

# UKRAINE REFORMS TRACKER WEEKLY

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## IMF's benchmarks and soft commitments

### Ukrainian Parliament Committee endorses draft law on virtual assets

On April 24, the Verkhovna Rada's Committee on Finance, Tax, and Customs Policy endorsed a draft law #10225-d regulating virtual assets and recommended it for the first reading in Parliament.

The legislation prohibits use of virtual assets as an official means of payment in Ukraine.

Key tax provisions include:

- Separate taxation of profits from virtual asset (VA) transactions;
- Tax is levied on net profit, not the transaction volume;
- Exchanges between virtual assets are not taxable; Income below one minimum wage is tax-exempt;
- Individuals are responsible for declaring and paying taxes on VA income;
- A reduced 5% personal income tax (PIT) rate applies in 2026 for sales of assets acquired before the law enters into force.

Source: Verkhovna Rada of Ukraine

## Obligations to the EU

### Parliament may delay vote on ARMA reform bill despite initial plans

The Verkhovna Rada had planned to hold a second and final reading of draft law #12374-d, which proposes sweeping reforms to the Asset Recovery and Management Agency (ARMA).

The draft legislation updates eligibility criteria for the Agency's leadership, introduces new rules for staff recruitment, and establishes clearer procedures for the management of seized assets.

However, due to scheduling constraints, Parliament may not have sufficient time to review the bill this week. The reform is part of Ukraine's commitments under the Ukraine Facility program.

Source: Verkhovna Rada of Ukraine

### Other key economic issues


## Naftogaz Supervisory Board appoints Sergii Koretskyi as CEO

Ukraine's state-owned energy giant Naftogaz has appointed Serhii Koretskyi as its new CEO, following a decision by the company's Supervisory Board. He will officially assume his new responsibilities as CEO of Naftogaz of Ukraine on May 14, 2025.

Koretskyi currently serves as CEO of both Ukrnafta and Ukrtatnafta, roles he has held since November 2022. Prior to that, he was CEO of fuel retailer WOG from 2013 onward.


Source: Naftogaz Ukraine

## Our monthly digests



**Customs Monthly Digest** **No 6**  
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**Key updates**

 On 19 April 2025, the Law of Ukraine No. 3926-IX of 22 August 2024, "On Amendments to the Customs Code of Ukraine Regarding the Implementation of Certain Provisions of the Customs Code of the European Union," entered into force.

The law was adopted as part of Ukraine's alignment with EU customs legislation, in particular introducing the institution of customs representation, authorisations for carrying out certain types of business activities, and the use of specific customs regimes.

As of the end of March, the secondary legislation needed to implement the law had not yet been adopted. On 31 March, the Ministry of Finance presented a number of draft regulations to the business community for the implementation of this law. On 15 April, the Government approved the resolution "On Amendments to the Resolution of the Cabinet of Ministers of Ukraine No. 1092 of 27 September 2022", thereby adopting the presented draft acts. Such a short preparation period for adapting to the new legislation may pose a challenge for many Ukrainian companies.

The draft regulations presented by the Ministry of Finance include, among other things:

- Changes to procedural rules for obtaining AEO status and certain customs simplifications (including clarification of financial standing criteria);
- The introduction of authorisations for customs brokerage activities, customs warehouses and temporary storage facilities, and for the use of

### Issue #6 of the Customs Monthly Digest covers customs performance in March 2025.

In this issue you can find:

- key monthly indicators and trends of the State Customs Service performance with expert comments;
- insights into the customs EU integration;
- legislation updates and other general news.

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