

Zero fee promotion on retirement products

Ts&Cs | November 2023



Don't pay a 10X investment management fee for 6 months on new 10X retirement products. Applications must be received during the "promotional period" (1 November 2023 – 30 November 2023).

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NOOOOOOvember!

November is dramatic enough.
So we're removing fees.



Promoter

The promoter is 10X Investments (Pty) Ltd ("the promoter")



Who can participate?

- This promotion is open to all South African residents who are in possession of a valid identity document, and foreign nationals who can present their passport.
- Any participant under the age of 18 years must be fully assisted by his/her legal guardian, who approves of, and consents to, the participant's possession/receipt of the promotional offering.
- Employees at 10X Investments, partner agencies/affiliated companies and members of their immediate family are allowed to participate in this promotion.

Which products qualify?

The following are "promotional products" for purposes of this promotion:

- 10X Pension Preservation Fund
- 10X Provident Preservation Fund
- 10X Retirement Annuity Fund
- 10X Living Annuity – no 10X investment management fee will be charged for the duration of the promotional period. However, a 0.075% fee (per annum) will be charged by the Insurer (The 10X Living Annuity is underwritten by Guardrisk Life Limited). In addition, investors who select the 10X International High Equity and 10X International Medium Equity funds will pay an additional fee that will be charged.

It is recommended that retirement products be discussed with a financial consultant to ensure that any product selected is appropriate for the investor's risk profile, financial needs and retirement plans.

The promotion is open only to individual retail product applications. Applications to the 10X Umbrella Funds and Group Retirement Annuity do not apply.

This promotion does not apply to clients' existing products with 10X investments.

The promotion does apply to members of the 10X Umbrella Funds who apply to transfer their benefits to a new 10X retail product during the promotional period.



Promotion period

- This promotion is open from 1 November 2023 and ends at midnight on 30 November 2023. Any applications received after 30 November 2023 will not be considered for the promotion.

How does the promotion work?

- Participants must submit a completed application for a 10X promotional product during the promotion period.
- Participants must submit their application via the online application portal: <https://www.10x.co.za/invest-portal>. No manual applications will be accepted for the purposes of this promotion.
- All new applicants who apply for a 10X Investments promotional product during the promotion period will pay no 10X investment management fees for 6 months from the date on which their first investment is received by 10X Investments.
- All Participants will start paying 10X investment management fees after 6 months as per usual fee structures for 10X Investments products.
- If an existing client applies for a new 10X product during the promotional period, the new product must be different from the client's existing product in order to qualify for this promotion. For example, a client with an existing retirement annuity cannot take out an additional retirement annuity product. This client can, however, take out a 10X Preservation Fund product or a 10X Living Annuity product and benefit from the promotion.

Additional Information

The specifications of the promotion, including but not limited to duration and value, are at the discretion of the promoter and are not negotiable.

- The promoter reserves the right to alter or cancel the terms and conditions of the promotion at their own discretion. In the event of such cancellation or alteration, all participants shall waive and abandon any rights they may have against the promoter, its affiliates, or associated companies.
- In the event of such alteration or cancellation of the terms and conditions, the promoter shall take reasonable steps to provide the participants with adequate notice, which includes notice via the 10X website (www.10x.co.za).
- Participation in the promotion constitutes acceptance of the promotion's Terms and Conditions.



- No applications from agents, third parties, organised groups or applications automatically generated by computer will be accepted.
- No incomplete or corrupted application forms will be accepted.
- Applications will only be accepted when accompanied by all supporting documentation required, including but not limited to documentation required to conduct due diligence under the promoter's Anti-Money Laundering and Counter Terrorist Financing policies.
- The promoter reserves the right to disqualify any application if fraud or cheating is suspected, including but without limitation, through the manipulation of withdrawing from an existing 10X product to re-apply for the same product to benefit from the fee-free promotion. If it is found that a 10X client withdraws from a 10X product in order to gain from the fee-free promotion, 10X reserves the right to withhold the client's 10X fund withdrawal until the investigation is complete.
- The promoter is not responsible for applications lost, damaged, or delayed as a result of any network, computer hardware or software failure of any kind. Proof of sending will not be accepted as proof of receipt.
- In the event of any dispute, the decision of the promoter is final. No correspondence will be entered into.
- Neither the promoter, its agents, its associated companies, nor any directors, officers, or employees of such, shall be liable for any loss or damage, whether direct, indirect, consequential or otherwise arising from any cause whatsoever, which may be suffered by a participant, as a result of participating in this promotion.
- The promoter acknowledges and respects the privacy of its clients and participants. For more information about how the promoter handles and protects your personal information, please refer to our Privacy Policy which can be found on our website: www.10x.co.za. By participating in this promotion, you agree that you have read, understood, and agreed to the terms of our Privacy Policy.

