



John D.V. Salvador
September 10, 1968–February 20, 1983

The John D.V. Salvador *Foundation*

Staying the Course

2008



Delivering on their Dreams



DEAR FRIENDS,

As I write to you of the progress the John D.V. Salvador Foundation (JDVSF) has made in 2008, it is impossible not to acknowledge how much the world has changed since this time last year. The long-term effects of the global market challenges we've been grappling with remain to be seen. But one thing we know for certain: When "the haves" of this world experience financial stress, the suffering of those living in the most dire need is exponentially greater.

So far, with your support and some careful fiscal management, the JDVSF has been able to help insulate the children of St. Martin de Porres (SMDP) from the current turbulence, ensuring they can continue to heal from the wounds suffered during their lives spent on the streets. Early in 2008, the JDVSF board analyzed its SMDP projected spending to ensure all plans addressed the mission's most pressing needs. To maximize the benefit of available funding, the Board scoured the budget for redundancies, deciding in the process that the children would be best served by reallocating funds that had been earmarked for building educational facilities on site. With the children already ensconced at a local school, the money has now been redeployed to fund construction of two additional dormitories, thereby expanding SMDP's capacity to meet the growing numbers of children made homeless by the deteriorating economic situation.

This additional housing was also made possible in part due to the huge success of the International Travel Auction the JDVSF hosted last July in London. The spirited bidding for the short- and long-term exotic holidays that were donated to the cause, netted the JDVSF roughly GBP77,000, approximately GBP10,000 more than 2007's Wine Auction profits. Thanks to the benefit's success and strict spending controls enacted, the JDVSF greeted 2009 with a budget surplus, which has allowed us to commence with full confidence the construction of a dining-assembly hall as well as a small meeting house for SMDP gatherings.

The JDVSF will continue to carefully husband its resources, bracing for the decline in donations that often accompanies uncertain times. In an effort to find new ways for supporters to act on their generosity, we will begin by publicizing lower-cost—yet no less important—initiatives to improve the lives of SMDP's children. The decision to keep the children at the local school they'd been attending necessitated the recent purchase of a van to transport them back and forth. We were very happy to finance the vehicle and will soon notify our supporters of other needs such as these, in the event they would like to earmark future donations for specific purchases, be they school uniforms or new cookware for the SMDP kitchen. You will soon receive correspondence about this new effort and may also look for periodic updates on the Foundation's website (www.jdvsfoundation.org).

Being mindful of the challenges our supporters now face is as important to us as safeguarding the welfare of those we seek to help. You—our volunteers, countless international private donors, and such faithful corporate sponsors as the Deutsche Bank Asia Foundation and KPMG—have built a solid foundation for the bright futures the children of SMDP are now forging. For many of them, you have made the difference between a rich productive life at St. Martin and a tragic death on the streets of Manila. As always, we vow to marshal the invaluable resources you pledge—in any and all amounts—responsibly and wisely. Having already achieved a great deal with your help, we are committed to finding new ways for you to stay connected to a cause that has meant so much to those who were born with so little.

Thank you very much for your continued trust and support.

With my best wishes and respect,

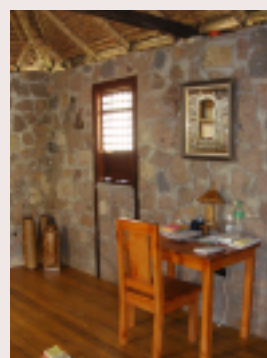
M. Lizelle Salvador, Chairman

The John D.V. Salvador Foundation

A commitment to give at-risk children the opportunity to thrive.

The Mission

As children grow, they enrich the lives of those around them, and once they mature they have the chance to make a difference. But in order to fully develop this potential, children need and deserve a healthy, secure, and supportive environment. The John D.V. Salvador Foundation (JDVSF) works to establish, fund, and support programs to benefit children who, without the consistent care of loving parents, might fall victim to the poverty, disability, and abuse that could thwart development of their innate, unique gifts.



Resilient Souls Thrive as a Village Grows

DEAR FRIENDS OF THE POOR,

Three years ago when Hugo Banziger and Lizelle Salvador first visited, Saint Martin de Porres (SMDP) consisted of but one old cottage, a bus, and a nipa hut. Today, thanks to their help and that of the John D.V. Salvador Foundation, our small mission has been transformed into the SMDP Children's Village—a settlement, complete with dormitories, dining facilities, a vocational training center, and a chapel, which is now 30 percent complete.

2008 has seen much physical construction work come to fruition, with the completion of the girls' cottage 'Casita JDV', and four Ivatan inspired meditation houses. But the success of all these ventures can also be seen in the beaming faces of the children who have inspired it all. Our growing community faces no dearth of challenges, with 80 children to feed and help heal. But when it comes to generosity, God will never be outdone. He continuously makes his presence felt through friends who support our endeavor, which entails building not only a village but also strong characters in the children who live there. Free from the

abuse of their pasts, our residents are slowly learning to redirect their lives through programs designed to strengthen their physical, emotional, and spiritual well-being.

None of this would be possible without the dedication of the SMDP staff, who, over the course of this year, we plan to support with organized training to prepare them mentally and spiritually for the challenges ahead. We also expect to welcome volunteers from the Netherlands to join the many local friends who've discovered the great personal rewards of being involved with this mission. In all who contribute to it, St. Martin leaves not just an imprint but a deeper commitment to and understanding of faith.

Through it all, our heartfelt gratitude goes to the foundation John D.V. Salvador inspired. We hope the lost promise of John's life is somehow captured in the children's lives saved in our—in your—care. God bless you.

FATHER BOYET



A Note From the Treasurer

I AM VERY PLEASED to report that 2007-2008 was a very successful year for the John D.V. Salvador Foundation (JDVSF). Combined revenues for the U.K. and U.S. operations totalled USD251,061, 3.7 percent over those of the previous year. Nearly two thirds of revenues were generated by the International Travel Auction the JDVSF held in London last July, with the help of many JDVSF supporters who leant their vacation homes for short-term stays.

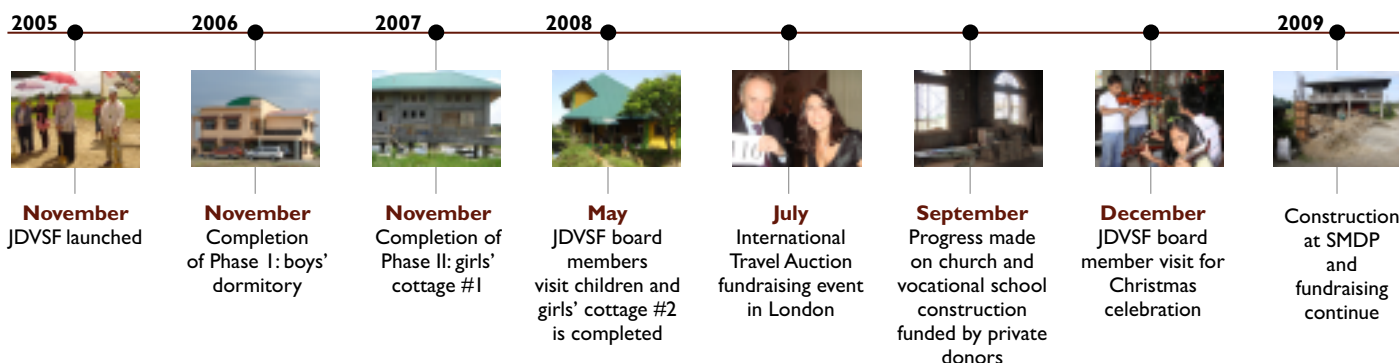


The pro bono work of JDVSF friends in the legal profession also enabled us to cut 2007-2008 costs by roughly 44 percent to USD4,439. Consequently we easily met our efficiency target of 97 percent, ensuring that 97.5 cents of every dollar raised went directly toward project finance.

In light of global economic conditions and our commitment to ensure strict alignment of project spending with the Foundation's priorities, the Board reviewed

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A Healing Progression: The JDVSF's First Three Years



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fundamental needs at the Saint Martin de Porres (SMDP) Children's Village. Accordingly, the decision was made to reduce construction spending by 47 percent over the previous year's and forgo plans to build a large school in favor of a small vo-

cational training center. In light of progress SMDP children are making at a local school, the Board prioritized investing in their future livelihood. Construction plans for 2009 also include a dining-assembly hall and dormitory, which will cost roughly USD110,000.

Spending reductions increased the Foundation's net asset value by 28.5 percent to USD354,081. This puts us on a solid financial footing to weather the current economic downturn and informed the Board's decision to leave 2009's budget untouched at USD250,000. —HUGO BANZIGER



SMDP Founder Father Boyet (left) and JDVSF's Hugo Banziger

2009: GIVING THANKS AND MOVING AHEAD

2009 IS OFF TO A promising start at Saint Martin de Porres (SMDP). Now 88 children strong, the solid community that has formed offers security, consistency, and comfort to its young residents, who just this past December welcomed seven new children into the fold.

The children passed a joyful Christmas holiday, highlights of which were a lunch catered by the local Jollibee as well as visits from volunteers and friends. Perhaps the best gift of all was that SMDP founder Father Boyet was recovering well from the minor stroke he suffered in November. To lighten his workload, he now has an assistant to help him meet the challenges of steering the children forward in their new lives.

In other developments, construction of the future dining-assembly hall, sponsored by the JDVSF, has begun and sites chosen for two new cottages, also funded by the JDVSF and a private donor. SMDP's younger boys and girls are now happily installed in the first two cottages completed on site, with the older boys living in the first residence built with JDVSF financing.

Final preparations for the workshop that will be offered during the children's April-May summer break in the new SMDP vocational skills training center are also underway thanks to the generosity of Gunther and Joyce Pilarski. During their hiatus, the



children will get valuable instruction in skills that will ensure they don't end up back on the streets. With an ever-growing arsenal of practical and spiritual tools, the children now look ahead with confidence and hope to the day they will return to society as healthy self-sufficient adults.

Until such time, they are learning to take vital steps toward independence. Via SMDP's agricultural program they cultivate enough food to eat and sell at the local market. They also tend a small herd of goats, a sizeable flock of geese, four fish ponds,

and a growing fruit orchard under the supervision of their SMDP house parents and the property's gardener.

Excitement is also building as workers put the finishing touches on a building that will play an important function in the children's inner lives. The SMDP chapel, where they will take an active role during mass as servers, ushers, members of the choir, and instrumentalists, is being inaugurated this spring. Work will culminate with the relocation of the bell that has tolled the call to prayer from its provisional perch in the administration building to its new home in the chapel. Next to the church have sprung up two new guesthouses, built to meet the growing demand for accommodations from supporters who wish to be a part of the exciting expansion of the home SMDP has come to be.

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