tourmaline Oil Corp.	S-05527-B	January 30, 2023- January 29, 2024	SW 14-76-8 W6M	\$250.00
Canadian Natural Resources Limited	1114470/1	August 17, 2022- August 16, 2023	SW-14-76-8-W6M	\$1,200.00
Canadian Natural Resources Limited	1114472/1	August 17, 2022- August 16, 2023	NE-14-76-8-W6M	\$1,200.00
Canadian Natural Resources Limited	1114474/1	August 17, 2022- August 16, 2023	SE-14-76-8-W6M	\$1,200.00
Canadian Natural Resources Limited	1114476/1	August 17, 2022- August 16, 2023	NW-14-76-8-W6M	\$1,200.00
Canadian Natural Resources Limited	1114608/1	October 11, 2022- October 10, 2023	SW-14-76-8-W6M	\$1,300.00
Canadian Natural Resources Limited	1114368/1	May 26, 2022- May 25, 2023	NW-14-76-8-W6M	<u>\$250.00</u>
TOTAL ANNUAL LEASE REVENUE=				\$9,850.00

NOTE- Please ensure you view the Legal Land Agreements document available on our website as there are multiple proposed pipeline abandonment notices along with notifications of proposed pipelines

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.