

SATO Corporation's Board of Director's proposals to the annual general meeting on 25 March 2021

a) Proposal on the use of the profit shown on the balance sheet and the payment of dividend

On 31 December 2020, the parent company's distributable equity was EUR 370,154,150.83, of which profit for the period was EUR 58,039,315.77. The company had 56,623,067 outstanding shares entitling to dividends for year 2020.

The Board of Directors proposes to the general meeting that EUR 0.50 per share be paid in dividends for financial period ending on 31 December 2021 (in total EUR 28,311,533.50) and that EUR 29.727.782,27 be transferred to earnings.

The dividend shall be paid to shareholders who on the dividend record date 29 March 2021 are registered in the company's shareholders' register held by Euroclear Finland Oy. The Board of Directors proposes that the dividend is to be paid on 7 April 2021.

b) Resolution on the remuneration of the auditor

The Board of Directors proposes to the annual general meeting that the auditor's fee be paid as reasonably invoiced and approved.

c) Election of auditor

The Board of Directors proposes to the general meeting that the audit firm Deloitte Oy be elected as the auditor. If Deloitte Oy will be elected as auditor, the audit company has informed that APA Eero Lumme will serve as the auditor with principal responsibility.

d) Proposal of the Board of Directors of SATO Corporation to the Annual General Meeting on the forfeiture of the shares and the rights that such shares carry in Sato Corporation on the joint account

The shares of the SATO Corporation were incorporated in the book-entry system in 2003. The shareholders were at that time required to declare their shares, that were based on paper share certificates, for registration on their book-entry accounts within the registration period, at the latest on 2 February 2003. Those shares that had not been registered on a shareholder's book-entry account at the latest on the last day of the registration period were registered on a joint book-entry account opened by Central Securities Depository, the so-called joint account, where they have been stored on behalf of the shareholders. A joint account is intended for temporary storing of shares until the shareholders declare their shares for registration on their personal book-entry account, and shareholder rights cannot be exercised until the shares have been registered on the



shareholder's personal book-entry account. As all shareholders have not made a declaration for registration of their shares after the incorporation of the shares in the book-entry system in 2003, some shares in SATO Corporation still remain registered on the joint account.

The total number of shares registered on SATO Corporation's joint account on 10 February 2021 is 6,000 which corresponds to approximately 0.01 % of the Company's total shares.

In accordance with the current Limited Liability Companies Act, the Annual General Meeting may, after a transition period of ten years beginning in 2006, resolve that shareholders will forfeit their rights to the shares on the joint account and to the rights that such shares carry.

For the above-mentioned reasons, the Board of Directors proposes that the Annual General Meeting resolve pursuant to Chapter 3, Section 14 a, Subsection 3 and Chapter 9, Section 19 of the Limited Liability Companies Act that the right to shares in SATO Corporation and to the rights such shares carry be forfeited with respect to all shares regarding which a request for registration to a book-entry account and, also the share certificate or other reliable evidence of title, has not been presented to SATO Corporation by 13.00 on 25 March 2021 at the latest. To the extent the share certificate or other corresponding document has been lost, the request for registration must be made at the latest on the aforementioned date and the ruling on the cancellation of the share certificate or other corresponding document must be presented to SATO Corporation at the latest on 31 December 2021.

The Board of Directors further proposes that the shares that are subject to forfeiture become SATO Corporation's property and the provisions concerning treasury shares shall apply to such shares.

Helsinki, 10 February 2021

SATO Corporation
Board of Directors