



# General Investor Report September 2023

10X Index Fund Manager (RF) (Pty) Ltd



# 10X Index Fund Manager (RF) (Pty) Ltd

Name of CIS Fund	RIC	Risk	NAV (cpu)	Participatory Interest	TER %
10X Top 60 SA Equity Index Fund A	10X60A	High	10688.01	47 363	0,43%
10X Income Fund Class A	10XDA	Low	10260.16	144 039	0,61%
10X SA Government Bond Index Fund Class A	10XGBA	Medium	8994.3	888	0,37%
10X Your Future Fund Class A	10XHA	High	13052.57	1 991 229	0,63%
10X SA ILB INDEX FUND CLASS A	10XILA	Low	9596.07	4 774	0,37%
10X Defensive Fund Class A	10XLA	Low	11284.54	223 877	0,64%
10X Moderate Fund Class A	10XMA	Medium	11925.01	529 017	0,64%
10X Money Market Fund Class A	10XMMA	Low	100	5 131 661	0,32%
10X MSCI World Index Feeder Fund Class A	10XMWA	High	126.5	22 694 527	0,61%
10X SA Property Index Fund Class A	10XPFA	High	8364.04	2 059	0,43%

# 10X Asset Allocation

Quarter ending September 2023

Quarter Ending 30 September 2023	10X Income Fund	10X Your Future Fund	10X Moderate Fund	10X Defensive Fund	10X Top 60 SA Equity Index Fund	10X SA Property Index Fund	10X SA Government Bond Index Fund	10X SA ILB Index Fund	10X MSCI World Index Feeder Fund	10X Money Market Fund
Domestic Equity	0,00%	33,17%	24,67%	13,21%	100,00%					
Domestic Property	0,00%	2,54%	2,34%	1,33%		100,00%				
Domestic Bonds	64,48%	18,48%	27,60%	35,60%			100,00%	100,00%		
Domestic Cash	24,22%	5,30%	10,22%	19,93%						100,00%
Domestic Income	<b>2,09%</b>									
Domestic Alternatives										
Domestic Other										
Absolute Return										
International										
International Equity	0,00%	30,47%	24,95%	17,87%					100,00%	
International Property	0,00%	0,00%	0,00%	0,00%						
International Bonds	0,00%	2,25%	2,29%	3,10%						
International Cash	9,21%	7,79%	7,93%	8,97%						
TAA	0,00%	0,00%	0,00%	0,00%						
<b>Total</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>

# 10X Asset Allocation

Quarter ending June 2023

Quarter Ending 29 June 2023	10X Income Fund	10X Your Future Fund	10X Moderate Fund	10X Defensive Fund	10X Top 60 SA Equity Index Fund	10X SA Property Index Fund	10X SA Government Bond Index Fund	10X SA ILB Index Fund	10X MSCI World Index Feeder Fund	10X Money Market Fund
Domestic Equity	0,00%	34,24%	25,23%	13,84%	100,00%					
Domestic Property	0,00%	2,58%	2,35%	1,37%		100,00%				
Domestic Bonds	49,77%	14,61%	22,09%	29,38%			100,00%	100,00%		
Domestic Cash	39,05%	7,78%	15,31%	24,39%						100,00%
Domestic Income	<b>1,44%</b>									
Domestic Alternatives										
Domestic Other										
Absolute Return										
International										
International Equity	0,00%	29,08%	22,98%	16,38%					100,00%	
International Property	0,00%	2,00%	1,97%	1,87%						
International Bonds	2,98%	5,08%	5,37%	6,86%						
International Cash	6,77%	4,64%	4,69%	5,91%						
TAA	0,00%	0,00%	0,00%	0,00%						
<b>Total</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>	<b>100,00%</b>

# 10X Asset Allocation

## Quarter-on-Quarter change

Quarter Ending 30 September 2023	10X Income Fund	10X Your Future Fund	10X Moderate Fund	10X Defensive Fund	10X Top 60 SA Equity Index Fund	10X SA Property Index Fund	10X SA Government Bond Index Fund	10X SA ILB Index Fund	10X MSCI World Index Feeder Fund	10X Money Market Fund
Domestic Equity	0,00%	-1,07%	-0,56%	-0,63%	0,00%					
Domestic Property	0,00%	-0,04%	-0,01%	-0,04%		0,00%				
Domestic Bonds	14,71%	3,87%	5,50%	6,23%			0,00%	0,00%		
Domestic Cash	-14,82%	-2,48%	-5,09%	-4,46%						0,00%
Domestic Income	0,65%	0,00%	0,00%	0,00%						
Domestic Alternatives										
Domestic Other										
Absolute Return										
International										
International Equity	0,00%	1,39%	1,97%	1,48%					0,00%	
International Property	0,00%	-2,00%	-1,97%	-1,87%						
International Bonds	-2,98%	-2,83%	-3,08%	-3,76%						
International Cash	2,44%	3,15%	3,24%	3,06%						
TAA	0,00%	0,00%	0,00%	0,00%						

# Adherence

## Disclaimer Contacts

### Adherence to policy objective

All the above Funds adhered to their investment policy objectives as stated in the Supplemental Deeds for quarter ending September 2023.

### General Disclaimer

Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future.

The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending.

A schedule of fees and charges and maximum commissions is available on request from 10X Index Fund Managers (RF) (Pty) Ltd.

Additional information, including application forms and annual or quarterly reports can be obtained from the Manager, free of charge.

10X Index Fund Managers (RF) Pty Ltd is a registered Manager of the 10X Collective Investments Scheme in Securities, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and a full member of the Association for Savings and Investment SA (ASISA).

*For additional information and disclosures of the Managers Funds please view the Minimum Disclosure Documents on the 10X website. [www.10x.co.za](http://www.10x.co.za)*

### Contact Details

10X Index Fund Managers (RF) (Pty) Ltd  
The Terraces  
14th Floor, Office 01401  
Cnr Bree and Waterkant Street  
Cape Town, 8001

**Tel:** 021 446 4940

**Website:** [www.10x.co.za](http://www.10x.co.za)

**Email:** [clientsupport@10x.co.za](mailto:clientsupport@10x.co.za)

**Compliance Email:** [mhendricks@10x.co.za](mailto:mhendricks@10x.co.za)

### Trustee/Custodian

Rand Merchant Bank,  
a division of Firststrand Bank Limited

**Tel:** 087 736 1732







### Cape Town Office

The Terraces  
14th Floor, Office 01401  
Cnr Bree and Waterkant Street  
Cape Town, 8001



**Call:** +27 (0) 21 412 1010

**Email:** [invest@10x.co.za](mailto:invest@10x.co.za)

**Visit:** [www.10x.co.za](http://www.10x.co.za)



10X Investments is a licensed Financial Services Provider #28250  
and S13B Pension Funds Administrator #24/444.