

ANNUAL LEASE INFORMATION FOR PEACE RIVER HAVEN

PARCEL 1: NE-34-82-12-W6TH

PARCEL 2: NW-35-82-12-W6TH

NGTL GP LTD. (File No. 2-635-31(tract80).03)	\$ 2,150.00
Surface Lease dated: June 10, 1993	
Next Review Date: November 15, 2026	
NGTL GP LTD. (File No. 2-659-1.01)	\$ 1,750.00
Surface Lease dated: September 23, 1993	
Next Review Date: October 3, 2028	
NGTL GP LTD. (File No. 3-2-1901)	\$ 3,250.00
Surface Lease dated: October 11, 2018	
Next Review Date: October 11, 2028	
SECOND WAVE PETROLEUM INC.	
Surface Lease dated: September 18, 1985	<u>\$ NIL</u>
*See Note	
Parcel 2 Subtotal	\$ 7,150.00

NOTE- our client has advised that they have never received payment from Second Wave Petroleum Inc. and they were not successful in applying for Section 36 of the Surface Rights Act. We were further advised by the Orphan Well Association that well 14-35-082-12W6 (100) is in the OWA inventory. As for status, the well still requires downhole work to be properly abandoned, and then there will be reclamation work on the lease. Unfortunately, they do not have a time estimate of when this will happen, but they did advise that the reclamation process can take years to receive a reclamation certificate.

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.

