

# **10X fee free promotion on selected retirement products**

Ts&Cs | November 2024

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Don't pay a 10X investment management fee for 6 months on new 10X retirement products. Applications must be received during the "promotional period" (1 November 2024 – 30 November 2024).

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## Promoter

The Financial Services Provider (FSP) is 10X Investments (Pty) Ltd, an authorised FSP #28250 ("the promoter")

## Who can participate?

- This promotion is open to all South African residents who are in possession of a valid identity document, and foreign nationals who can present their passport.
- Any participant under the age of 18 years must be assisted by his/her legal guardian, who approves of, and consents to, the participant's possession/receipt of the promotional offering.
- Employees at 10X Investments, partner agencies/affiliated companies and members of their immediate family are allowed to participate in this promotion.

## Which products qualify?

The following are "promotional products" for the purposes of this promotion:

- 10X Pension Preservation Fund
- 10X Provident Preservation Fund
- 10X Retirement Annuity Fund
- 10X Living Annuity – no 10X investment management fee will be charged for the duration of the promotional period. However, a 0.075% fee (per annum) will be charged by the Insurer (The 10X Living Annuity is underwritten by Guardrisk Life Limited). In addition, investors who select the 10X International High Equity, 10X International Medium Equity and 10X MSCI World Feeder Fund funds will pay a 0.12% management fee.

It is recommended that retirement products be discussed with a financial consultant to ensure that any product selected is appropriate for the investor's risk profile, financial needs and retirement plans. 10X does not provide advice.



The promotion is open only to selected individual retail product applications. Applications to the 10X Umbrella Funds and Group Retirement Annuity are not eligible for the promotion.

This promotion does not apply to clients' existing products with 10X investments.

The promotion does apply to members of the 10X Umbrella Funds who apply to transfer their benefits to a new 10X retail product during the promotional period.

## Promotion period

- This promotion is open from 1 November 2024 and ends at midnight on 30 November 2024. Any applications received after 30 November 2024 will not be eligible for the promotion.

## How does the promotion work?

- Participants must submit a completed and signed application with all supporting documents for a 10X promotional product during the promotion period.
- Participants must submit their application via the online application portal: <https://www.10x.co.za/invest-portal> or complete a manual application form.
- Eligible participants will not be charged an investment management fee for 6 months from the date of their initial investment in any 10X promotional product. However, participants who elect to purchase a 10X Living Annuity, will be charged a fee of 0.075% per annum by the Insurer (Guardrisk Life Limited). A 0.12% management fee will also be charged if the investor selects to invest in the following portfolios: 10X International High Equity, 10X International Medium Equity and 10X MSCI World Feeder Fund.
- All participants will start paying 10X investment management fees after 6 months as per usual fee structures for 10X Investments products. For a complete range of fees per product please click on the links below:
  - Living Annuity - [Living Annuity | 10X your retirement income](#)
  - Preservation Fund - [Preservation Fund | 10X your retirement savings](#)
  - Retirement Annuity - [Retirement Annuity | 10X your retirement investments](#)
- If an existing client applies for a new 10X product during the promotional period, the new product must be different from the client's existing product in order to qualify for this promotion. For example, a client with an existing retirement annuity cannot take out an additional retirement annuity product and be eligible for the promotion. This client can, however, take out a 10X Preservation Fund product or a 10X Living Annuity product and benefit from the promotion.



## Additional Information

The terms and conditions of the promotion, including but not limited to duration and value, are at the discretion of the FSP and are not negotiable.

- The FSP reserves the right to, in its sole discretion, cancel, extend or suspend this promotional offer. If so, and to the extent permitted by law, all participants agree to waive any rights that they may have in terms of this promotional offer and acknowledges that they have no recourse in such event against the promoter, its agents, associated companies, directors, officers or employees.
- In the event of such alteration or cancellation of the terms and conditions, the FSP shall take reasonable steps to provide the participants with adequate notice, which includes notice via the 10X website ([www.10x.co.za](http://www.10x.co.za)).
- Participation in the promotion constitutes acceptance of the promotion's terms and conditions.
- No incomplete or corrupted application forms will be accepted.
- Applications will only be accepted when accompanied by all supporting documentation required, including but not limited to documentation required to conduct due diligence under the Financial Intelligence Centre Act - (documents required in terms of FICA).
- The FSP is not responsible for applications which are lost, damaged, or delayed as a result of any network, computer hardware or software failure of any kind. Proof of sending will not be accepted as proof of receipt.
- In the event of any dispute, the decision of the FSP is final.
- Neither the FSP, its agents, its associated companies, nor any directors, officers, or employees of such, shall be liable for any loss or damage, whether direct, indirect, consequential or otherwise arising from any cause whatsoever, which may be suffered by a participant, as a result of participating in this promotion.
- The FSP acknowledges and respects the privacy of its clients and participants. For more information about how the promoter handles and protects your personal information, please refer to our Privacy Policy which can be found on our website: [www.10x.co.za](http://www.10x.co.za). By participating in this promotion, you agree that you have read, understood, and agreed to the terms of our Privacy Policy.
- It is the participants responsibility to ensure that the personal contact details captured on the application form is complete, accurate and up to date.
- For a full schedule of fees visit [www.10x.co.za](http://www.10x.co.za).

