



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0021 097 902 5;25;81;26;NE 812 197 191

LEGAL DESCRIPTION
MERIDIAN 5 RANGE 25 TOWNSHIP 81
SECTION 26
QUARTER NORTH EAST
EXCEPTING THEREOUT ALL MINES AND MINERALS
AREA: 64.7 HECTARES (160 ACRES) MORE OR LESS

ESTATE: FEE SIMPLE

MUNICIPALITY: MUNICIPAL DISTRICT OF PEACE NO. 135

| REGISTERED OWNER(S) | | | | |
|---------------------|------------|---------------|----------|---------------|
| REGISTRATION | DATE (DMY) | DOCUMENT TYPE | VALUE | CONSIDERATION |
| 812 197 191 | 18/08/1981 | | \$80,000 | |

OWNERS

FRANCES L BOGNER (NURSING ATTENDANT)

AND

PAUL J BOGNER (CORRECTIONAL OFFICER)

BOTH OF:

BERWYN

ALBERTA

AS JOINT TENANTS

ENCUMBRANCES, LIENS & INTERESTS

| REGISTRATION | DATE (D/M/Y) | PARTICULARS |
|--------------|--------------|--|
| NUMBER | | |
| 052 000 377 | 04/01/2005 | CAVEAT RE : SURFACE LEASE UNDER 20 ACRES CAVEATOR - ZARGON OIL & GAS LTD. PO BOX 20281 CALGARY ALBERTA T2P4J3 AGENT - PIONEER LAND SERVICES LTD. |

(CONTINUED)

REGISTRATION

| NUMBER | DATE (D/M/Y) | PARTICULARS |
|--------|--------------|-------------|
|--------|--------------|-------------|

C/O ZARGON OIL & GAS LTD
P O BOX 20281
CALGARY
ALBERTA T2P4J3

(DATA UPDATED BY: CHANGE OF ADDRESS 092261802)

(DATA UPDATED BY: CHANGE OF ADDRESS 092299328)

(DATA UPDATED BY: CHANGE OF NAME 102051714)

052 479 629 01/11/2005 CAVEAT

RE : RIGHT OF WAY AGREEMENT

CAVEATOR - LONG RUN EXPLORATION LTD.

PO BOX 20009 BOW VALLEY

CALGARY

ALBERTA T2P4H3

AGENT - GARY R SEAMAN

(DATA UPDATED BY: CHANGE OF NAME 092257397)

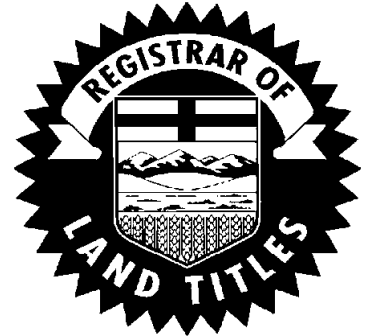
(DATA UPDATED BY: CHANGE OF NAME 122414972)

TOTAL INSTRUMENTS: 002

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN
ACCURATE REPRODUCTION OF THE CERTIFICATE OF
TITLE REPRESENTED HEREIN THIS 18 DAY OF
FEBRUARY, 2024 AT 03:59 P.M.

ORDER NUMBER: 49765408

CUSTOMER FILE NUMBER: CLHBID/wf



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED
FOR THE SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER,
SUBJECT TO WHAT IS SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM
INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION,
APPRAISAL OR OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS
PART OF THE ORIGINAL PURCHASER APPLYING PROFESSIONAL, CONSULTING
OR TECHNICAL EXPERTISE FOR THE BENEFIT OF CLIENT(S).

**ALBERTA GOVERNMENT SERVICES
LAND TITLES OFFICE**

IMAGE OF DOCUMENT REGISTERED AS:

052000377

ORDER NUMBER: 49918341

ADVISORY

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Caveat Forbidding Registration

PLS File: L-4129-04
Masters File:

To the Registrar of the North Alberta Land Registration District, Edmonton

Take notice that **Masters Energy Inc.**, of Calgary, in the Province of Alberta, a body corporate, claims an interest by virtue of an Alberta Surface Lease Agreement dated **December 22, 2004** for a well site known as **Masters Energy Tangent 10-26-81-25 (W5M)** comprising of **2.99** acre(s) more or less and operations incidental thereto, between **Frances L. BOGNER and Paul J. BOGNER, as joint tenants**, as Lessor, and **Masters Energy Inc.** as Lessee. 5220

**MERIDIAN 5 RANGE 25 TOWNSHIP 81
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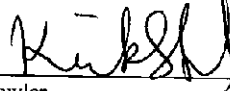
As more particularly described in Certificate of Title No. **812 197 191** standing in the register in the name(s) of **Frances L. BOGNER and Paul J. BOGNER** and we forbid the registration of any person as transferee or owner of, or of any instrument affecting the said estate or interest, unless the instrument or certificate of title, as the case may be, is expressed to be subject to our claim.

I APPOINT **Masters Energy Inc.**
520, 736 - 6 Avenue SW, Calgary, Alberta T2P 3T7

as the place at which notices and proceedings relating hereto may be served.

Dated this 23 day of December, 2004

Masters Energy Inc.
By its agent - Pioneer Land Services Ltd. ✓



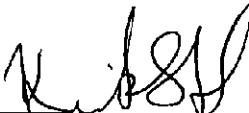
Kirk Fowler
VP Peace Region Operations
AGENT FOR THE CAVEATOR


CANADA)
PROVINCE OF ALBERTA)
TO WIT:)

I, Kirk Fowler, of the City of Grande Prairie, in the Province of Alberta, VP Peace Region Operations, make oath and say as follows:

1. I am the agent for the above-named Caveator.
2. I believe that the said Caveator has a good and valid claim upon the said land and I say that this Caveat is not being filed for the purpose of delaying or embarrassing any person interested in or proposing to deal therewith.

SWORN before me at the City of)
Grande Prairie, in the Province of)
Alberta this 23 day of December,)
2004)


Kirk Fowler ✓
VP Peace Region Operations


A Commissioner for Oaths in and for the
Province of Alberta

CRYSTAL ANDERSON
Commissioner for
Oaths in and for
the Province of Alberta
Appointment Expires 12/30/2004 4



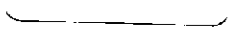
052000377

052000377 REGISTERED 2005 01 04

CAVE - CAVEAT

DOC 1 OF 1 DR# : 8201779 ADR/RBORLE

LINC/S: 0021097902



**ALBERTA GOVERNMENT SERVICES
LAND TITLES OFFICE**

IMAGE OF DOCUMENT REGISTERED AS:

052479629

ORDER NUMBER: 49918341

ADVISORY

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CAVEAT FORBIDDING REGISTRATION
"The Land Titles Act"

CANADA)
PROVINCE OF ALBERTA)

TO THE REGISTRAR OF the NORTH Alberta Land Registration District

TAKE NOTICE that ADAMANT ENERGY INC. claims an estate or interest in and to the undermentioned lands under and by virtue of an ALBERTA RIGHT-OF-WAY AGREEMENT dated the 7th day of SEPTEMBER, A.D. 2005 covering an Agreement which comprises of 0.201 hectares (0.50 acres).

WHEREBY FRANCES L BOGNER and PAUL J BOGNER as Lessor, did agree to lease certain portions of the said land for the purpose and upon the terms and conditions therein set forth to ADMANT ENERGY INC. as Lessee, the said lands being:

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As more particularly described in Certificate of Title No. 812 197 191 caveat to be registered for a pipeline under twenty (20) acres.

Respectively standing in the register in the name of FRANCES L BOGNER and PAUL J BOGNER and ADMANT ENERGY INC. forbids the registration of any person as transferee or owner of, or of any instrument affecting the said estate or interest, unless the instrument or Certificate of Title, as the case may be, is expressed to be subject to its claim, and appoints 1400, 340-12th AVE. S.W., CALGARY, AB T2R 1L5 place at which notices and proceedings relating hereto may be served.

DATED this 14th day of October, A.D.

2005
[Signature]
Witness - Erin Goulding

ADAMANT ENERGY INC.

[Signature]
Gary R. Seaman
AGENT FOR THE CAVEATOR

AFFIDAVIT IN SUPPORT OF CAVEAT

CANADA) I, GARY R. SEAMAN
PROVINCE OF ALBERTA) of the DISTRICT of MILLARVILLE
TO WIT:) in the Province of Alberta, Land Agent
(Occupation)

make oath and say as follows:

- 1. THAT I am the agent for the above named Caveator.
2. THAT I believe that the said Caveator has a good and valid claim upon the said land and I say that this caveat is not being filed for the purpose of delaying or embarrassing any person interested in or proposing to deal therewith.

SWORN before me at Bragg Creek)
in the Province of Alberta, this 14th day of)
October 2005.)

[Signature]

[Signature]
Gary R. Seaman

A Commissioner for Oaths in and for
the Province of Alberta
Erin J. Goulding
Commissioner For Oaths
"in and for" the Province of Alberta
Expires: April 7, 2006



052479629

052479629 REGISTERED 2005 11 01
CAVE - CAVEAT
DOC 5 OF 7 DR#: 7649649 ADR/GELDER
LINC/S: 0021097902

BP C
W0/1

LONG
10-26

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1-25 W5M

