

UKRAINE REFORMS TRACKER WEEKLY

Issue 8 (89) • 01-05 January 2025

IMF's benchmarks and soft commitments

Parliament may consider a draft law on establishing new High Administrative Court

The Verkhovna Rada of Ukraine is set to discuss a revised draft law on establishing a new High Administrative Court #12368 during its January 08-10, 2025 session. The bill, critical for meeting IMF benchmarks, awaits approval from the Committee on Legal Policy before proceeding to a vote.

It remains unclear if Ukraine's parliament will address the revised draft law to repeal the "Lozovyy amendments" this week.

Source: the Verkhovna Rada of Ukraine

Obligations to the EU

ARMA Legislation Submitted

The Cabinet of Ministers of Ukraine has submitted draft law No. 12374 to amend the legislation governing the Asset Recovery and Management Agency (ARMA). This move is part of Ukraine's obligations under the Ukraine Facility, with a deadline in the first quarter of 2025.

Source: the Verkhovna Rada of Ukraine

Verkhovna Rada to consider draft law to meet obligation under the Ukraine Plan

During its January 8-10, 2025 meetings the Verkhovna Rada will consider draft law #12131, which mandates the resumption of monitoring and reporting on greenhouse gas emissions. This legislation is one of the requirements under the Ukraine Plan, with a deadline set for the end of the second quarter of 2025.

Source: the Verkhovna Rada of Ukraine

Our monthly digests

The second Customs Monthly Digest is out

uaprogress
Customs Monthly Digest №2
 November 2024

Key updates of the month

The value-added tax (VAT) and customs duty exemption for imports of drones, thermal imagers, night vision devices, anti-drone guns and other equipment to protect against Russian aggression been extended for a year

The laws (amendments to the Tax Code No. 4143-IX and the Customs Code No. 4144-IX) adopted on Dec. 17 extend the benefits that were in force until Dec. 31, 2024, as well as extend the preferential treatment to components for the manufacture of ammunition and expand the list of components that can be imported on preferential terms by drone manufacturers.

Additionally, the same laws postpone the introduction of Euro 6 environmental standards for buses and trucks for two years. This means that these and some other vehicles will continue to be manufactured and imported in accordance with Euro 5 standards.

This solution will potentially help reduce costs for Ukrainian manufacturers and contribute to meeting the army's vehicle needs.

Concurrently, the changes do not apply to new passenger vehicles, which must comply with Euro 6 standards as of Jan. 1.

Both laws came into force on Dec. 30, 2024 after being signed by the Ukrainian president and was published.

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Monthly digest
State Property Asset Management №2
 November 2024

State budget revenues from the disposal of state property

4,66 billion UAH (\$132,000 million)	4,4 billion UAH (\$134,000 million) from privatization (SPFU)
of revenues from the sale and management of state assets in November 2024	0,26 billion UAH (\$8,1 million) from the management of seized assets (ARMA)

State property management strategy

State-owned enterprises will provide only 3% of budget revenues next year

In November, Ukraine's legislature, the Verkhovna Rada, of Ukraine adopted the draft Law of Ukraine "On the State Budget of Ukraine for 2025". The law stipulates that state budget revenues will reach UAH 2.05 trillion (\$46.5 billion) next year. At the same time, state-owned enterprises are expected to provide only about 3 percent of this amount – UAH 68.01 billion (\$1.6 billion).

This is not an isolated case, but a consistent trend in recent years, when thousands of state-owned enterprises bring in such small amounts of revenue to the state budget.

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Issue #2 covers customs performance in November 2024. In this issue you can find:

- key monthly performance indicators of the State Customs Service with expert comments and explanations of trends;
- insights into the implementation of customs reform and European integration.

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Issue #2 of a monthly digest on State Property Management

What's inside:

- state budget revenues from the disposal of state property;
- key monthly indicators and updates on the ARMA and the SPFU performance in November 2024.
- recent updates of reforms in corporate governance, state ownership policies.

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The project "Promoting integrity in the public sector (Pro-Integrity)" was made possible thanks to the support of the American and British peoples, provided by the United States Agency for International Development (USAID) and UK International Development.

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