# **OFFER TO PURCHASE FOR THE EN BLOC**

BY AND BETWEEN:

# RAY MURPHY, LEONA MURPHY & ERIN MARGARET ADRIENNE MURPHY

(the "Vendor")

AND

(the "Purchaser")

- 1. The Vendor agrees to sell to the Purchaser and the Purchaser agrees to purchase from the Vendor the property legally described in the attached Schedule "A" (the "**Property**").
- 2. The Vendor further agrees to assign to the Purchaser and the Purchaser agrees to accept such assignment of Grazing Lease No. GRL 34913 and GRL 850244 as more particularly described in the attached Schedule "B" (the "Leased Lands") as a condition to the sale of the Property to the Purchaser.
- 3. The Purchaser hereby offers to purchase the Property and the Leased Lands for the sum of the Closing Bid (for Parcels 1 through 7) on the CLHbid.com auction taking place on September 4, 2024 plus the final 'en bloc' premium bid totaling \$\_\_\_\_\_ and calculated as set out on Schedule "C" (the "Purchase Price"). The Purchase Price will be payable as follows:
  - \$ \_\_\_\_\_\_\$ 20% Deposit paid to the Vendor's Lawyer further described in Section 4.
  - \$ \_\_\_\_\_\_ 80% balance payable, subject to adjustments and Transaction Fee, payable on or before the Closing Date to the Vendor's Lawyer.

\$ \_\_\_\_\_ PURCHASE PRICE

\$ \_\_\_\_\_\_ Transaction Fee payable at 1.25% + GST on the Purchase Price and in addition to the Purchase Price will be paid with closing funds on the Closing Date by the Purchaser and their lawyer to the Vendor's Lawyer.

- 4. The Purchaser agrees to submit to the Vendor's Lawyer on or before 4:30 pm on September 5, 2024 an executed copy of this Offer along with a Bank Draft, Solicitor's Trust Cheque or Wire Transfer in the sum of 20% of the Purchase Price (the "Deposit") which will if the transactions set out herein complete be applied towards the payment of the Purchase Price on the Closing Date. The Deposit, upon payment, shall be unconditional, and if the Purchaser fails to close the purchase of the Property and Leased Lands for any reason, the Deposit shall be forfeited to the Vendor on account of damages, and the Vendor's Lawyer is irrevocably authorized and directed to release and pay the Deposit to the Vendor, provided that such retention of the Deposit shall not itself constitute a termination of this Agreement and shall not restrict the Vendor from exercising any other rights or remedies which the Vendor may have by virtue of the Purchaser's default, including the right to claim damages from the Purchaser which the Vendor sustains in excess of the Deposit.
- 5. The Purchase Price does not include Goods and Services Tax ("**GST**"). The Purchase Price will be subject, on the Closing Date, to the addition of GST which shall be paid by the Purchaser to the Vendor on the entire Purchase Price. Alternatively, in the event the Purchaser represents and warrants to the Vendor that the Purchaser is a registrant under the *Excise Tax Act* (Canada) and provides the Vendor with their GST registration number prior to the Closing Date together with a GST indemnity then the Purchaser may account directly to Canada Revenue Agency for the GST payable on this transaction without paying same to the Vendor. For greater certainty, the Transaction Fee does not form part of the Purchase Price for the purposes of this section.
- 6. The Purchase Price, as adjusted, shall be paid in full on or before October 8, 2024 (the "**Closing Date**") with no holdback pending the delay in Alberta Forestry and Parks registering the formal assignment. Prior to the Closing Date, as part of the closing documents the Vendor shall provide the Purchaser's Lawyer a duly executed formal assignment of the Leased Lands along with executed interim agreement for use of the Leased Lands pending registration of the formal assignment.
- 7. Possession of the Property will be subject to the Purchaser paying closing funds on the Closing Date to the Vendor's Lawyer. Possession of the Leased Lands will be subject to the Purchaser paying closing funds on the Closing Date to the Vendor's Lawyer and upon receipt of confirmation from Alberta Forestry and Parks with respect to the interim use (the "Possession Date").
- 8. The following chattels shall form part of the Property and shall remain with the Purchaser:

Parcel 1: 10 stock waterers, a 2011 mobile home measuring 16' x 76', open-face cattle shelter that measures 30' x 100', an open-front pole-style machine shed measuring 25' x 96' with a 22' x 96' enclosed lean-to, approximately 600' of fence line feeders and several steel corrals with portions of wooden wind breaks.

Parcel 2: An open-front pole-style shed, storage shed, six large steel corrals, 500' of fence line feeders, a silage pit that measures approximately 40' x 200' and six livestock watering bowls.

It is agreed that there is no warranty or guarantee made by the Vendor as to the state of fitness, merchantability or condition of any of the chattels herein being sold to the Purchaser.

- 9. All money owing to the Vendor shall be paid to the Vendor's lawyer on or before 12:00 noon on the Closing Date. Any monies received after 12:01 pm shall be deemed to have been received on the next business day. If the Vendor agrees to accept monies after the Closing Date, the Purchaser shall pay interest at a rate of 10% per annum on any money owing to the Vendor as at the Closing Date, from the Closing Date until that money has been paid.
- 10. The Vendor's Lawyer will deliver normal closing documents referenced above to the Purchaser's Lawyer upon terms consistent with the terms of this Offer.
- 11. The Purchaser is aware of the eligibility requirements in order to have an Application for Assignment of Agriculture Dispositions registered, for the Leased Lands.
- 12. All normal adjustments for the Property and the Leased Lands including but not limited to surface leases (if any), taxes, rent and interest shall be adjusted as at noon on the Closing Date.
- 13. The Vendor has agreed to offer to the Purchaser the option to purchase the cattle handling equipment as set out in Schedule "D". Should the Purchaser wish to exercise any of the options, the option price plus GST (if applicable) will appear on the Statement of Adjustments. This option must be exercised on or before 4:30 p.m. MDT on September 5, 2024 by way of email to bj@clhbid.com.
- 14. The Purchaser agrees to pay a transaction fee equal to 1.25% of the Purchase Price plus GST (the "**Transaction Fee**"). The Transaction Fee will appear on the Statement of Adjustments as provided to the Purchaser's lawyer.
- 15. The Purchaser acknowledges that the Assignment Fee, for the Leased Lands, payable to Alberta Forestry and Parks shall be the sole responsibility of the Purchaser.
- 16. The Purchaser further acknowledges that the annual rental fee, for the Leased Lands, and annual property taxes issued past the Closing Date will be paid by the Purchaser.
- 17. The risk of loss or damage to the Property and the Leased Lands will lie with the Purchaser following the Possession Date.
- 18. The Property and the Leased Lands shall be free and clear of any financial encumbrances attributable to the Vendor.
- 19. The Purchaser has inspected the Property and Leased Lands and agrees that the Vendor has not made any representation, warranty, collateral agreement or conditions regarding the Property and Leased Lands or any adjacent land or lands in close proximity to the Property and Leased Lands or otherwise which may in any way directly or indirectly affect the Property and Leased Lands or regarding this Offer other than what is written herein.

- 20. The Vendor represents and warrants to the Purchaser that:
  - (a) they are not now (nor will be within 60 days after the Possession Date) a non-resident of Canada within the meaning of the *Income Tax Act* (Canada);
  - (b) they are not agents or trustees of anyone with an interest in the Property and Leased Lands who is (or will be 60 days after the Possession Date) a non-resident of Canada within the meaning of the *Income Tax Act* (Canada);
  - (c) they have the legal right to sell the Property; and
  - (d) they have the right to submit an application for assignment on the Leased Lands.
- 21. The Purchaser represents and warrants to the Vendor that:
  - (a) if applicable, the Purchaser is not a non-Canadian as defined under the *Prohibition on the Purchase of Residential Property by Non-Canadians Act* (Canada);
  - (b) if the Purchaser is a body corporate,
    - i. the Purchaser is duly incorporated and organized and validly subsisting under the applicable Canadian law and has the corporate power to enter into this Agreement and to perform its obligations hereunder; and
    - ii. this Agreement and the transactions contemplated hereby have been duly authorized by the Purchaser and constitute a legal, valid and binding obligation of the Purchaser, enforceable against the Purchaser by the Vendor in accordance with its terms.
- 22. The parties hereto agree that the representations, warranties, and covenants herein shall not merge by the acceptance of documents, registration of documents, or the taking of possession by the Purchaser.
- 23. Upon this Offer being accepted by the Vendor, this document shall, as of the date of such acceptance, constitute an agreement of sale and purchase, notwithstanding the fact that formal documents may be required and the Purchaser and Vendor both agree to promptly execute and deliver all necessary documents and do all necessary acts in order to fully carry out and perform the true intent and object of these presents.
- 24. This Offer is only assignable by the Purchaser with the prior written consent of the Vendor, to which such consent shall not be unreasonably withheld or delayed, provided always that the Vendor shall retain full recourse as against the Purchaser if such assignment is consented to.
- 25. This Offer shall be open for acceptance up to but not after 4:30 pm on September 6, 2024 and may be accepted by PDF email to the Purchaser.
- 26. Time shall be of the essence in this Offer.

- 27. In this Offer, the masculine gender and the singular shall be construed as the feminine gender and the plural where the context so requires. This Offer shall enure to the benefit of and be binding upon the heirs, executors, administrators, successors and assigns of the parties hereto.
- 28. This Agreement shall be interpreted, construed and enforced in accordance with, and the respective rights and obligations of the Vendor and the Purchaser shall be governed by, the laws of the Province of Alberta and the federal laws of Canada applicable therein, and the Parties hereto irrevocably attorn to the jurisdiction and venue of the Alberta Courts.
- 29. If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, such determination shall not impair or affect the validity, legality or enforceability of the remaining provisions hereof, and each provision is hereby declared to be separate, severable and distinct.
- 30. This Agreement constitutes the entire agreement between the Vendor and the Purchaser with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether written or oral. There are no conditions, covenants, agreements, representations, warranties or other provisions, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof except as herein provided. This Agreement may only be amended or varied by further written agreement amongst the Parties hereto.
- 31. The Agreement may be executed in several counterparts bearing PDF, electronic, or facsimile signatures, each of which so executed shall be deemed to be an original, and such counterpart together shall constitute one and the same instrument.

Dated at \_\_\_\_\_\_, in the Province of Alberta, on this \_\_\_\_\_ day of September, 2024.

PURCHASER	BYNLY
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PURCHASER	TODER
	BIL

Purchaser's	Lawyer:
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Firm:	
Attention:	
Address:	
Phone:	
Email:	

## ACCEPTANCE

The undersigned Vendor of the Property and the rights to the Leased Lands, hereby accepts the Offer and agrees to complete the sale on the terms and conditions in the Offer and should the Vendor fail to do so, the Purchaser at his option may cancel this Offer and may take such other remedies the Purchaser has at law.

Dated at \_\_\_\_\_\_, in the Province of Alberta, on this \_\_\_\_\_ day of September, 2024.

**RAY MURPHY** 

LEONA MURPHY

ERIN MARGARET ADRIENNE MURPHY

Vendor's Lawyer:

Firm:CLHLawAttention:M. Roy Carter, K.C.Address:#200, 9803 – 101 Avenue, Grande Prairie, AB T8V 0X6Phone:1-780-532-8350Email:roy@clhlaw.ca

# OFFER SCHEDULE "A"

PARCEL 1 **MERDIAN 4 RANGE 4 TOWNSHIP 61** SECTION 14 SOUTHWEST QUARTER CONTAINING 64.7 HECTARES (160 ACRES) MORE OR LESS EXCEPTING THEREOUT: HECTARES (ACRES) MORE OR LESS A) PLAN 815 TR ROAD 0.417 1.03 B) ALL THAT PORTION DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SECTION 14 THENCE SOUTHERLY ALONG THE WEST BOUNDARY THEREOF 201 METRES THENCE EASTERLY AND AT RIGHT ANGLES TO THE SAID WEST BOUNDARY 73 METRES; THENCE NORTHERLY AND PARALLEL TO THE SAID WEST BOUNDARY TO A POINT ON THE NORTH BOUNDARY; THENCE WESTERLY ALONG THE NORTH BOUNDARY TO THE POINT OF COMMENCEMENT CONTAINING ..... 1.47 3.63 C) PLAN 1322499 ROAD 0.153 0.38 EXCEPTING THEREOUT ALL MINES AND MINERALS Standing in the names of Ray Murphy & Leona Murphy PARCEL 2 **MERIDIAN 4 RANGE 4 TOWNSHIP 61 SECTION 11** 

QUARTER NORTHWEST CONTAINING 64.7 HECTARES (160 ACRES) MORE OR LESS **EXCEPTING THEREOUT:** HECTARES (ACRES) MORE OR LESS A) PLAN 815TR - ROAD 0.417 1.03 B) ALL THAT PORTION COMMENCING AT A POINT ON THE SOUTH LIMITS OF ROAD PLAN 815TR, 213.36 METRES EASTERLY FROM THE WEST BOUNDARY OF THE SAID QUARTER SECTION; THENCE SOUTHERLY AND AT RIGHT ANGLES TO THE SAID SOUTH LIMIT 73 METRES; THENCE EASTERLY AND PARALLEL TO THE SAID SOUTH LIMIT 255 METRES; THENCE NORTHERLY AND AT RIGHT ANGLES TO THE SAID SOUTH LIMIT TO A POINT THEREON; THENCE WESTERLY ALONG THE SAID SOUTH LIMIT TO THE POINT OF COMMENCEMENT CONTAINING..... 1.86 4.6 C) PLAN 9621485 - ROAD 0.99 0.400 D) PLAN 1322499 - ROAD 0.161 0.40 E) PLAN 1720126 - ROAD 0.381 0.941 EXCEPTING THEREOUT ALL MINES AND MINERALS

AND THE RIGHT TO WORK THE SAME

Standing in the names of Ray Murphy & Leona Murphy

### PARCEL 3

**MERIDIAN 4 RANGE 4 TOWNSHIP 61 SECTION 11** QUARTER SOUTHWEST CONTAINING 64.7 HECTARES (160 ACRES) MORE OR LESS EXCEPTING THEREOUT: HECTARES (ACRES) MORE OR LESS A) PLAN 9621485 - ROAD 0.402 0.99 14.11 B) PLAN 0924075 - SUBDIVISION 5.71 C) PLAN 1720126 - ROAD 0.257 0.635 EXCEPTING THEREOUT ALL MINES AND MINERALS AND THE RIGHT TO WORK THE SAME

Standing in the names of Ray Murphy & Leona Murphy

### PARCEL 4

THE SOUTHEAST QUARTER OF SECTION TWENTY-THREE (23) TOWNSHIP SIXTY-ONE (61) RANGE FOUR (4) WEST OF THE FOURTH MERIDIAN CONTAINING 64.7 HECTARES (160 ACRES) MORE OR LESS. **EXCEPTING THEREOUT:** HECTARES ACRES MORE OR LESS. A. ALL THAT PORTION DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF; THE NORTH BOUNDARY OF THE SAID QUARTER SECTION WITH THE WEST LIMIT OF ROAD PLAN 1325NY (NOW ABANDONED); THENCE SOUTHERLY ALONG THE SAID WEST LIMIT ONE HUNDRED ONE (101) METRES; THENCE WESTERLY AND AT RIGHT ANGLES THERETO TWO HUNDRED TWO (202) METRES; THENCE NORTHERLY AND PARALLEL WITH THE SAID WEST LIMIT TO A POINT ON THE NORTH BOUNDARY; THENCE EASTERLY ALONG THE SAID NORTH BOUNDARY TO THE POINT OF COMMENCEMENT, CONTAINING 5.04 PLAN 8821230 - ROAD 0.754 1.86 EXCEPTING THEREOUT ALL MINES AND MINERALS

> Standing in the names of Ray Murphy, Leona Murphy & Erin Margaret Adrienne Murphy

PARCEL 5 FIRST: **MERIDIAN 4 RANGE 5 TOWNSHIP 62** SECTION 1 QUARTER NORTHEAST LEGAL SUBDIVISIONS 9, 16, AND THE SOUTH HALF AND NORTHEAST QUARTER OF LEGAL SUBDIVISION 10 AS SHOWN ON A PLAN OF SURVEY OF THE SAID TOWNSHIP SIGNED AT OTTAWA ON THE 16TH DAY OF DECEMBER A.D. 1924, CONTAINING 44.5 HECTARES (110 ACRES) MORE OR LESS **EXCEPTING THEREOUT:** HECTARES (ACRES) MORE OR LESS A) PLAN 5043JY ROAD 0.239 0.59 (WITHOUT LAKE) B) ALL THAT PORTION DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EAST BOUNDARY OF THE SAID LEGAL SUBDIVISION WITH THE SOUTH LIMIT OF ROAD PLAN 5043JY; THENCE SOUTHERLY ALONG THE EAST BOUNDARY 201 METRES; THENCE WESTERLY AND AT RIGHT ANGLES THERETO 201 METRES; THENCE NORTHERLY AND PARALLEL WITH THE EAST BOUNDARY TO A POINT ON THE SAID SOUTH LIMIT; THENCE EASTERLY ALONG THE SAID SOUTH LIMIT TO THE POINT OF COMMENCEMENT, CONTAINING..... 4.04 9.98 C) PLAN 8922979 ROAD 0.77 0.313 7.73 D) PLAN 0926000 SUBDIVISION 3.13 EXCEPTING THEREOUT ALL MINES AND MINERALS. SECONDLY: **MERIDIAN 4 RANGE 5 TOWNSHIP 62** SECTION 1 ALL OF LEGAL SUBDIVISION 15 AND THE NORTHWEST QUARTER OF LEGAL SUBDIVISION 10 WHICH ARE SHOWN TO BE COVERED BY THE WATERS OF LAKE NO. 6, AS SHOWN ON A PLAN OF SURVEY OF THE SAID TOWNSHIP SIGNED AT OTTAWAON THE 16THDAY OF DECEMBER A.D. 1924, CONTAINING 20.2 HECTARES (50 ACRES) MORE OR LESS. **EXCEPTING THEREOUT:** (ACRES) MORE OR LESS HECTARES A) PLAN 5043JY ROAD 0.174 0.43 (LSD 15 WITHIN LAKE) B) PLAN 0926000 SUBDIVISION 1.27 3.14 EXCEPTING THEREOUT ALL MINES AND MINERALS AND THE RIGHT TO WORK THE SAME

Standing in the names of Ray Murphy & Leona Murphy

# **OFFER SCHEDULE "B"**

## PARCEL 6

Grazing Lease No.:	GRL 34913
Lessee:	Ray A Murphy
Leased Land:	NE-11-61-4-W4TH
# of Acres:	158.97 Acres
Total AUM:	79

## PARCEL 7

Grazing Lease No.	GRL 850244
Lessee:	Ray A Murphy
Leased Land:	W ½ 2-61-4-W4TH
# of Acres:	319.01 Acres
Total AUM:	128

# OFFER SCHEDULE "C" – PURCHASE PRICE BREAKDOWN

PARCEL & SHORT LEGAL DESCRIPTION		HIGH BID AMOUNT
PARCEL 1:	SW 14-61-4-W4TH	\$
PARCEL 2:	NW 11-61-4-W4TH	\$
PARCEL 3:	SW 11-61-4-W4TH	\$
PARCEL 4:	SE 23-61-4-W4TH	\$
PARCEL 5:	LSD 9, 10, 15 & 16 1-62-5-W4TH	\$
PARCEL 6:	GRAZING LEASE NO. GRL 34913	\$
PARCEL 7:	GRAZING LEASE NO. GRL 850244	\$
EN BLOC PREMIUM BID		+ \$ 100,000.00
TOTAL PURCHASE PRICE		\$

# OFFER SCHEDULE "D"

# TURN KEY RANCH CATTLE HANDLING EQUIPMENT OPTIONS

### LIVESTOCK HANDLING FACILITY OPTION:

One 10' HD frame gate; Hi Hog half funnel tub with 2 exit doors; two section S alley with two sliding doors; Hi Hog Squeeze chute with palpation cage; Electronic platform scale with cage; Sorting alley comprised of 4 - 30' free standing panels; 8 - 16' heavy panels; 3 - 10' frame gates.

ITEM	<b>REPLACEMENT COST:</b>
10' curved section of tub – 2 x 817	\$ 1,634.00
Tub section double gate	1,097.00
Overhead tub Support with pin – 2 x 216	432.00
Pivot gate with latch	1,944.00
Alley Spreader gate -2 x 405	810.00
32' Alley spreader	876.00
10' A sections – 2 x 720	1,440.00
Adjustable frame with Rolling doors-2x1750	3,500.00
10' B section – 2 x 776	1,552.00
Walkway with Hangers 2 x 368	736.00
Parallel Axis Squeeze chute	8,751.00
Adjustable Palpation cage	1,337.00
6' panels (5' high) 2 x 201	402.00
32" frame	176.00
10' x 8' high frame gate	925.00
Electronic Weigh Scale	5,000.00
Sorting - 30' free standing panels – 4 x 350	1,400.00
16' x 5' high heavy panels 8 x 393.00	3,144.00
10' frame gates 3 x 925	<u>2,775.00</u>
TOTAL REPLACEMENT VALUE	\$ 37,931.00
SALE PRICE ON SEPTEMBER 4, 2024	\$ 19,000.00

### INTERIOR SETUP OF HIP ROOF BARN OPTION:

4 Hi Hog 10' panels with 4' foot walk through gates; 2 - 10' Hi Hog panels with 2 - 6' Hi Hog panels with Hi Hog calving chute.

ITEM		<b>REPLACEMENT COST:</b>	
10' panels with 4' walk through §	gate – 5 x 485	\$ 2,425.00	
10' panels 2 x 269		538.00	
6' panels 2 x 201		402.00	
Hi Hog Calving chute		<u>4,126.00</u>	
TOTAL REPLACEMENT VALUE		\$ 7,491.00	
SALE P	RICE ON SEPTEMBER 4, 2024	\$ 3,700.00	

### SECOND CALVING BARN OPTION:

3 - 2W 10' panels with 4' walk through gate; 3 - 10' 2W panels;

ITEM	REPLACEMENT COST:
2W 10' panels with 4' walk through gates 3 x 425	\$ 1,275.00
2W 10' panels 3 x 220.00	<u>660.00</u>
TOTAL REPLACEMENT VALUE	\$ 1,935.00
SALE PRICE ON SEPTEMBER 4, 2024	\$ 1,000.00

### FEED MILL PACKAGE OPTION:

12" Amyotte Welding built electric roller mill inside an 8 x 8 metal shed; Meridian 4000 bushel smooth walled hopper bin; 16' x 4" auger; 30' x 6" Westfield auger with electric motor; 1200 bushel Bader hopper bin; 16' x 8" electric discharge auger

ITEM	REPLACEMENT COST:	
12" Amyotte Welding electric roller mill inside 8x8 metal shed	\$ 6,000.00	
Meridian 4000 BU Smooth wall hopper bin	28,000.00	
16' x 4" Auger	1,000.00	
30' x 6" Westfield Auger with Electric Motor	1,000.00	
1200 BU Bader hopper bin	10,000.00	
16' x 8" electric Discharge auger	<u>1,000.00</u>	
TOTAL REPLACEMENT VALUE	\$ 47,000.00	
SALE PRICE ON SEPTEMBER 4, 2024	\$ 23,500.00	

### LIVESTOCK HANDLING OPTION:

25' Home built HD steel and wood portable alley with two sliding doors; Hi Hog squeeze chute with palpation cage; 3 - 4' HD frame gates; 8 - 13' HD panels

ITEM	<b>REPLACEMENT COST:</b>
Hi Hog parallel Axis Squeeze Chute	\$ 8,750.00
Palpation cage	1,000.00
8' Straight alley sections with walkway 4 x 500	2,000.00
Rolling doors 2 x 500	1,000.00
4' HD frame gates 550 x 3	1,650.00
12' HD panels 8 x 400	3,200.00
TOTAL REPLACEMENT VALUE	\$ 17,600.00
SALE PRICE ON SEPTEMBER 4, 2024	\$ 8,800.00

TOTAL REPLACEMENT VALUE ON THE 5 CATTLE HANDLING EQUIPMENT OPTIONS	\$ 111,957.00
TOTAL SALE PRICE FOR THE 5 CATTLE HANDLING EQUIPMENT OPTIONS ON SEPTEMBER 4, 2024	<u>\$ 56,000.00</u>

NOTE- SHOULD THE HIGH BIDDER WISH TO EXERCISE ANY OF THE OPTIONS, THE OPTION PRICE PLUS GST WILL APPEAR ON THE STATEMENT OF ADJUSTMENTS. THIS OPTION MUST BE EXERCISED ON OR BEFORE 4:30 PM MDT ON SEPTEMBER 5, 2024 BY WAY OF EMAIL TO <u>BJ@CLHBID.COM</u>. ANY OPTION THAT IS NOT EXERCISED WILL BE PLACED IN AN EQUIPMENT AUCTION.

NOTE- THE OPTION PRICE DOES NOT INCLUDE GOODS AND SERVICES TAX ("GST"). THE OPTION PRICE WILL BE SUBJECT TO THE ADDITION OF GST WHICH SHALL BE PAID BY THE HIGH BIDDER TO THE VENDOR AND WILL APPEAR ON THE STATEMENT OF ADJUSTMENTS.

NOTE- IN THE EVENT THE HIGH BIDDER ELECTS TO EXERCISE THE OPTION, A TRANSACTION FEE OF 1.25% OF THE TOTAL OPTION PRICE PLUS GST WILL BE CHARGED. THE TOTAL OPTION PRICE, TRANSACTION FEE AND GST WILL APPEAR ON THE STATEMENT OF ADJUSTMENTS.

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.