

# Andermatt Swiss Alps Facts and Figures 2022

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**Board of Directors** Samih Sawiris (Chairman), Alex Yule-Smith, Franz Egle, Naguib S. Sawiris

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**CEO** Raphael Krucker

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**Number of employees** about 160 Andermatt Swiss Alps  
Andermatt Swiss Alps Group, including Andermatt-Sedrun Sport AG, between 400 and 1,000 (depending on the season)

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**Overall scope** 6 4- to 5-star hotels  
42 apartment buildings with condominium units  
About 28 exclusive villas  
Public indoor pool  
Convention facilities  
18-hole par-72 championship golf course with clubhouse

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**Investment volume** Total of CHF 1.8 billion  
In addition, CHF 130 million for connecting and upgrading the SkiArena Andermatt-Sedrun between 2015 and 2018  
By the end of 2022, CHF 1.392 billion had been invested

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## Contact

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## Information

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# The Chedi Andermatt

|                            |   |                                  |
|----------------------------|---|----------------------------------|
| <b>Location</b>            | Integrated into the traditional village centre, on the site of the former Grand Hotel Bellevue  |                                  |
| <b>Category</b>            | 5-star deluxe   |                                  |
| <b>Units</b>               | 50 hotel rooms (> 50 m <sup>2</sup> )<br>42 apartments<br>13 penthouses (> 250 m <sup>2</sup> )<br>64 residences (some of which can be used as hotel suites)<br>Total of 169 units  |                                  |
| <b>Architect</b>           | Denniston International Architects & Planners Ltd, Kuala Lumpur   |                                  |
| <b>Executive Architect</b> | Germann & Achermann, Altdorf, Switzerland   |                                  |
| <b>Facilities</b>          | The Restaurant (main restaurant with four open studio kitchens)<br>The Japanese (Japanese speciality restaurant)<br>The Japanese by The Chedi Andermatt (Gütsch)<br>Wine & Cigar Library<br>Sport butler<br>Spa (2,400 m <sup>2</sup> ) with fitness centre |                                  |
| <b>Miscellaneous</b>       | Floor area  | over 50,000 m <sup>2</sup>       |
|                            | Height of lobby   | > 4.6 metres                     |
|                            | Number of lamps   | 22,000                           |
|                            | Number of fireplaces  | 201, six of which are wood fired |
|                            | Number of lifts   | 23 in nine buildings             |
|                            | Number of doors   | over 1,000                       |
| <b>Cost</b>                | Approximately CHF 300 million, including adjacent residence buildings   |                                  |
| <b>Ground-breaking</b>     | September 2009  |                                  |
| <b>Opening</b>             | December 2013   |                                  |

# Radisson Blu Hotel Reussen and Gotthard Residences

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|----------------------------|--|
| <b>Category</b>            | 4-star-superior hotel and residence wing   |
| <b>Units</b>               | 179 hotel rooms<br>6 Gotthard penthouses<br>105 residences   |
| <b>Architect</b>           | Sumi Burkhalter Architekten, Zürich, Switzerland   |
| <b>Executive Architect</b> | Germann & Achermann, Altdorf, Switzerland  |
| <b>Realisation</b>         | BESIX, Brussels  |
| <b>Interior design</b>     | MBO, Brussels  |
| <b>Facilities</b>          | Restaurant Spun<br>Bärbar hotel lounge<br>Uela spa, fitness room<br>Event and conference rooms<br>Andermatt Concert Hall |
| <b>Ground-breaking</b>     | October 2015   |
| <b>Opening</b>             | December 2018  |

## Basic infrastructure

|                        |  |
|------------------------|--|
| <b>Architect</b>       | Itten+Brechtbühl, Zurich, Switzerland  |
| <b>Scope</b>           | Basis for hotel and adjacent buildings (46,000 m <sup>2</sup> , approximately 1,750 parking spaces)<br>First stage in 2017: approx. 12,000 m <sup>2</sup> with about 380 parking spaces, of which 12 with charging stations for electric vehicles<br>Enables car-free pedestrian zone<br>Consists of the infrastructure (supply and waste lines) of the hotel and adjacent buildings<br>Ensures protection against flooding<br>Second stage in 2021: approx. 20,000 m <sup>2</sup> with about 230 parking spaces, of which over 100 with charging stations for electric vehicles<br>Third stage: Shell construction work started in October 2022 |
| <b>Ground-breaking</b> | September 2009   |
| <b>Commissioning</b>   | First part: Autumn 2014<br>Parking: Winter 2017<br>Second part: Autumn 2023  |

# Apartment buildings

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|                              |  |
|------------------------------|--|
| <b>Architects</b>            | 30 renowned international architects   |
| <b>Scope</b>                 | 42 individually designed apartment buildings in alpine chic style with a broad range of apartments and a variety of investment possibilities |
| <b>Start of construction</b> | 2012   |

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# Exclusive villas

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| <b>Location</b>              | On the banks of the Reuss river, next to the apartment buildings |
| <b>Scope</b>                 | Approximately 28 custom, high-quality villas                     |
| <b>Architects</b>            | Concepts by a dozen renowned architects                          |
| <b>Start of construction</b> | May 2012   |
| <b>Occupancy</b>             | First villa in 2015  |

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# Golf

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| <b>Location</b>              | Between the apartment buildings and Hospental (6.6 km long; total area of 1.3 million m <sup>2</sup> , of which over 40 % is environmental offset area) |   |
| <b>Facilities</b>            | Ecological, alpine 18-hole par-72 championship golf course and golf clubhouse   |   |
| <b>Architects</b>            | Golf course<br>Golf clubhouse   | Rossknecht Golfplan GmbH, Lindau, Germany<br>Kurt Aellen Ltd., Berne, Switzerland |
| <b>Start of construction</b> | Golf course in 2009 / Golf clubhouse in 2014  |   |
| <b>Opening</b>               | 2016 (trial operation for hotel guests started in 2014)<br>The Swiss House restaurant opened in December 2017   |   |
| <b>Awards</b>                | World Golf Awards, "Switzerland's Best Golf Course": 2016, 2017, 2018, 2020<br>Swiss Golf Award, "Best 18-Hole Golf Course in Switzerland": 2018        |   |
| <b>Certification</b>         | GEO certification in 2020 and Swisstainable Level III   |   |

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# Andermatt-Sedrun Sport AG

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|--------------------------|--|
| <b>Location</b>          | Andermatt-Oberalp-Sedrun and Gemsstock<br>Between about 1,500 and 3,000 metres above sea level   |
| <b>Operator</b>          | Vail Resorts, Inc. (majority shareholder with 55% of the shares),<br>Andermatt Swiss Alps AG (40%), private investors (5%)   |
| <b>Scope</b>             | Richly varied ski area with modern infrastructure and over 120 kilometres<br>of slopes in all degrees of difficulty<br>22 total lifts, catering offering (Mountain Food), Swiss Snowsports School<br>Andermatt, Sports shop Gleis 0<br>Winter and summer operation |
| <b>Managing Director</b> | Mike Goar  |
| <b>Responsibilities</b>  | SkiArena Andermatt-Sedrun – Ignaz Zopp<br>Catering (Mountain Food) – Maren Müller<br>Swiss Snowsports School Andermatt – Ruedi Baumann<br>Retail (Sports shop Gleis 0) – Heiko Schmid  |

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# Andermatt+Sedrun+Disentis Marketing AG

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| Scope          | Marketing of the Andermatt+Sedrun+Disentis ski area<br>Common ski ticket<br>Year-round offering of activities on the mountain |
| Responsibility | Pascal Schär  |

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# Milestones

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|-----------------------|--|
| <b>February 2005</b>  | Samih Sawiris is invited to Andermatt for consulting purposes and meets with Cantonal Councillor Josef Dittli, then-director of the Urner Kantonalbank Peter Zraggen, former National Councillor Franz Steinegger and the locals Karl Danioth and Altlandammann Carlo Dittli |
| <b>December 2005</b>  | Samih Sawiris notifies the residents about the project.  |
| <b>March 2007</b>     | At the Andermatt public assembly, the residents approve the revised zoning plan with a majority of 96 percent<br>In April the municipality of Hospental approves the zoning plan with 101 votes in favour and 13 against   |
| <b>December 2007</b>  | Exemption from Lex Koller granted by the Federal Council   |
| <b>December 2008</b>  | District development plans approved  |
| <b>September 2009</b> | Ground broken for The Chedi Andermatt, the basic infrastructure and the 18-hole golf course  |
| <b>August 2010</b>    | Cornerstone ceremony held for The Chedi Andermatt  |
| <b>May 2012</b>       | Ground broken for the first exclusive villa  |
| <b>July 2012</b>      | Construction of the first apartment buildings Hirsch and Steinadler starts<br>A clear majority of the shareholders of the cableway companies Andermatt Gotthard Sportbahnen AG and Sedrun Bergbahnen AG accept the takeover offer of Andermatt Swiss Alps AG                 |
| <b>January 2013</b>   | SkiArena Andermatt-Sedrun: agreement reached with the NGOs   |
| <b>September 2013</b> | Ground broken for the golf clubhouse   |
| <b>December 2013</b>  | The five-star deluxe hotel The Chedi Andermatt opens   |
| <b>May 2014</b>       | Golf course opens on “pay-and play” basis (pre-opening)  |
| <b>July 2014</b>      | The plan approval by the Swiss Federal Office of Transport for the project of Andermatt-Sedrun Sport AG becomes legally effective  |
| <b>December 2014</b>  | Rental of holiday apartments begins  |
| <b>May 2015</b>       | First exclusive villa handed over to the owner   |
| <b>July 2015</b>      | Start of construction in the ski area with the first chairlift on Gemsstock at Gurschenalp   |

|                       |  |
|-----------------------|--|
| <b>September 2015</b> | Construction of the Oberalp-Calmut chairlift starts  |
| <b>October 2015</b>   | Cornerstone ceremony held for the Radisson Blu Hotel Reussen and Gotthard Residences   |
| <b>December 2015</b>  | Six-seat chairlift at Gurschenalp inaugurated<br>Winter operations start at The Nordic House   |
| <b>June 2016</b>      | Golf course and golf clubhouse officially open   |
| <b>July 2016</b>      | Construction of the Unterstafel-Gütsch chairlift (Gütsch Flyer) starts<br>Construction of the Andermatt-Nätschen-Gütsch gondola (Gütsch Express) starts                                    |
| <b>September 2016</b> | Construction of the Hinterbördli-Strahlgand chairlift (Lutersee Flyer) starts  |
| <b>December 2016</b>  | Oberalp-Calmut chairlift (Calmut Flyer) commissioned<br>Unterstafel-Gütsch chairlift (Gütsch Flyer) commissioned   |
| <b>April 2017</b>     | Construction of the Vordere Felli-Schneehüenerstock chairlift (Schneehüenerstock Flyer) starts<br>Construction of the Oberalp-Schneehüenerstock gondola (Schneehüenerstock Express) starts |
| <b>November 2017</b>  | Dynamic pricing introduced   |
| <b>March 2018</b>     | Schneehüenerstock Flyer begins operation<br>One-way ski link from Andermatt to Sedrun opens  |
| <b>May 2018</b>       | Andermatt Swiss Alps sells real estate package for CHF 50.5 million  |
| <b>June 2018</b>      | Andermatt Swiss Alps places bonds for CHF 50 million   |
| <b>July 2018</b>      | Joint marketing organisation established for the SkiArena Andermatt-Sedrun and Disentis (ASDM)   |
| <b>December 2018</b>  | Radisson Blu Hotel Reussen and the Gotthard Residences commissioned<br>Piazza Gottardo opens<br>Link/extension and modernisation of the SkiArena Andermatt-Sedrun commissioned             |
| <b>March 2019</b>     | Aerial tramway Sedrun-Cuolm da Vi opens  |
| <b>June 2019</b>      | Andermatt Concert Hall opens with the Berlin Philharmonic  |
| <b>October 2019</b>   | First Andermatt Music Autumn Festival held in the Andermatt Concert Hall   |
| <b>November 2019</b>  | Half-price pass for Andermatt+Sedrun+Disentis introduced   |

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|-----------------------|--|
| <b>December 2019</b>  | <p>First AndermattSnowExpress in operation – extra train from Zurich main railway station to Andermatt</p> <p>New Andermatt Central railway station partially opens</p> <p>Gourmet restaurants open on Gütsch:<br/>The Japanese by The Chedi Andermatt and Gütsch by Markus Neff</p>   |
| <b>January 2020</b>   | <p>New CEO Raphael Krucker</p> <p>Andermatt Music Winter Festival held with conductor Daniel Barenboim</p>   |
| <b>March 2020</b>     | <p>Construction of the apartment buildings Arve, Enzian and Turmfalke starts</p>   |
| <b>July 2020</b>      | <p>Construction of Frame and Alma starts</p>   |
| <b>October 2020</b>   | <p>Andermatt Swiss Alps Golf Course receives geo-certification</p>   |
| <b>November 2020</b>  | <p>Andermatt Swiss Alps places bonds for CHF 60 million</p>  |
| <b>December 2020</b>  | <p>Andermatt places third in the Minergie Rating</p> <p>New Andermatt Swiss Alps branding launched, including new logo and website</p>   |
| <b>February 2021</b>  | <p>Two new Michelin stars awarded to the restaurants on Gütsch: Gütsch by Markus Neff and The Japanese by The Chedi Andermatt</p> <p>New apartment buildings Altera and Koya launched</p> <p>Collaboration initiated between the University of Applied Sciences of the Grisons and Andermatt Swiss Alps</p> <p>SkiArena Andermatt-Sedrun purchases first green PistenBully</p> |
| <b>March 2021</b>     | <p>Record year: properties worth over CHF 76.9 million sold and positive EBITDA for the first time</p>   |
| <b>April 2021</b>     | <p>Start of the infrastructure plinth expansion - Stage 2</p> <p>Dragonfly monitoring shows exceptional diversity of dragonflies on the Andermatt Swiss Alps Golf Course</p>   |
| <b>May 2021</b>       | <p>Construction of Altera und Koya starts</p> <p>Alpine Mobility Association founded to complement public transport</p>  |
| <b>June 2021</b>      | <p>Swiss Location Award 2021 for the Radisson Blu Hotel Reussen</p>  |
| <b>July 2021</b>      | <p>Two additional Gault Millau points for Gütsch by Markus Neff:<br/>First Swiss mountain restaurant with 16 Gault Millau points</p>   |
| <b>September 2021</b> | <p>The Chedi Andermatt receives Swiss Bar Award for “Best Hotel Bar 2021”</p> <p>The Andermatt Swiss Alps Group joins the OK:GO initiative</p> <p>1st The Bash Festival in the Andermatt Concert Hall</p> <p>The Andermatt Swiss Alps Group awarded the Swisstainable label by Switzerland Tourism</p>   |



|                      |   |
|----------------------|---|
| <b>October 2021</b>  | The Chedi Andermatt receives three World Luxury Awards 2021: “Luxury Mountain Hotel”, “Luxury Mountain Resort Spa” and “Japanese Cuisine”<br>Early season start at Gemsstock  |
| <b>November 2021</b> | Partnership with St. Gallen Symposium<br>Launch apartment buildings Mira und Elva<br>World Tourism Forum Lucerne in the Andermatt Concert Hall  |
| <b>December 2021</b> | Savills Ski Report rates Andermatt as top-five prime ski resort   |
| <b>January 2022</b>  | The Swiss conductor Lena-Lisa Wüstendörfer takes over artistic direction of Andermatt Music with the Swiss Orchestra  |
| <b>February 2022</b> | Opening of Aline Run on Güttsch   |
| <b>March 2022</b>    | The U.S ski resort operator Vail Resorts Inc. acquires 55% stake in Andermatt-Sedrun Sport AG<br>Andermatt Swiss Alps Group publishes first sustainability report<br>Records set in the 2021 financial year in terms of revenue, property sales and hotel occupancy |
| <b>June 2022</b>     | Mike Goar to become Managing Director of Andermatt-Sedrun Sport AG<br>Internationale distinction for our Andermatt Concert Hall   |
| <b>July 2022</b>     | Matti family paradise opens   |
| <b>August 2022</b>   | Transaction concluded: Vail Resorts, Inc. is majority owner of Andermatt-Sedrun Sport AG<br>Planning application for the Dieni building project   |
| <b>November 2022</b> | Andermatt wins Minergie rating for medium-sized municipalities  |
| <b>December 2022</b> | Andermatt is awarded “Best Tourism Villages 2022” by the World Tourism Organization UNWTO<br>The Chedi Andermatt named “Best Winter Hotel in Switzerland” for the second time in a row  |
| <b>January 2023</b>  | Record property sales of over CHF 150 million.<br>First positive net result since foundation in the amount of CHF 34.3 million including profit from discontinued operations (Andermatt-Sedrun Sport AG)  |
| <b>March 2023</b>    | First apartment building built and certified to Minergie-P standard   |