OFFER OF PURCHASE AND SALE FOR PARCEL 18 (EN BLOC FOR PARCEL 1-5)

BY AND BETWEEN:

YOUNGS LAND & CATTLE LTD. & BLADE JAMES YOUNG & BECKY ANN YOUNG

	(the "Vendor")
	AND
	(the "Purchaser")
1.	The Vendor agrees to sell to the Purchaser and the Purchaser agrees to purchase from the Vendor the property legally described in the attached Schedule "A" (the " Property ").
2.	The Purchaser hereby offers to purchase the Property for the sum of the Closing Bids (for Parcels 1 through 5) on the CLHbid.com auction taking place on December 1, 2022, plus the final 'en bloc' premium bid, totalling \$ (the "Purchase Price") and calculated as set out on Schedule "B". The Purchase Price will be payable as follows:
	\$ 20% Deposit paid to Carter, Lock & Horrigan, further described in Section 3.
	\$ 80% balance payable, subject to adjustments and Transaction Fee, payable to the Vendor's Lawyer
	\$ PURCHASE PRICE
3.	The Purchaser agrees to submit on or before 4:30 pm on December 2, 2022 an executed copy of this Offer along with a Bank Draft or Electronic Bank Deposit in the sum of 20% of the Purchase Price made payable to Carter, Lock & Horrigan (the "Deposit"). The Deposit, upon payment, shall be unconditional.
_	

- 4. The Purchase Price does not include Goods and Services Tax ("GST"). The Purchase Price will be subject, on the Closing Date, to the addition of GST which shall be paid by the Purchaser to the Vendor on the entire Purchase Price. Alternatively, in the event the Purchaser represents and warrants to the Vendor that the Purchaser is a registrant under the Excise Tax Act (Canada) and provides the Vendor with their GST registration number prior to the Closing Date together with a GST indemnity then the Purchaser may account directly to Canada Revenue Agency for the GST payable on this transaction without paying same to the Vendor.
- 5. The Purchase Price shall be paid in full on or before December 22, 2022 (the "Closing Date").

- 6. Possession of the Property will be subject to the Purchaser paying closing funds on the Closing Date (the "Possession Date").
- 7. All money owing to the Vendor shall be paid to the Vendor's lawyer on or before 12:00 noon on the Closing Date. Any monies received after 12:01 pm shall be deemed to have been received on the next business day. If the Vendor agrees to accept monies after the Closing Date, the Purchaser shall pay interest at a rate of 7% per annum on any money owing to the Vendor as at the Closing Date, from the Closing Date until that money has been paid.
- 8. The Vendor's Lawyer will deliver normal closing documents to the Purchaser's Lawyer upon reasonable conditions consistent with the terms of this Offer.
- 9. The Purchaser hereby acknowledges that if registration of the transfer documents, and Purchaser financing, if any, cannot be registered by the Closing Date due to Saskatchewan Land Titles registration timeline delays then the Purchaser shall obtain a title insurance policy to avoid delays past Closing Date at their expense.
- 10. All normal adjustments for the Property including but not limited to surface leases, taxes, municipal utility charges, and interest shall be adjusted as at noon on the Closing Date. The Purchaser acknowledges that the land rental payments regarding the crop will be <u>excluded</u> from the said adjustments.
- 11. The Purchaser agrees to pay a transaction fee equal to 1.25% of the Purchase Price plus Goods and Services Tax ("GST") and Provincial Sales Tax ("PST") (the "Transaction Fee"). The Transaction Fee will appear on the Statement of Adjustments as provided to the Purchaser's lawyer.
- 12. The Property shall be free and clear of any financial encumbrances attributable to the Vendor. The Property may be subject to all non-financial encumbrances now on title such as easements, utility right of ways and covenants and conditions registered against the Property.
- 13. The Purchaser has inspected the Property and agrees that the Vendor has not made any representation, warranty, collateral agreement or condition regarding the Property or any adjacent land or lands in close proximity to the Property or otherwise which may in any way directly or indirectly affect the Property or regarding this Offer other than what is written herein.
- 14. The Vendor represents and warrants to the Purchaser that:
 - (a) They are not now (nor will be within 60 days after Possession Date) a non-resident of Canada within the meaning of the *Income Tax Act* (Canada);
 - (b) They are not agents or trustees of anyone with an interest in the property who is (or will be 60 days after Possession Date) a non-resident of Canada within the meaning of the *Income Tax Act* (Canada); and
 - (c) They have the legal right to sell the Property.

- 15. The parties hereto agree that the representations, warranties, and covenants herein shall not merge by the acceptance of documents, registration of documents, or the taking of possession by the Purchaser.
- 16. Upon this Offer being accepted by the Vendor, this document shall, as of the date of such acceptance, constitute an agreement of sale and purchase, notwithstanding the fact that formal documents may be required and the Purchaser and Vendor both agree to promptly execute and deliver all necessary documents and do all necessary acts in order to fully carry out and perform the true intent and object of these presents.
- 17. This Offer shall be open for acceptance up to but not after 4:30 pm on the December 5th, 2022 and may be accepted by PDF email to the Purchaser.
- 18. Time shall be of the essence in this Offer.
- 19. In this Offer, the masculine gender and the singular shall be construed as the feminine gender and the plural where the context so requires. This Offer shall enure to the benefit of and be binding upon the heirs, executors, administrators, successors and assigns of the parties hereto.
- 20. The Agreement may be executed in several counterparts bearing PDF or facsimile signatures, each of which so executed shall be deemed to be an original, and such counterpart together shall constitute one and the same instrument.

Dated at	, in the Province of S	askatchewan, on this day of De	cember, 2022.
		PURCHASER	
		PURCHASER	
Purchaser's Lawyer:			
Firm:			
Attention:			
Address:			
Phone:			
Email:			

ACCEPTANCE

the sale on the tern	ns and conditions in the Offer and sh	by accepts the Offer and agrees to complete hould the Vendor fail to do so, the Purchaser at remedies the Purchaser has at law.
Dated at	d at, in the Province of Saskatchewan, on this day of December, 20	
		YOUNGS LAND & CATTLE LTD.
	Per:	Blade Young, President
	Per:	Becky Young, Corporate Secretary
		BLADE JAMES YOUNG
		BECKY ANN YOUNG

Vendor's Lawyer:

Firm: OWZW Lawyers **Attention: Matthew Park**

Address: 1000 – 2002 Victoria Ave, Regina, Saskatchewan, S4P 0R7

Phone: (306) 347-2112

Email: <u>mpark@owzw.com</u>

OFFER SCHEDULE "A" (1 OF 10)

NE Sec 22 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 62R35830.



Surface Parcel Number: 107339733

REQUEST DATE: Tue Sep 6 11:44:51 GMT-06:00 2022

107315096	107339856 804.76	107315085
107339722 ⁹² 908	107339733 <u>92</u> 98 98 905,13	107339755
107339711	107315030	107339744

Owner Name(s): YOUNGS LAND & CATTLE LTD.

Municipality:RM OF WELLINGTON NO. 097Area:64.852 hectares (160.25 acres)Title Number(s):148100228Converted Title Number:62R35830

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: NE 22-12-14-2 Ext 0
Source Quarter Section: NE-22-12-14-2

Commodity/Unit: Not Applicable

DISCLAMER. THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist indertifying the location, size and shape of a pancel in relation to other parcets. Parcel boundaries and stage of a pancel in relation to other parcets. Parcel boundaries and stage of an operation of the plans of a pancel in relation to other parcets. Parcel boundaries and programs the part of the plans of any parcel in relation to other parcets.

OFFER SCHEDULE "A" (2 OF 10)

SE Sec 22 Twp 12 Rge 14 W 2 Extension 0
As described on Certificate of Title 91R58224.



Surface Parcel Number: 107315030

REQUEST DATE: Tue Sep 6 11:46:17 GMT-06:00 2022

107339722	107339733 805.13	107339755
107339711 90 04.	107315030 ^{1,2} 88	107339744
107339520	107339531	107314949

Owner Name(s): YOUNGS LAND & CATTLE LTD.

Municipality:RM OF WELLINGTON NO. 097Area:64.877 hectares (160.31 acres)Title Number(s):148100206Converted Title Number:91R58224

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: SE 22-12-14-2 Ext 0
Source Quarter Section: SE-22-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries and area may have been adjusted to fit with adjacent parcels. To determine actual boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

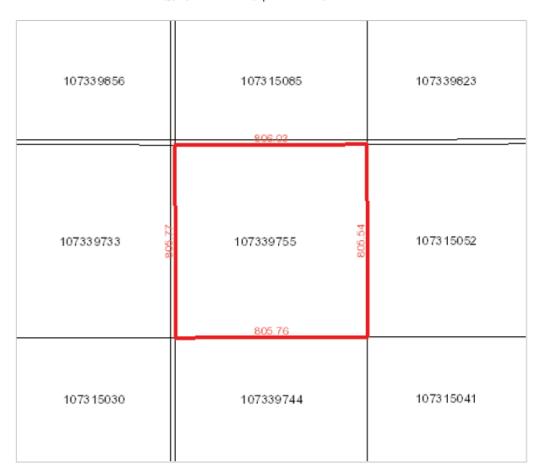
OFFER SCHEDULE "A" (3 OF 10)

NW Sec 23 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 94R00694.



Surface Parcel Number: 107339755

REQUEST DATE: Tue Sep 6 11:51:59 GMT-06:00 2022



Owner Name(s): YOUNG, BECKY ANN, YOUNG, BLADE JAMES

Municipality:RM OF WELLINGTON NO. 097Area:64.927 hectares (160.44 acres)Title Number(s):132376484Converted Title Number:94R00694

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: NW 23-12-14-2 Ext 0
Source Quarter Section: NW-23-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries and area may have been adjusted to fit with adjacent parcels. To determine actual boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

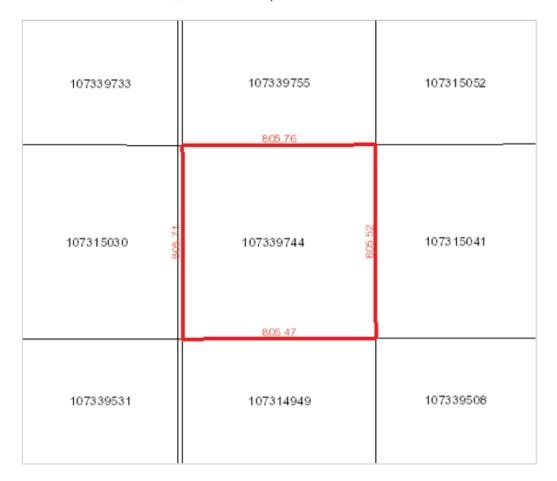
OFFER SCHEDULE "A" (4 OF 10)

SW Sec 23 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 94R00694.



Surface Parcel Number: 107339744

REQUEST DATE: Tue Sep 6 11:50:46 GMT-06:00 2022



Owner Name(s): YOUNG, BECKY ANN, YOUNG, BLADE JAMES

Municipality:RM OF WELLINGTON NO. 097Area:64.901 hectares (160.37 acres)Title Number(s):132376473Converted Title Number:94R00694

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: SW 23-12-14-2 Ext 0 **Source Quarter Section**: SW-23-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries and

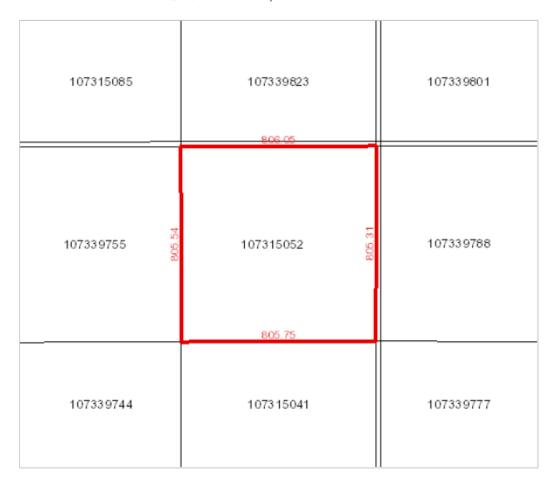
OFFER SCHEDULE "A" (5 OF 10)

NE Sec 23 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 95R52549.



Surface Parcel Number: 107315052

REQUEST DATE: Tue Sep 6 11:48:30 GMT-06:00 2022



Owner Name(s): YOUNG, BECKY ANN, YOUNG, BLADE JAMES

Municipality:RM OF WELLINGTON NO. 097Area:64.909 hectares (160.39 acres)Title Number(s):132376462Converted Title Number:95R52549

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: NE 23-12-14-2 Ext 0 Source Quarter Section: NE-23-12-14-2

Commodity/Unit: Not Applicable

DISCLAMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other pancels. Parcel boundaries and area may have been adjusted to fit with adjacent parcels. To determine solutul boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

OFFER SCHEDULE "A" (6 OF 10)

SE Sec 23 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 95R52549.



Surface Parcel Number: 107315041

REQUEST DATE: Tue Sep 6 11:49:41 GMT-06:00 2022

107339755	107315052 805.75	107339788
107339744 SS	107315041 gg	107339777
107314949	107339508	107314938

Owner Name(s): YOUNG, BECKY ANN, YOUNG, BLADE JAMES

Municipality:RM OF WELLINGTON NO. 097Area:64.884 hectares (160.33 acres)Title Number(s):132376439Converted Title Number:95R52549

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: SE 23-12-14-2 Ext 0
Source Quarter Section: SE-23-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries and area may have been adjusted to fit with adjacent parcels. To determine adjust boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

OFFER SCHEDULE "A" (7 OF 10)

NE Sec 13 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 93R64842.



Surface Parcel Number: 107339474

REQUEST DATE: Tue Sep 6 11:00:29 GMT-06:00 2022



Owner Name(s): YOUNGS LAND & CATTLE LTD.

Municipality: RM OF WELLINGTON NO. 097 Area: 64.754 hectares (160.01 acres)

Title Number(s): 140992599 Converted Title Number: 93R64842

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: NE 13-12-14-2 Ext 0 **Source Quarter Section**: NE-13-12-14-2

Commodity/Unit: Not Applicable

DISCLAMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries are area may have been adjusted to fit with adjacent parcels. To determine actual boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

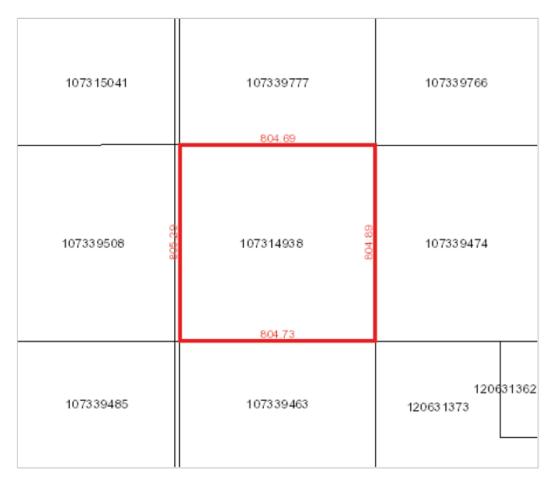
OFFER SCHEDULE "A" (8 OF 10)

NW Sec 13 Twp 12 Rge 14 W 2 Extension 0
As described on Certificate of Title 93R64842.



Surface Parcel Number: 107314938

REQUEST DATE: Tue Sep 6 11:02:31 GMT-06:00 2022



Owner Name(s): YOUNGS LAND & CATTLE LTD.

 Municipality:
 RM OF WELLINGTON NO. 097
 Area:
 64.787 hectares (160.09 acres)

 Title Number(s):
 140992667
 Converted Title Number:
 93R64842

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: NW 13-12-14-2 Ext 0
Source Quarter Section: NW-13-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries an area may have been adjusted to fit with adjacent parcels. To determine actual boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

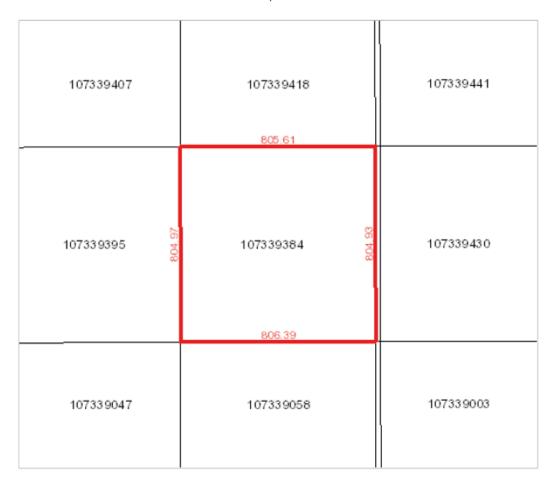
OFFER SCHEDULE "A" (9 OF 10)

SE Sec 11 Twp 12 Rge 14 W 2 Extension 0
As described on Certificate of Title 93R64843.



Surface Parcel Number: 107339384

REQUEST DATE: Tue Sep 6 10:55:21 GMT-06:00 2022



Owner Name(s): YOUNGS LAND & CATTLE LTD.

 Municipality:
 RM OF WELLINGTON NO. 097
 Area:
 64.879 hectares (160.32 acres)

 Title Number(s):
 140992678
 Converted Title Number:
 93R64843

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description : SE 11-12-14-2 Ext 0
Source Quarter Section : SE-11-12-14-2

Commodity/Unit: Not Applicable

DISCLAIMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries and area may have been adjusted to fit with adjacent parcels. To determine adjust boundaries, dimensions or area of any parcel, refer to the plan, or consult a surveyor.

OFFER SCHEDULE "A" (10 OF 10)

SW Sec 11 Twp 12 Rge 14 W 2 Extension 0 As described on Certificate of Title 93R64843.



Surface Parcel Number: 107339395

REQUEST DATE: Tue Sep 6 10:58:23 GMT-06:00 2022



Owner Name(s): YOUNGS LAND & CATTLE LTD.

Municipality:RM OF WELLINGTON NO. 097Area:64.883 hectares (160.33 acres)Title Number(s):140992690Converted Title Number:93R64843

Parcel Class: Parcel (Generic) Ownership Share: 1:1

Land Description: SW 11-12-14-2 Ext 0 **Source Quarter Section**: SW-11-12-14-2

Commodity/Unit: Not Applicable

DISCLAMER: THIS IS NOT A PLAN OF SURVEY It is a consolidation of plans to assist in identifying the location, size and shape of a parcel in relation to other parcels. Parcel boundaries an area may have been adjusted to fit with ediginacent parcels. To determine adjust boundaries, dimensions or area of any parcel, refer to the yeldno, or consult a surveyor.

OFFER SCHEDULE "B" – PURCHASE PRICE BREAKDOWN

PARCEL & SHORT LEGAL DESCRIPTION	HIGH BID AMOUNT
PARCEL 1: E ½ 22-12-14-W2	\$
PARCEL 2: W ½ 23-12-14-W2	\$
PARCEL 3: E ½ 23-12-14-W2	\$
PARCEL 4: N ½ 13-12-14-W2	\$
PARCEL 5: S ½ 11-12-14-W2	\$
EN BLOC PREMIUM BID	+\$ 280,000.00
TOTAL PURCHASE PRICE	\$