

## STEPS TO COMPLETE TRANSACTION ONCE ONLINE TENDER CLOSED

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1. The Contractor determines that the Online Tender for the Parcel is closed.
2. If a Matching Bid Privilege (MBP) has been granted, the Contractor will contact the Qualified Disposition Holder of the opportunity to match the Highest Bid. The Disposition Holder has 30 minutes to match the Highest Bid and to be deemed the Highest Bidder (see Attachment 2: Matching Bid Privilege). (The Province obtained the Public Land Sale Eligibility Declaration from the Qualified Disposition Holder prior to the Online Tender.)
3. If there is no MBP or the MBP has ended without a matching bid from the Qualified Disposition Holder, the Contractor will contact the Highest Bidder of the Online Tender.
4. The Highest Bidder has up to 48 hours from the Contractor's confirmation of status to submit to the Contractor:
  - a. An electronic copy of the Auction Declaration completed and signed by the Highest Bidder;
  - b. 20% of the amount bid, additional charges and GST (the "Deposit") in accordance with the Contractor's instructions for wire transfer or a bank draft; and
  - c. An electronic copy of the completed and sworn Auction Declaration, Public Land Sale Eligibility Declaration, and if applicable GST Declaration from the Highest Bidder, with the original document delivered immediately to the Province.
5. The High Bidder will be required to pay the balance of the purchase price, additional charges and GST (the "Cash Difference") in accordance with the Contractor's instructions for wire transfer or a bank draft, on or before June 12, 2023. Should the successful bidder fail to pay the Cash Difference, the Deposit will not be refunded and the Province will offer the Land to the next high bidder.
6. The purchase price is the amount of the highest bid established at the Online Tender plus the Purchaser's Premium.
7. The Highest Bidder will not change any term of the Offer with the exception of completing blank fields. If any term of the Auction Declaration is changed or the Deposit is not paid in full to the Contractor, the Province may reject the Offer from that Highest Bidder. The Province will instruct the Contractor to contact the next highest bidder for the purpose of this process.
8. The Province will notify the Contractor once the Province accepts the Auction Declaration. The Province will not accept the Auction Declaration if the Province does not accept the Public Land Sale Eligibility Declaration from the Highest Bidder.
9. All buyers must be GST registrants for the Purchaser to rely on the GST Declaration. If one of the buyers is not a registrant, GST will be added to the Purchase Price.
10. The Contractor will forward to the Province its statement of account – INCLUDING GST, retain payment for same from the Deposit, and forward the balance of the deposit to the Province after the Province has confirmed acceptance of the Auction Declaration.
11. In the event the successful highest bidder does not complete a Grazing Lease Agreement with the Province, the Province will notify the Contractor, who will then contact the next highest bidder and repeat steps 3 – 9 above.