

December 18, 2025

Dear Valued Customer,

Effective immediately, Channel Prime Alliance has revised our demurrage policy for railcars shipped directly to customers' locations as well as railcars held by Channel Prime Alliance for bulk truck release.

For railcars shipped to the customer location:

- Customers will receive 60 days from constructive placement to store the railcar at no charge from Channel Prime Alliance.
  - Note that railcar storage fees from the customer's assigned railyard is a separate charge, and the responsibility of the customer.
- Railcars held beyond 60 days will incur a \$50 per day charge beginning with day 61.
  - Invoices for demurrage will be issued on a weekly basis until the railcar is confirmed as released back to the railroad.
- An additional fee of \$10,000 will be issued if the car is not released prior to 120 days from constructive placement.

For railcars held by Channel Prime Alliance for bulk truck release to the customer:

- The demurrage "start date" will be communicated by Channel Prime Alliance to the customer at time of order placement.
- Customers will incur a charge of \$50 per day on the designated, communicated date.
  - Invoices for demurrage will be issued weekly until the last bulk truck is shipped.
- An additional fee of \$10,000 will be issued if the car is not released prior to 120 days from constructive placement.

Best Regards,

A handwritten signature in black ink that reads "Jeff Schultz".

Vice President & General Manager  
Channel Prime Alliance