# BIDDING REQUIREMENTS AND SUMMARY FOR TOUCHWOOD HILLS TOUCHDOWN

## **SALE INFORMATION:**

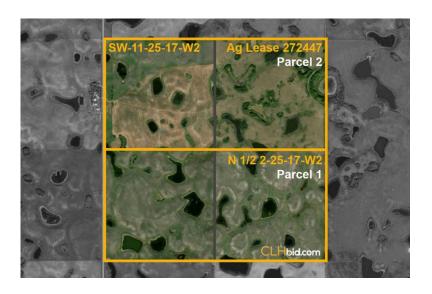
Sale Date: April 21, 2023

Start/ End Time: 9:00 AM MDT- 11:00 AM MDT

#### **DOCUMENTS TO REVIEW PRIOR TO BIDDING:**

- Offer of Purchase and Sale (for Parcel 1 and 2)
- Application for Agricultural Lease and Grazing Allocation
- Assignment of Lease
- Assignor's Application for Assignment of Agricultural Lease

\*NOTE- the only alterations that may be done to the above noted documents is the blank spaces can be filled in with the Purchaser's information. Any other alteration to the legal documents will not be accepted.



## ADDITIONAL COST TO BE PAID BY THE HIGH BIDDER:

Premium payable to CLHbid 1.25% of the Purchase Price plus Goods and Services Tax ("GST")
Assignment Fee on Agricultural Lease Assignment fees will be equal to one years rent for the lease

#### **ELIGIBILITY ON AGRICULTURAL LEASE ASSIGNMENT**

Applicants for agricultural lease or grazing allocation must:

- 1. Be at least 18 years of age;
- 2. Actively manage the leased lands for agricultural purposes;
- 3. Meet all requirements set out under The Saskatchewan Farm Security Act;
- 4. Have legal access to the leased land or written agreements for crossing any adjacent lands;
- 5. Have any existing accounts with the ministry in an acceptable status;
- 6. Complete the required application form and submit any supporting documentation that the ministry requests; and
- 7. In the case of a grazing or hay lease, have or will obtain a Premises Identification Number.

#### **GENERAL INFORMATION FOR PARCEL 1:**

**Deeded Land:** NE-2-25-17-W2 (159.43 Acres) and NW-2-25-17-W2 (157.83 Acres)



## **GENERAL INFORMATION FOR PARCEL 2:**

**Deeded Land:** SW-11-25-17-W2 (158 Acres)

Agriculture Lease No. 272447

**Legal Description:** SE-11-25-17-W2 (160 Acres)

**Production State:** Native= 152 Acres and Waste= 8 Acres

Access: RM road on the North boundary

Effective Date: January 1, 2009

Term: 33 Years

**Expiry Date:** December 31, 2041

Animal Unit Month ("AUM") 57.84

Annual Rental \$491.64 plus GST

\*please note rates can fluctuate year to year

Water Source: Large dugout Fencing: Perimeter fencing

**Permits:** No permits associated to this land

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.

