

Tēnā koutou,

RAL Strategy Presentation

Jono Dean, RAL CEO, presented the Ruapehu Alpine Lifts Limited strategy At Our Peak, Kei tō tātou tihi, to shareholders on Wednesday 22nd June. If you were unable to attend, you can watch a recording of the session here. The strategy will also find a home within the main Mt Ruapehu website in the next couple of months.

RAL Share Register

At this update we also indicated that we were moving to a new system called Orchestra. Orchestra is going to modernise the management of our share registry, creating a better platform for viewing share information and providing updates to you. We are excited about how this tool will help us to improve communication with shareholders. We are pleased to confirm that we are going live with the system this week. Shareholders that have an email on file will receive an onboarding email direct from Orchestra (info@orchestra.io).

When you do login, it would be appreciated if you could check and update your details as well as the information contained in the 'Custom Fields' section.

If you need any assistance or do not receive the email by the end of this week, please get in touch by replying to this email.

Nāku noa, nā

Jessie Watling

Chief Financial Officer and Company Secretary www.mtruapehu.com

