ANNUAL LEASE INFORMATION FOR RED DEER REAL

PARCEL 1: NW-22-35-22-W4TH	
LONG RUN EXPLORATION LTD. (Surface Lease dated: April 11, 2005)	\$ 2,635.00
PARCEL 2: SW-22-35-22-W4TH	
LONG RUN EXPLORATION LTD. (Surface Lease dated: April 11, 2005)	\$ 2,907.50
PARCEL 3: NW-15-35-22-W4TH	
EMBER RESOURCES INC. (Surface Lease dated: November 23, 2012) Re: Wellsite and Portion of Road Please note Ember Resources Inc. will have to split up the Lease Agreement as it includes SW-22-35-22-W4TH. We are proceeding with the allocated lease payments as per Ember Resources Inc.	\$ 3,000.00



GRAND TOTAL OF 3 PARCELS

<u>\$ 8,542.50</u>

*NOTE- On March 8, 2021, Long Run Exploration Ltd. sent out a notice stating that payments would be deferred. The 2022 and 2023 payments have been made, but the 2021 and 2024 payments are still outstanding. Long Run Exploration Ltd. does not know how long the deferral will last. The outstanding payment <u>WILL NOT</u> be assigned to the high bidder.

*NOTE- On April 2, 2024, Long Run Exploration Ltd. sent out a letter stating that both Lease Agreements are up for the annual compensation review. The owners will leave the option for a review to the high bidder.

*NOTE- on July 8, 2024 FTI Consulting sent out a letter stating that Long Run Exploration Ltd. and Calgary Sinoenergy Investment Corp. (collectively, "Long Run"), sought and obtained an initial order from the Court of King's Bench of Alberta under the *Companies Creditors Arrangement Act R.S.C.* 1985, c. C-36, as amended. Please see Titles and Registered Documents attachment on our website for a copy of the correspondence.

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.

