

Media Release

Andermatt Swiss Alps AG successfully issues CHF 50 million bond

Andermatt, 18 June 2019 –Andermatt Swiss Alps AG successfully placed a bond with a volume of CHF 50 million, listed on the SIX Swiss Exchange. The issue was placed with a diversified group of investors including institutional accounts, wealth management clients, family offices and the retail investor base.

The proceeds of the bond with an annual coupon of 3.75 % will be used for general corporate purpose, including the new family hotel with expected project start in 2020. With the completion of the Andermatt-Sedrun ski connection and the opening of the second hotel (Radisson Blu Hotel Reussen) Andermatt Swiss Alps AG achieved a number of important milestones in 2018. In the future, the focus will be on increasing profitability and intensifying cooperation within the business segments and with Orascom Holding as Andermatt Swiss Alps AG is moving from a destination developer to a destination operator.

The bond is issued by Andermatt Swiss Alps AG as an issuer and placed via Bank Vontobel AG as the sole lead manager with the following key elements:

CHF 50 million bond
2019 - 2024
Coupon: 3.75 % p.a.
Settlement: 9 July 2019
Issue price: 100.00%

Andermatt Swiss Alps AG

From vision to destination: Andermatt has developed into a year-round destination in recent years, with apartment buildings, hotels and chalets, the Scottish-style 18-hole golf course, which presents golfers with a welcome challenge, and the SkiArena, which is not only the most modern ski resort in Switzerland but also the largest in Central Switzerland, with pistes from Andermatt to Sedrun and Disentis. The 5-star deluxe hotel The Chedi Andermatt, with its perfect combination of alpine simplicity and urban sophistication, radiates a special magic, as does the Radisson Blu Reussen, with public indoor pool and wellness and fitness area. With the Andermatt Concert Hall a world-class centre for music has been established. More apartment buildings and hotels will be built in the coming years.

www.andermatt-swissalps.ch / www.andermatt-facts.ch.

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