

NOTICE OF ANNUAL GENERAL MEETING OF SATO CORPORATION

Notice is hereby given to the shareholders of SATO Corporation of the Annual General Meeting to be held in the SATO building auditorium (address: Panuntie 4, FI-00610 Helsinki) *on Wednesday 3 April 2019 at 13.00*. The reception of registered participants and the distribution of voting tickets will commence at 12.30.

Matters on the agenda of the General Meeting

The following matters will be considered at the General Meeting:

- 1. Opening of the meeting**
- 2. Calling the meeting to order**
- 3. Election of examiner of the minutes and a person to supervise the counting of votes**
- 4. Recording the legality of the meeting**
- 5. Recording of the participants and adoption of the list of votes**
- 6. Presentation of the financial statements, report of the Board of Directors and auditor's report for the year 2018**
Presentation of the CEO's review.
- 7. Adoption of the financial statements**
- 8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend**
The Board of Directors proposes that for the financial year 2018 a dividend of EUR 0,50 is paid for each share. The record date for dividend distribution is proposed to be 5 April, 2019 and the dividend is proposed to be paid on 12 April, 2019.
- 9. Resolution on discharge of members of the Board of Directors and CEO from liability**
- 10. Resolution on the remuneration to the members of the Board of Directors**
Shareholders' Nomination Committee proposes that the remunerations will remain unchanged and that the Chair of the Board will be paid EUR 36,000 per term, the Deputy Chair of the Board EUR 22,000 per term and Board Members EUR 18,000 per term. In addition, the Board and Committee Chairs and Members will be paid EUR 500 for each meeting.
- 11. Resolution on the number of members of the Board of Directors**
Shareholders' Nomination Committee proposes that the number of the members of the Board be confirmed as seven.
- 12. Election of the members of the Board of Directors**
Shareholders' Nomination Committee proposes that members of the Board of Directors Marcus Hansson, Jukka Hienonen, Esa Lager, Tarja Pääkkönen, Erik Selin, Johannus (Hans) Spikker and Timo Stenius be re-elected as members of the Board of Directors.
- 13. Election of the Chairman of the Board of Directors**
Shareholders' Nomination Committee proposes that Erik Selin be elected as the Chairman of the Board of Directors.
- 14. Resolution on the remuneration of the auditor**
In accordance with the recommendation of the Board's Audit Committee, the Board of Directors proposes that the auditor's fee be paid as invoiced and approved.

15. Election of auditor

In accordance with the recommendation of the Board's Audit Committee, the Board of Directors proposes that the audit firm Deloitte Oy be elected as the auditor. If Deloitte Oy will be elected as auditor, the audit company has informed that APA Eero Lumme will serve as the auditor with principal responsibility.

16. Closing of the meeting

Documents of the General Meeting

The notice of the meeting and the agenda with the draft resolutions will be available on SATO Corporations website www.sato.fi. SATO Corporation's financial statements, report of the Board of Directors and the auditor's report will be available on the mentioned website no later than on 5 March 2019. The draft resolutions and the other above-mentioned documents will also be available at the General Meeting. The minutes of the General Meeting will be available on the said website on 17 April 2019 at the latest.

Instructions for participants of the General Meeting

Right to attend and registration

Each shareholder who is on 23 March 2019 registered in the shareholders register of the company maintained by Euroclear Finland Ltd has the right to attend the General Meeting. A shareholder whose shares have been entered into his/her personal Finnish book-entry account is registered in the shareholders register of the company.

A shareholder who is entered into the shareholders register and who wish to attend the General Meeting shall register for the meeting no later than on 29 March 2019 at 16.00, by which time the registration shall be received by the company. The registration may be made as follows:

- by regular mail to the address SATO Corporation, Kati Laakso, PO Box 401, FI-00601 Helsinki
- by telephone (+358 201 34 4002/Kati Laakso) Mon-Fri 9.00 – 16.00, or
- by e-mail to yhtiokokous@sato.fi

Personal information given by the shareholders to SATO Corporation shall be used only in connection with the General Meeting and the registrations required for it.

If required, the shareholder, his/her authorized representative or proxy representative shall prove his/her identity and/or the right of representation at the meeting.

Holders of nominee registered shares

A holder of nominee registered shares is entitled to attend the General Meeting by virtue of shares on the basis of which he/she on 22 March 2019 would be entitled to be registered in the shareholders register of the company maintained by Euroclear Finland Ltd. The attendance also requires that the shareholder is temporarily entered into the shareholders register maintained by Euroclear Finland Oy on the basis of such shares by 29 March 2019 by 10.00. For shares entered in the nominee register, this will be deemed as registration for the General Meeting.

With regard to the nominee registered shares, the holder of such shares is advised to request from his/her custodian bank in time instructions for entry on the temporary shareholders register, the issuing of proxy documents and registration for the General Meeting. The account management organisation of the custodian bank shall request temporary entry of the holder of the nominee registered shares wishing to attend the General Meeting into the company's shareholders register no later than the abovementioned time.

Representatives and powers of attorney

A shareholder may attend the General Meeting and exercise his/her rights by way of a representative. The shareholder's representative shall present a dated power of attorney or otherwise in a reliable manner prove his/her right to represent the shareholder. In case a

shareholder participates the General Meeting by means of several representatives, representing the shareholder with shares entered into different book-entry accounts, the shares on the basis of which each representative represents the shareholder shall be identified in connection with the registration for the General Meeting.

Proxy documents, if any, should be delivered to SATO Corporation, Kati Laakso, PO Box 401, FI-00601 Helsinki by the expiry of the registration period.

Other instructions and information

Pursuant to Chapter 5 Section 25 of the Finnish Limited Liability Companies Act a shareholder attending the General Meeting is entitled to request information concerning the issues on the Meeting agenda

On the date of publishing this notice of the Annual General Meeting SATO Corporation has a total of 56,783,067 shares and votes.

Helsinki, 27 February 2019

SATO CORPORATION
Board of Directors