

Media Release

Andermatt Swiss Alps AG successfully issues CHF 60 million bond

Andermatt, 18 November 2020 – Andermatt Swiss Alps AG has successfully issued another bond in the amount of CHF 60 million, listed on the SIX Swiss Exchange. The bond has been placed with a diversified group of institutional investors, retail investors, wealth management clients and family offices.

The proceeds of the bond with an annual interest rate of 4.375 % will be used for general business purposes, expansion of the substructure (underground car park), and construction of additional apartment buildings, in response to the strong demand for real estate. Currently, four apartment buildings by Andermatt Swiss Alps are under construction in Andermatt Reuss, with two more to follow in spring 2021. In addition, the construction of a third hotel is now in planning. Raphael Krucker, CEO of Andermatt Swiss Alps AG, is pleased to announce: "The successful issue of this additional bond reinforces the confidence of professional investors in the development in Andermatt and enables us to further pursue our vision of being "The Prime Alpine Destination".

The bond is being offered by Andermatt Swiss Alps AG as issuer and placed through Bank Vontobel AG as arranger via its digital money and capital market platform "cosmofunding", with the following key data:

CHF 60 million bond

2020 – 2025

Coupon: 4.375 %

Issue date: 11 December 2020

Issue price: 100.00 %

Andermatt Swiss Alps AG

From vision to destination: During the past several years, Andermatt has developed into a popular year-round holiday resort with numerous attractive features: apartment buildings, hotels and chalets, a Scottish-style 18-hole golf course that offers golfers a welcome challenge, and the SkiArena, not only one of the most modern ski regions in Switzerland but also the largest in Central Switzerland, with pistes from Andermatt to Sedrun and Disentis. With its perfect blend of alpine simplicity and urban sophistication, the five-star deluxe hotel The Chedi Andermatt exudes a special magic, as does the Radisson Blu Hotel Reussen, with its public indoor pool and wellness-and-fitness area. With Andermatt Concert Hall, Andermatt has a world-class forum. More apartment buildings and hotels will be built in the forthcoming years.

www.anderlatt-swissalps.ch / www.anderlatt-facts.ch

Andermatt Swiss Alps AG

Stefan Kern

Chief Communication Officer

Mobile +41 78 663 29 63

Email s.kern@anderlatt-swissalps.ch