

## Media release

Sedrun, 25 January 2024

## Resort Dieni receives building permission from the municipality of Tujetsch

Resort Dieni Development AG has received building permission from the municipality of Tujetsch for the construction of Resort Dieni. In Dieni/Sedrun, a new village district is to take shape with 13 buildings with a direct link to public transport and the pistes of the SkiArena Andermatt-Sedrun (ski-in/ski-out).

'With building permission now granted for our pioneering project, we are now able to realise a bigger construction project on the Graubünden side of the Andermatt-Sedrun destination for the first time,' says Raphael Krucker, CEO of Andermatt Swiss Alps AG, the parent company of Resort Dieni Development AG. 'Now that our building application has been thoroughly scrutinised, we can tackle the details.'

In a unique location at the end of the valley in Sedrun/Dieni, the site of what is currently a car park opposite the Dieni valley station of the SkiArena Andermatt-Sedrun is to be developed with 13 buildings boasting 410 hotel rooms by 2029. There will also be 119 residential units that are to be sold and managed for tourism, which will vary in size from studios up to 5.5-room apartments.

A total of three objections were received during the building permission process, two of which were withdrawn after questions were clarified. The main concerns of the Helvetia Nostra Foundation were taken into account in the building permit in that the building decision expressly ensures that the residential units for sale will be used as tourist flats and that the hotel area will be built earlier or at the same time as the flats. This is also in line with the developer's stated intention.

The aim for the Dieni Resort is to make construction and operation as sustainable as possible. This includes the choice of sustainable materials, but also state-of-the-art operation. The resort will be heated in a carbon-neutral way thanks to wooden pellet heating, while 50 percent of the roof surface will be fitted with 1,500 m<sup>2</sup> of solar panels. Construction is scheduled to start in 2026.

## Contact

Stefan Kern
Chief Communication Officer
+41 78 663 29 63, s.kern@andermatt-swissalps.ch





## Andermatt Swiss Alps AG – Welcome home.

Andermatt Swiss Alps AG, based in Andermatt, plans, builds and develops the year-round destination of Andermatt. Construction of the Andermatt Reuss facility, offering apartment buildings, hotels and villas, has been underway since 2009. The Andermatt Swiss Alps Group owns the hotels The Chedi Andermatt and Radisson Blu Reussen, the holiday apartments Andermatt Alpine Apartments, an 18-hole, par-72 championship golf course, as well as the Andermatt Concert Hall. With Andermatt-Sedrun Sport Ltd (SkiArena Andermatt-Sedrun, the food services brand Mountain Food, Swiss Snow Sports School Andermatt and sports shop Gleis 0) and its majority shareholder Vail Resorts, Inc., a close partnership is in place for the destination's development. Vail Resorts, the world's biggest operator of ski resorts, and Andermatt Swiss Alps are together pursuing the vision of becoming 'The Prime Alpine Destination'. At the same time, they are committed to an intact environment and a future worth living in, as well as to providing future generations with an exceptional home. In peak season, Andermatt Swiss Alps and Andermatt-Sedrun Sport Ltd employ over 1,000 people at locations in Altdorf, Andermatt and Sedrun.

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