

Andermatt Swiss Alps Facts and Figures 2022

Board of Directors Samih Sawiris (Chairman), Alex Yule-Smith, Franz Egle, Naguib S. Sawiris

CEO Raphael Krucker

Number of employees about 160 Andermatt Swiss Alps
Andermatt Swiss Alps Group, including Andermatt-Sedrun Sport AG, between 400 and 1,000 (depending on the season)

Overall scope 6 4- to 5-star hotels
42 apartment buildings with condominium units
About 28 exclusive villas
Public indoor pool
Convention facilities
18-hole par-72 championship golf course with clubhouse

Investment volume Total of CHF 1.8 billion
In addition, CHF 130 million for connecting and upgrading the SkiArena Andermatt-Sedrun between 2015 and 2018
By the end of 2022, CHF 1.392 billion had been invested

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Information

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The Chedi Andermatt

Location	Integrated into the traditional village centre, on the site of the former Grand Hotel Bellevue	
Category	5-star deluxe	
Units	50 hotel rooms (> 50 m ²) 42 apartments 13 penthouses (> 250 m ²) 64 residences (some of which can be used as hotel suites) Total of 169 units	
Architect	Denniston International Architects & Planners Ltd, Kuala Lumpur	
Executive Architect	Germann & Achermann, Altdorf, Switzerland	
Facilities	The Restaurant (main restaurant with four open studio kitchens) The Japanese (Japanese speciality restaurant) The Japanese by The Chedi Andermatt (Gütsch) Wine & Cigar Library Sport butler Spa (2,400 m ²) with fitness centre	
Miscellaneous	Floor area	over 50,000 m ²
	Height of lobby	> 4.6 metres
	Number of lamps	22,000
	Number of fireplaces	201, six of which are wood fired
	Number of lifts	23 in nine buildings
	Number of doors	over 1,000
Cost	Approximately CHF 300 million, including adjacent residence buildings	
Ground-breaking	September 2009	
Opening	December 2013	

Radisson Blu Hotel Reussen and Gotthard Residences

Category	4-star-superior hotel and residence wing
Units	179 hotel rooms 6 Gotthard penthouses 105 residences
Architect	Sumi Burkhalter Architekten, Zürich, Switzerland
Executive Architect	Germann & Achermann, Altdorf, Switzerland
Realisation	BESIX, Brussels
Interior design	MBO, Brussels
Facilities	Restaurant Spun Bärbar hotel lounge Uela spa, fitness room Event and conference rooms Andermatt Concert Hall
Ground-breaking	October 2015
Opening	December 2018

Basic infrastructure

Architect	Itten+Brechtbühl, Zurich, Switzerland
Scope	Basis for hotel and adjacent buildings (46,000 m ² , approximately 1,750 parking spaces) First stage in 2017: approx. 12,000 m ² with about 380 parking spaces, of which 12 with charging stations for electric vehicles Enables car-free pedestrian zone Consists of the infrastructure (supply and waste lines) of the hotel and adjacent buildings Ensures protection against flooding Second stage in 2021: approx. 20,000 m ² with about 230 parking spaces, of which over 100 with charging stations for electric vehicles Third stage: Shell construction work started in October 2022
Ground-breaking	September 2009
Commissioning	First part: Autumn 2014 Parking: Winter 2017 Second part: Autumn 2023

Apartment buildings

Architects	30 renowned international architects
Scope	42 individually designed apartment buildings in alpine chic style with a broad range of apartments and a variety of investment possibilities
Start of construction	2012

Exclusive villas

Location	On the banks of the Reuss river, next to the apartment buildings
Scope	Approximately 28 custom, high-quality villas
Architects	Concepts by a dozen renowned architects
Start of construction	May 2012
Occupancy	First villa in 2015

Golf

Location	Between the apartment buildings and Hospental (6.6 km long; total area of 1.3 million m ² , of which over 40 % is environmental offset area)	
Facilities	Ecological, alpine 18-hole par-72 championship golf course and golf clubhouse	
Architects	Golf course Golf clubhouse	Rossknecht Golfplan GmbH, Lindau, Germany Kurt Aellen Ltd., Berne, Switzerland
Start of construction	Golf course in 2009 / Golf clubhouse in 2014	
Opening	2016 (trial operation for hotel guests started in 2014) The Swiss House restaurant opened in December 2017	
Awards	World Golf Awards, "Switzerland's Best Golf Course": 2016, 2017, 2018, 2020 Swiss Golf Award, "Best 18-Hole Golf Course in Switzerland": 2018	
Certification	GEO certification in 2020 and Swisstainable Level III	

Andermatt-Sedrun Sport AG

Location	Andermatt-Oberalp-Sedrun and Gemsstock Between about 1,500 and 3,000 metres above sea level
Operator	Vail Resorts, Inc. (majority shareholder with 55% of the shares), Andermatt Swiss Alps AG (40%), private investors
Scope	Richly varied ski area with modern infrastructure and over 120 kilometres of slopes in all degrees of difficulty 22 total lifts, catering offering (Mountain Food), Swiss Snowsports School Andermatt, Sports shop Gleis 0 Winter and summer operation
Managing Director	Mike Goar
Responsibilities	SkiArena Andermatt-Sedrun – Ignaz Zopp Catering (Mountain Food) – Maren Müller Swiss Snowsports School Andermatt – Ruedi Baumann Retail (Sports shop Gleis 0) – Heiko Schmid

Andermatt+Sedrun+Disentis Marketing AG

Scope	Marketing of the Andermatt+Sedrun+Disentis ski area Common ski ticket Year-round offering of activities on the mountain
Responsibility	Pascal Schär

Milestones

February 2005	Samih Sawiris is invited to Andermatt for consulting purposes and meets with Cantonal Councillor Josef Dittli, then-director of the Urner Kantonalbank Peter Zraggen, former National Councillor Franz Steinegger and the locals Karl Danioth and Altlandammann Carlo Dittli
December 2005	Samih Sawiris notifies the residents about the project.
March 2007	At the Andermatt public assembly, the residents approve the revised zoning plan with a majority of 96 percent In April the municipality of Hospental approves the zoning plan with 101 votes in favour and 13 against
December 2007	Exemption from Lex Koller granted by the Federal Council
December 2008	District development plans approved
September 2009	Ground broken for The Chedi Andermatt, the basic infrastructure and the 18-hole golf course
August 2010	Cornerstone ceremony held for The Chedi Andermatt
May 2012	Ground broken for the first exclusive villa
July 2012	Construction of the first apartment buildings Hirsch and Steinadler starts A clear majority of the shareholders of the cableway companies Andermatt Gotthard Sportbahnen AG and Sedrun Bergbahnen AG accept the takeover offer of Andermatt Swiss Alps AG
January 2013	SkiArena Andermatt-Sedrun: agreement reached with the NGOs
September 2013	Ground broken for the golf clubhouse
December 2013	The five-star deluxe hotel The Chedi Andermatt opens
May 2014	Golf course opens on “pay-and play” basis (pre-opening)
July 2014	The plan approval by the Swiss Federal Office of Transport for the project of Andermatt-Sedrun Sport AG becomes legally effective
December 2014	Rental of holiday apartments begins
May 2015	First exclusive villa handed over to the owner
July 2015	Start of construction in the ski area with the first chairlift on Gemsstock at Gurschenalp

September 2015	Construction of the Oberalp-Calmut chairlift starts
October 2015	Cornerstone ceremony held for the Radisson Blu Hotel Reussen and Gotthard Residences
December 2015	Six-seat chairlift at Gurschenalp inaugurated Winter operations start at The Nordic House
June 2016	Golf course and golf clubhouse officially open
July 2016	Construction of the Unterstafel-Gütsch chairlift (Gütsch Flyer) starts Construction of the Andermatt-Nätschen-Gütsch gondola (Gütsch Express) starts
September 2016	Construction of the Hinterbördli-Strahlgand chairlift (Lutersee Flyer) starts
December 2016	Oberalp-Calmut chairlift (Calmut Flyer) commissioned Unterstafel-Gütsch chairlift (Gütsch Flyer) commissioned
April 2017	Construction of the Vordere Felli-Schneehüenerstock chairlift (Schneehüenerstock Flyer) starts Construction of the Oberalp-Schneehüenerstock gondola (Schneehüenerstock Express) starts
November 2017	Dynamic pricing introduced
March 2018	Schneehüenerstock Flyer begins operation One-way ski link from Andermatt to Sedrun opens
May 2018	Andermatt Swiss Alps sells real estate package for CHF 50.5 million
June 2018	Andermatt Swiss Alps places bonds for CHF 50 million
July 2018	Joint marketing organisation established for the SkiArena Andermatt-Sedrun and Disentis (ASDM)
December 2018	Radisson Blu Hotel Reussen and the Gotthard Residences commissioned Piazza Gottardo opens Link/extension and modernisation of the SkiArena Andermatt-Sedrun commissioned
March 2019	Aerial tramway Sedrun-Cuolm da Vi opens
June 2019	Andermatt Concert Hall opens with the Berlin Philharmonic
October 2019	First Andermatt Music Autumn Festival held in the Andermatt Concert Hall
November 2019	Half-price pass for Andermatt+Sedrun+Disentis introduced

December 2019	<p>First AndermattSnowExpress in operation – extra train from Zurich main railway station to Andermatt</p> <p>New Andermatt Central railway station partially opens</p> <p>Gourmet restaurants open on Gütsch: The Japanese by The Chedi Andermatt and Gütsch by Markus Neff</p>
January 2020	<p>New CEO Raphael Krucker</p> <p>Andermatt Music Winter Festival held with conductor Daniel Barenboim</p>
March 2020	<p>Construction of the apartment buildings Arve, Enzian and Turmfalke starts</p>
July 2020	<p>Construction of Frame and Alma starts</p>
October 2020	<p>Andermatt Swiss Alps Golf Course receives geo-certification</p>
November 2020	<p>Andermatt Swiss Alps places bonds for CHF 60 million</p>
December 2020	<p>Andermatt places third in the Minergie Rating</p> <p>New Andermatt Swiss Alps branding launched, including new logo and website</p>
February 2021	<p>Two new Michelin stars awarded to the restaurants on Gütsch: Gütsch by Markus Neff and The Japanese by The Chedi Andermatt</p> <p>New apartment buildings Altera and Koya launched</p> <p>Collaboration initiated between the University of Applied Sciences of the Grisons and Andermatt Swiss Alps</p> <p>SkiArena Andermatt-Sedrun purchases first green PistenBully</p>
March 2021	<p>Record year: properties worth over CHF 76.9 million sold and positive EBITDA for the first time</p>
April 2021	<p>Start of the infrastructure plinth expansion - Stage 2</p> <p>Dragonfly monitoring shows exceptional diversity of dragonflies on the Andermatt Swiss Alps Golf Course</p>
May 2021	<p>Construction of Altera und Koya starts</p> <p>Alpine Mobility Association founded to complement public transport</p>
June 2021	<p>Swiss Location Award 2021 for the Radisson Blu Hotel Reussen</p>
July 2021	<p>Two additional Gault Millau points for Gütsch by Markus Neff: First Swiss mountain restaurant with 16 Gault Millau points</p>
September 2021	<p>The Chedi Andermatt receives Swiss Bar Award for “Best Hotel Bar 2021”</p> <p>The Andermatt Swiss Alps Group joins the OK:GO initiative</p> <p>1st The Bash Festival in the Andermatt Concert Hall</p> <p>The Andermatt Swiss Alps Group awarded the Swisstainable label by Switzerland Tourism</p>

October 2021	The Chedi Andermatt receives three World Luxury Awards 2021: “Luxury Mountain Hotel”, “Luxury Mountain Resort Spa” and “Japanese Cuisine” Early season start at Gemsstock
November 2021	Partnership with St. Gallen Symposium Launch apartment buildings Mira und Elva World Tourism Forum Lucerne in the Andermatt Concert Hall
December 2021	Savills Ski Report rates Andermatt as top-five prime ski resort
January 2022	The Swiss conductor Lena-Lisa Wüstendörfer takes over artistic direction of Andermatt Music with the Swiss Orchestra
February 2022	Opening of Aline Run on Güttsch
March 2022	The U.S ski resort operator Vail Resorts Inc. acquires 55% stake in Andermatt-Sedrun Sport AG Andermatt Swiss Alps Group publishes first sustainability report Records set in the 2021 financial year in terms of revenue, property sales and hotel occupancy
June 2022	Mike Goar to become Managing Director of Andermatt-Sedrun Sport AG Internationale distinction for our Andermatt Concert Hall
July 2022	Matti family paradise opens
August 2022	Transaction concluded: Vail Resorts, Inc. is majority owner of Andermatt-Sedrun Sport AG Planning application for the Dieni building project
November 2022	Andermatt wins Minergie rating for medium-sized municipalities
December 2022	Andermatt is awarded “Best Tourism Villages 2022” by the World Tourism Organization UNWTO The Chedi Andermatt named “Best Winter Hotel in Switzerland” for the second time in a row
January 2023	Record property sales of over CHF 150 million. First positive net result since foundation in the amount of CHF 34.3 million including profit from discontinued operations (Andermatt-Sedrun Sport AG)
March 2023	First apartment building built and certified to Minergie-P standard