

Proposal regarding members of the Board of Directors, AGM 2021



Erik Selin

born 1967, Business school economist,
Board member since 2015, Chairman of the Board since March 2016
Independent of the company, not independent of the main shareholders

Primary working experience:

Fastighets AB Balder: CEO and Board Member since 2005
Owner of several companies in real estate business

Main positions of trust:

Brinova Fastigheter AB: Chairman of the Board of Directors
K-Fast Holding AB: Chairman of the Board of Directors
Skandrenting AB: Vice chairman of the Board of Directors
Collector Bank AB: Member of the Board of Directors
Ehrnström & Co: Member of the Board of Directors
Hedin Bil AB: Member of the Board of Directors
Hexatronic Group AB: Member of the Board of Directors
Västsvenska Handelskammaren: Member of the Board of Directors



Esa Lager

born 1959, LL.M., M.Sc.(Econ.)
Board member since 2014, Deputy Chairman of the Board 2014-2015, Chairman of the Board 2015-2016

Independent of the company and its main shareholders

Primary working experience:

Outokumpu Oyj: deputy to the CEO 2011-2013, Executive Vice President - Chief Financial Officer 2005-2013, Executive Vice President of Finance and Administration 2001-2004, Corporate Treasurer 1995-2000, Assistant Treasurer 1991-1994, Kansallis Banking Group: Manager at the Head Office/London Branch 1984-1990

Main positions of trust:

Alma Media Corporation: Member of the Board of Directors
GRK Infra Oy: Member of the Board of Directors
Ilkka-Yhtymä Oyj: Deputy Chairman of the Board of Directors
Stockmann Oyj Abp: Member of the Board of Directors
Terraframe Oy: Member of the Board of Directors

Proposal regarding members of the Board of Directors/AGM 2021



Tarja Pääkkönen

born 1962, Ph.D (Corp.Strategies), M.Sc. (Const. & Architecture),
Board member since 2013
Independent of the company and its main shareholders

Primary working experience:

Boardman Ltd: Executive Partner and Chairman of Brand Compass Group 2010-,
Itella Corporation: Senior Vice President, Corporate Sales and Marketing and member of Executive Board 2005–2010,
Nokia Corporation: Member of the Management Board of Nokia Mobile Phones and several global Senior Vice President positions in Europe, the USA and Asia 1994–2004

Main positions of trust:

GRK Infra Oy: Member of the Board of Directors
Panostaja Oyj: Member of the Board of Directors
Qentinel Oy: Member of the Board of Directors
United Bankers Abp: Member of the Board of Directors
YLVA Services Oy: Member of the Board of Directors



Sharam Rahi

born 1973
Proposed as new member of the Board of directors
Non-independent of the company or its main shareholders

Primary working experience:

Fastighets AB Balder, vice President since 2005

Main positions of trust:

Member of the Board for several Balder companies, Serena Properties AB, AMA Group I Borås AB, SHG Courthotel Lindhagensplan AB, Viared Stormen 1 AB, Guldfiber AB, Skaven Förvaltning AB, Bronsporten Invest AB

Proposal regarding members of the Board of Directors/AGM 2021

**Johannus (Hans) Spikker**

born 1959, Economic Geography, University of Amsterdam

Board member since 2017,

Independent of the company, non-independent of the main shareholders

Primary working experience:

Senior Portfolio Manager Real Estate Europe, APG Asset Management, Amsterdam, The Netherlands

Senior Portfolio Manager Real Estate, Structured Investments, Pensionfund PGGM, 1997 – 2007

Asset manager German real estate, SPP Investment Management, 1994 – 1997

Property manager commercial real estate Germany, Shell Pensionfund 1991 – 1994

Market researcher MAB Groep BV, a Dutch property development company, 1986 – 1991

**Timo Stenius**

born 1956, M.Sc.(Constr. Eng.), Director, Corporate Finance

Board member since 2015,

Independent of the company, non-independent of the main shareholders

Primary working experience:

Until 2020: Director, Corporate Financing for Elo Mutual Pension Insurance Company. Since 1990, he has been involved in property investment and development, first in a listed company and later, since 2001, as the director responsible for a pension insurance company's property investments and non-listed equity investments in different positions.

In addition, in 1982 – 1988 he was involved in project export tasks targeted at the Soviet Union in Finn-Stroi Oy.

Main positions of trust:

KTI Property Information Ltd: Chairman of the Board of Directors

Tyvene Oy: Chairman of the Board of Directors

Avara Oy: Deputy Chairman of the Board of Directors