SURFACE LEASE REVENUE ("SLR") FOR THE GOLDEN TRIANGLE

PARCEL 1: DESCRIPTIVE PLAN 1024535 BLOCK 3 LOT 4
(ATS: NE-30-57-22-W4TH)

BAYTEX ENERGY LTD. (S-87632-A) $ 4,500.00
Surface Lease dated: September 15, 2009

NOTE- There will not be an adjustment for any lease rental received prior to the Closing Date.



This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.